

Mineral Industry Surveys

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TIN IN OCTOBER 2013

Domestic consumption of primary tin in October 2013 was reported to be 1,840 metric tons (t), essentially unchanged from that in September 2013 and 15% more than that in October 2012. For the first 10 months of 2013, imports of refined tin were 30,300 t, essentially unchanged from imports in the comparable period of 2012. Peru, Bolivia, Indonesia, and Malaysia were, in descending order, the leading sources of refined tin imports in the first 10 months of 2013.

The Platts Metals Week average composite price of tin for October 2013 was \$14.02 per pound, slightly more more than the September 2013 average price and 8% more than the October 2012 average price. The average London Metal Exchange Ltd. (LME) cash price of tin for October 2013 was \$23,123 per metric ton, slightly more than the September 2013 average price and 8% more than the October 2012 average price. During October 2013, global LME stocks of tin decreased by 410 t to 12,830 t.

TABLE 1 SALIENT TIN STATISTICS¹

(Metric tons, unless otherwise noted)

			2013			
				January–		
	2012 ^p	September	October	October ²		
Production, secondary ^{e, 3}	11,000	918	918	9,180		
Reported consumption:						
Primary	24,500	1,850 ^r	1,840	18,500		
Secondary	3,240	229	229	2,290		
Imports for consumption, unwrought tin	36,900	1,960	2,690	30,300		
Exports, unwrought tin and tin alloys	5,560	603	436	5,170		
Stocks at end of period	6,470	6,580 ^r	6,570	6,570		
Prices (average cents per pound): ⁴						
Metals Week composite ⁵	1,283.37	1,374.22	1,402.22	1,346.52		
Metals Week New York dealer, Grade A	989.60	1,058.56	1,070.72	1,037.15		
London Metal Exchange cash	957.26	1,031.43	1,048.85	1,007.14		
Kuala Lumpur	958.44	1,027.11	1,052.03	1,007.27		
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^eEstimated. ^pPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits, except prices.

²May include revisions to previously published data.

³Includes tin recovered from alloys and tinplate. The detinning of tinplate (coated steel) yields only a small part of the total.

⁴Source: Platts Metals Week.

⁵The Metals Week composite price is a calculated formula, not a market price, that includes fixed and finance charges and a risk factor. It is normally substantially higher than other tin prices.

TABLE 2

METALS WEEK COMPOSITE PRICE¹

(Cents per pound)

Period	High	Low	Average
2012	1,719.32	1,020.42	1,283.37
2013:			
January	1,515.09	1,438.85	1,485.79
February	1,506.82	1,405.01	1,471.11
March	1,448.13	1,375.21	1,412.80
April	1,393.02	1,238.56	1,318.70
May	1,293.89	1,210.20	1,261.58
June	1,279.40	1,191.82	1,235.90
July	1,223.65	1,173.38	1,194.01
August	1,338.13	1,247.04	1,308.88
September	1,415.36	1,287.22	1,374.22
October	1,437.20	1,040.05	1,402.22

¹The Metals Week composite price is a calculated formula, not a market price, that includes fixed and finance charges and a risk factor. It is normally substantially higher than other tin prices.

Source: Platts Metals Week.

TABLE 3

TINPLATE PRODUCTION AND SHIPMENTS IN THE UNITED STATES¹

		Tinplate (all forms)					
	-						
Tinplate waste				Tin per	_		
	production			metric ton			
	(strips, cobbles, etc.)	Gross	Tin	of plate	Shipments ²		
Period	(gross weight)	weight	content	(kilograms)	(gross weight)		
2012	16,300	1,160,000 ^r	6,090 ^r	5.2 ^r	1,470,000		
2013:							
January	1,440	89,800	506	5.6	120,000		
February	1,190	92,500	516	5.6	115,000		
March	1,540	89,400	546	6.1	116,000		
April	1,730	75,800	513	6.8	130,000		
May	1,230	80,900	523	6.5	121,000		
June	1,800	75,800	516	6.8	119,000		
July	2,350 ^r	69,600 ^r	532 ^r	7.6 ^r	130,000		
August	4,360 ^r	91,100 ^r	551 ^r	6.1 ^r	125,000		
September	1,370 ^r	82,200 ^r	523 ^r	6.4 ^r	111,000		
October	2,200	64,900	495	7.6	106,000		

(Metric tons, unless otherwise noted)

^rRevised.

¹Data are rounded to no more than three significant digits.

²Source: American Iron and Steel Institute monthly publication.

TABLE 4

U.S. TIN IMPORTS FOR CONSUMPTION AND EXPORTS¹

(Metric tons)

				January-	
Country or product	2012	September	October	October	
Imports:					
Metal (unwrought tin):					
Belgium	625		2	218	
Bolivia	5,100	440	557	6,080	
Brazil	2,930	116	245	2,530	
China	174	19	5	1,300	
Indonesia	6,180	382	321	5,260	
Malaysia	4,590	60	225	2,760	
Peru	14,500	794	1,330	9,760	
Singapore	424			101	
Thailand	1,750	150		2,230	
Other	676	(2)	1	27	
Total	36,900	1,960	2,690	30,300	
Other (gross weight):					
Alloys	1,480	130	86	1,090	
Bars and rods	1,800	162	120	1,340	
Foil, tubes, pipes	83	2	17	79	
Plates, sheets, strip	60		1	75	
Waste and scrap	72,500	6,060	4,990	52,900	
Miscellaneous ³	2,260	150	99	2,770	
Exports (unwrought tin and tin alloys)	5,560	603	436	5,170	

-- Zero.

 $^1\text{D}ata$ are rounded to no more than three significant digits; may not add to totals shown. $^2\text{Less}$ than ½ unit.

³Includes tin powders and flakes (HTS code 8007.00.3200) and other articles of tin not elsewhere specified or included (HTS code 8007.00.5000).

Source: U.S. Census Bureau.

TABLE 5

REPORTED CONSUMPTION OF TIN IN THE UNITED STATES, BY FINISHED PRODUCT $^{\rm l}$

(Metric tons of contained tin)

		2013						
		September			October			January–
Product	2012 ^p	Primary	Secondary	Total	Primary	Secondary	Total	October ²
Alloys (miscellaneous) ³	2,950	670	4	674	661	4	665	6,660
Babbitt	281	18	W	18	17	W	17	690
Bronze and brass	2,460	86	82	168	89	82	171	1,720
Chemicals	9,860	251	W	251	276	W	276	2,570
Solder	4,900	223 ^r	W	223 ^r	225	W	225	3,110
Tinning	467	16		16	18		18	199
Tinplate ⁴	6,090	523 ^r	W	523 ^r	495	W	495	5,230
Other ⁵	733	60	145	205	60	145	205	648
Total reported	27,700	1,850 ^r	229	2,080 ^r	1,840	229	2,070	20,800

^pPreliminary. ^rRevised. W Withheld to avoid disclosing company proprietary data; included with "Other." -- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²May include revisions to previously published data.

³Includes terne metal.

⁴Includes secondary pig tin and tin components of tinplating chemical solutions.

⁵Includes britannia metal, collapsible tubes and foil, jewelers' metal, pewter, tin powder, type metal and white metal.