

Mineral Industry Surveys

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IRON AND STEEL SCRAP IN SEPTEMBER 1998

On a daily basis in September 1998, estimated consumption of iron and steel scrap was unchanged compared with that of August 1998, according to the U.S. Geological Survey. Compared with August 1998 data, daily average production rose by 9%, net receipts decreased by 3%, and stocks at the end of the month were down slightly. These observations are based upon responses from 69% of the companies surveyed that manufacture pig iron and semifinished steel products, which represent 55% of the total scrap consumption in those sectors and estimates for nonrespondents of this survey.

On a daily average basis, pig iron production and consumption remained unchanged from that of August 1998. Stocks of pig iron at month's end increased by 6% compared with those at the end of August 1998.

Exports for the month of August 1998 fell by more than 31% compared with those of July 1998. Canada was the leading country of destination, accounting for 30% of the total exports in August 1998, followed by the Republic of Korea with 22% and Taiwan with 11%.

Table 7 shows that San Francisco, CA, was the leading customs district for tonnage of exports in August 1998, accounting for 21% of the total exports, followed by Los Angeles, CA, and Boston, MA, both with 14%.

Table 10 shows that Detroit, MI, was the leading U.S. Customs district for tonnage of imports in August 1998, accounting for 43% of the total imports, followed by New Orleans, LA, with 28% and Seattle, WA, with 11%.

According to the American Iron and Steel Institute (AISI), domestic raw steel production in September 1998 amounted to 7,750,000 metric tons, down by 7% from 8,340,000 tons in August 1998 and down by 5% from 8,170,000 tons in September 1997. Year-to-date production through September 1998 was 75,600,000 tons, up 4% compared with 72,700,000 tons for the same period 1 year ago. The electric furnace portion of raw steel production for September 1998 was 44%, down slightly from that in August 1998 and up slightly from that in September 1997.

Raw steel capability utilization (AISI data) in September 1998 was 83%, down by 3% from that in August 1998 and down 8% from that in September 1997. Continuous cast steel production in the United States accounted for 95% of total raw steel production in September 1998, or about the same as that in both August 1998 and that in September 1997. Through September, continuous cast steel production represented 95% of total steel production in 1998 as well as in 1997.

TABLE 1 IRON AND STEEL SCRAP, PIG IRON, AND DIRECT-REDUCED IRON STATISTICS FOR STEEL PRODUCERS 1/2/2

(Thousand metric tons)

		September 1998			Year to date	Total for steel producers 31,000 1,900 10,000 150 (5/) 13,000 29,000 (5/) 42,000 1,400 41,000 6,800 35,000		
		Electric			Electric			
	Integrated	furnace	Total for	Integrated	furnace	Total for		
	steel	steel	steel	steel	steel	steel		
	producers 3/	producers 4/	producers	producers 3/	producers 4/	producers		
Scrap:	_							
Receipts from dealers and other sources	700	2,400	3,100	6,700	24,000	31,000		
Receipts from other own company plants	W	W	210	W	W	1,900		
Production recirculating scrap	780	410	1,200	6,700	3,800	10,000		
Production obsolete scrap	10	3	13	120	32	150		
Consumption (by type of furnace):								
Blast furnace	(5/)		(5/)	(5/)		(5/)		
Basic oxygen process	W	W	1,300	W	W	13,000		
Electric furnace	W	W	3,100	W	W	29,000		
Other (including air furnace) 6/	- (5/)		(5/)	(5/)		(5/)		
Total consumption	1,400	3,000	4,400	13,000	29,000	42,000		
Shipments	140	6	150	1,300	98	1,400		
Stocks end of month	2,100	2,400	4,600	19,000	23,000	41,000		
Pig iron (includes hot metal):	=							
Receipts	520	180	700	5,400	1,400	6,800		
Production	3,800	(7/)	3,800	35,000	(7/)	35,000		
Consumption (by type of furnace):	=							
Basic oxygen process	W	W	3,900	W	W	36,000		
Direct castings 8/	(5/)		(5/)	(5/)		(5/)		
Electric furnace	W	W	280	W	W	2,400		
Total consumption	4,000	100	4,100	37,000	1,000	38,000		
Shipments	– W	W	240	2,700	5	2,700		
Stocks end of month	- W	W	560	XX	XX	XX		
Direct-reduced iron: 9/	_							
Receipts	- 43	98	140	W	W	1,100		
Consumption (by type of furnace):	_							
Blast furnace	- 11		11	300	1	300		
Basic oxygen process	(10/)		(10/)	(10/)	(10/)	(10/)		
Electric furnace	- ` <u>-</u>	(11/)	(11/)		(11/)	(11/)		
Total consumption			11	300	1	300		
Shipments	- 							
Stocks end of month	170	150	320	XX	XX	XX		
	-70	-200						

W Withheld to avoid disclosing company proprietary data; included in "Total for steel producers" and/or "Total consumption." XX Not applicable.

- 3/ Includes data for electric furnaces operated by integrated steel producers.
- 4/ Includes minimill and specialty steel producers; includes data for other furnaces operated by these steel producers.
- 5/ Withheld to avoid disclosing company proprietary data; included in "Consumption: Basic oxygen process."
- 6/ Includes vacuum melting furnaces and miscellaneous uses.
- 7/ Less than 1/2 unit.
- 8/ Includes ingot molds and stools.
- 9/ Includes direct-reduced iron, hot-briquetted iron, and iron carbide. Domestic production data are included in "Receipts."
- 10/ Withheld to avoid disclosing company proprietary data; included in "Consumption: Blast furnace."
- $11/\ \mbox{Witheld}$ to avoid disclosing company proprietary data.

^{1/} Data are rounded to two significant digits; may not add to totals shown.

^{2/} Includes manufacturers of raw steel that also produce steel castings. September 1998 data are based on returns from 69% of monthly respondents, representing 55% of scrap consumption during this month, and estimates for nonrespondents of this survey. Year-to-date data are based on returns from 70% of respondents, representing 58% of scrap consumption and estimates for nonrespondents.

TABLE 2
RECEIPTS FROM OUTSIDE SOURCES, PRODUCTION, CONSUMPTION, AND STOCKS OF IRON AND STEEL SCRAP, BY GRADE, FOR STEEL PRODUCERS 1/2/

(Thousand metric tons)

		September 1998	}			Year to date	
	Receipts of scrap from brokers, dealers, and other	Production of home scrap (recirculating scrap resulting from	Consumption of purchased and	Ending	Receipts of scrap from brokers, dealers, and other	Production of home scrap (recirculating scrap resulting from	Consumption of purchased and
Item	outside sources	current operations)	home scrap 3/	stocks	outside sources	current operations)	home scrap 3/
Carbon steel:			-				
Low-phosphorus plate and							
punchings	32		31	20	310	W	300
Cut structural and plate	300	58	350	230	2,800	530	3,300
No. 1 heavy melting steel	420	320	780	710	4,500	3,000	7,700
No. 2 heavy melting steel	370	27	440	460	3,800	380	4,100
No. 1 and electric furnace							
bundles	430	160	570	430	4,200	W	5,100
No. 2 and all other bundles	72	W	71	69	700	W	700
Electric furnace 1 foot and							
under (not bundles)		12	W	(4/)		W	W
Railroad rails	14	W	16	12	150	W	170
Turnings and borings	150	7	170	110	1,500	49	1,600
Slag scrap	45	130	170	180	490	1,100	1,600
Shredded and fragmentized	580	W	720	490	5,200	W	6,500
No. 1 busheling	280	W	310	290	3,100	W	3,100
Steel cans (Post consumer)	W	W	W	W	W	W	300
All other carbon steel scrap	190	250	400	360	1,900	2,100	3,800
Stainless steel scrap	43	33	78	45	480	320	800
Alloy steel scrap	21	55	71	110	200	500	680
Ingot mold and stool scrap	W	W	7	16	W	W	70
Machinery and cupola cast iron	W	W	W	4	W	W	W
Cast iron borings	16	W	19	W	170	W	180
Motor blocks	W		W	W	W		W
Other iron scrap	30	33	66	W	260	310	620
Other mixed scrap	76	46	110	W	730	380	1,100
Total	3,100	1,200	4,400	4,600	31,000	10,000	42,000

W Withheld to avoid disclosing company proprietary data; included in "Total."

^{1/} Data are rounded to two significant digits; may not add to totals shown.

^{2/} Includes manufacturers of raw steel that also produce steel castings.

^{3/} Includes recirculating scrap and home-generated obsolete scrap.

^{4/} Less than 1/2 unit.

TABLE 3 RECEIPTS FROM OUTSIDE SOURCES, PRODUCTION, AND CONSUMPTION OF IRON AND STEEL SCRAP, BY REGION AND STATE, FOR STEEL PRODUCERS 1/2/

(Thousand metric tons)

		September 1998			Year to date	
	Receipts of scrap	Production of home		Receipts of scrap	Production of home	
	from brokers,	scrap (recirculating	Consumption of	from brokers,	scrap (recirculating	Consumption of
	dealers, and other	scrap resulting from	purchased and	dealers, and other	scrap resulting from	purchased and
Region and State	outside sources	current operations)	home scrap 3/	outside sources	current operations)	home scrap 3/
Mid-Atlantic and New England:			-			
New Jersey, New York	W	W	W	1,100 4/	55 4/	1,200 4/
Pennsylvania	W	W	W	2,800	1,800	4,800
Total	420	190	620	3,900 4/	1,800 4/	6,000 4/
North Central:						
Illinois	W	W	W	3,100	810	3,800
Indiana	W	W	W	2,500	3,100	5,600
Iowa, Minnesota, Missouri,						
Nebraska, Wisconsin	190	17	200	1,900 4/	130 4/	1,800 4/
Michigan	160	100	230	1,800	540	2,100
Ohio	430	180	600	4,200	1,600	5,800
Total	1,400	730	2,000	13,000 4/	6,200 4/	19,000 4/
South Atlantic:						
Delaware, Maryland, Virginia,						
West Virginia	130	67	210	1,200	620	1,900
Florida, Georgia, North						
Carolina, South Carolina	180	13	190	1,500	100	1,700
Total	310	80	400	2,800	720	3,600
South Central:						
Alabama, Kentucky,						
Mississippi, Tennessee	300	59	360	2,700	520	3,300
Arkansas, Louisiana,						
Oklahoma, Texas	420	48	640	4,900	510	6,300
Total	720	110	1,000	7,600	1,000	9,600
Mountain and Pacific:						
Arizona, California, Colorado,						
Oregon, Utah, Washington	310	74	390	3,000	700	3,600
Grand total	3,100	1,200	4,400	31,000	10,000	42,000

W Witheld to avoid disclosing company proprietary data; included in "Total" and/or "Grand total."

^{1/} Data are rounded to two significant digits; may not add to totals shown.

^{2/} Includes manufacturers of raw steel that also produce steel castings.

^{3/} Includes recirculating scrap and home-generated obsolete scrap.

^{4/} Includes revised data from previous months.

TABLE 4 RECEIPTS OF IRON AND STEEL SCRAP, BY REGION AND GRADE, FOR STEEL PRODUCERS 1/ 2/ 3/ 4/ $^{\prime}$

(Thousand metric tons)

		Se	ptember 1998					Year to date		
	Mid-Atlantic				Mountain	Mid-Atlantic				Mountain
	and	North	South	South	and	and	North	South	South	and
Item	New England	Central	Atlantic	Central	Pacific	New England	Central	Atlantic	Central	Pacific
Carbon steel:										
Low-phosphorus plate and										
punchings	12	8	W	W		130	100	W	W	
Cut structural and plate	38	130	62	47	26	410	5/ 1,100	6/ 600	440	270
No. 1 heavy melting steel	52	150	27	160	37	510	5/ 1,900	6/ 250	1,500	320
No. 2 heavy melting steel	10	120	43	130	64	130	5/ 1,400	6/ 380	1,300	590
No. 1 and electric furnace										
bundles	35	330	24	30	10	380	3,200	220	360	78
No. 2 and all other bundles	9	28	W	23	10	76	250	36	250	95
Electric furnace 1 foot and										
under (not bundles)										
Railroad rails	W	W		W	W	W	W		48	W
Turnings and borings	W	31	31	49	6	250 6	5/ 310	6/ 230	610	48
Slag scrap	12	12	9	10	W	100	190	100	90	W
Shredded and fragmentized	67	190	64	170	88	470	5/ 1,700	6/ 630	1,600	850
No. 1 busheling	61	150	22	32	11	570	5/ 1,300	6/ 190	820	140
Steel cans (Post consumer)	W	W	W	W	W	W	W	W	W	W
All other carbon steel scrap	18	130	8	31	8	190	1,300	64	320	W
Stainless steel scrap	34	9				400	79			
Alloy steel scrap	7	W		W		66	W		W	
Ingot mold and stool scrap	(5/)	W				W	W			
Machinery and cupola cast iron		W		W			W		W	
Cast iron borings	W	W	W	9		W	W	W	84	
Motor blocks	(5/)		W			(5/)		W		
Other iron scrap	W	W	W	W	W	W	W	W	W	W
Other mixed scrap	12	10	W	W	W	81	W	W	W	400
Total	420	1,400	310	720	310	3,900 6	5/ 13,000	6/ 2,800	7,600	3,000

W Withheld to avoid disclosing company proprietary data; included in "Total."

^{1/} Scrap received from brokers, dealers, and other outside sources.

^{2/} A breakout of the States within each region is provided in Table 3.

^{3/} Includes manufacturers of raw steel that also produce steel castings.

^{4/} Data are rounded to two significant digits; may not add to totals shown.

^{5/} Less than 1/2 unit.

^{6/} Includes revised data from previous months.

TABLE 5 CONSUMPTION OF IRON AND STEEL SCRAP BY REGION AND GRADE, FOR STEEL PRODUCERS 1/ 2/ 3/ $^{\prime}$

(Thousand metric tons)

		Se	ptember 1998				Ye	ear to date		
	Mid-Atlantic				Mountain	Mid-Atlantic				Mountain
	and	North	South	South	and	and	North	South	South	and
Item	New England	Central	Atlantic	Central	Pacific	New England	Central	Atlantic	Central	Pacific
Carbon steel:										
Low-phosphorus plate and										
punchings	14	6	W	W		140	89	W	W	
Cut structural and plate	55	120	90	59	26	600 5/	1,100 5/	830	520	260
No. 1 heavy melting steel	92	350	49	200	89	910 5/	3,700 5/	460	1,800	790
No. 2 heavy melting steel	17	150	47	160	70	190 5/	1,500 5/	370	1,500	600
No. 1 and electric furnace										
bundles	35	450	W	44	9	380	3,900	270	410	77
No. 2 and all other bundles	9	24	W	24	10	78	230	37	250	96
Electric furnace 1 foot and										
under (not bundles)		12		W			W		W	
Railroad rails	W	W		W	W	W	23		42	W
Turnings and borings	33	42	30	63	7	290 5/	410 5/	240	630	49
Slag scrap	19	100	17	26	W	180 5/	970 5/	150	260	W
Shredded and fragmentized	91	190	78	260	98	760 5/	1,700 5/	730	2,400	870
No. 1 busheling	66	150	19	71	12	610 5/	1,300 5/	200	840	130
Steel cans (Post consumer)	W	12	W	W	W	W	150 5/	W	W	W
All other carbon steel scrap	48	260	19	50	W	500	2,400	170	490	W
Stainless steel scrap	67	11				700	110			
Alloy steel scrap	18	50		W		180	480		29	
Ingot mold and stool scrap	W	2		W	W	W	16		12	W
Machinery and cupola cast iron		W		W			W		W	W
Cast iron borings	W	W	W	9		W	W	W	87	
Motor blocks	(4/)		W			(4/)		W		
Other iron scrap	20	32	W	W	W	180	330	W	W	W
Other mixed scrap	19	31	W	12	W	150 5/	340 5/	W	120	430
Total	620	2,000	400	1,000	390	6,000 5/	19,000 5/	3,600	9,600	3,600

W Withheld to avoid disclosing company proprietary data; included in "Total."

 $^{1/\,\}mbox{Data}$ are rounded to two significant digits; may not add to totals shown.

^{2/} A breakout of the States within each region is provided in Table 3.

^{3/} Includes manufacturers of raw steel that also produce steel castings.

^{4/} Less than 1/2 unit.

^{5/} Includes revised data from previous months.

${\bf TABLE~6}$ U.S. EXPORTS OF IRON AND STEEL SCRAP BY SELECTED REGION AND COUNTRY 1/ 2/

(Thousand metric tons and thousand dollars)

	Augus	t 1998	Year to date		
Region and country	Quantity	Value	Quantity	Value	
North America and South America:	-		-		
Canada	98	10,700	1,050	124,000	
Mexico	- 33	3,620	721	94,300	
Venezuela	(3/)	24	131	14,100	
Other	(3/)	108	27	3,940	
Total	131	14,400	1,930	236,000	
Africa, Europe, and Middle East:					
Belgium	(3/)	181	2	685	
Italy	(3/)	59	19	10,200	
South Africa	(3/)	750	9	7,340	
Spain	- 6	5,490	45	28,600	
Turkey	35	3,280	303	37,200	
Other	15	2,830	52	12,500	
Total	57	12,600	430	96,500	
Asia, Australia, and Oceania:					
Australia	(3/)	15	(3/)	441	
China	21	4,190	134	35,600	
Hong Kong	4	745	40	9,590	
India	5	667	15 4/	3,680	
Japan	2	493	15	7,580	
Korea, Republic of	72	7,690	838	123,000	
Malaysia			94	11,600	
Pakistan	(3/)	94	1	393	
Taiwan	37	5,400	220	32,600	
Thailand	(3/)	145	75	9,240	
Other	1	607	59	9,680	
Total	142	20,000	1,490 4/	243,000	
Grand total	330	47,100	3,850 4/	576,000	

^{1/} Includes tinplate and terneplate; excludes used rails for rerolling and other uses and ships, boats and other vessels for scrapping. Export valuation is on a "free alongside ship" (f.a.s.) basis.

^{2/} Data are rounded to three significant digits; may not add to totals shown.

^{3/} Less than 1/2 unit.

^{4/} Includes revised data from previous months.

TABLE 7 U.S. EXPORTS OF IRON AND STEEL SCRAP BY REGION AND SELECTED CUSTOMS DISTRICT 1/ 2/ 3/ $^{\prime}$

(Thousand metric tons and thousand dollars)

	August	1998	Year to date	
Region and customs district	Quantity	Value	Quantity	Value
Canadian-U.S. Border:				
Buffalo, NY	6	1,990	111	23,900
Detroit, MI		1,580	232	29,100
Duluth, MN	(4/)	51	7	85
Pembina, ND	20	1,840	192	20,000
Other 5/		5,050	497	47,800
Total	96	10,500	1,040	122,00
East Coast:				
Boston, MA	46	4,290	285	31,900
Miami, FL		89	10	1,85
New York, NY		5,850	472	83,80
Norfolk, VA		731	116 6/	12,60
Philadelphia, PA	(4/)	13	83	9,440
Portland, ME	(4/)	61	3	49:
Other	3	507	53	9,780
Total	76	11,500	1,020 6/	150,000
Gulf Coast & Mexican-U.S.				
Border (includes Caribbean territories):				
Houston-Galveston, TX		900	42	20,300
Laredo, TX	14	1,540	300	38,90
New Orleans, LA		3,180	35	20,400
Tampa, FL			3	43
Other	(4/)	93	33	4,71
Total	21	5,720	414	84,700
West Coast:				
Columbia-Snake	1	525	6	3,20
Honolulu, HI	(4/)	42	61	8,30
Los Angeles, CA	47	7,530	491	81,60
San Diego, CA		1,670	159	23,20
San Francisco, CA	69	8,660	485	71,50
Seattle, WA	4	869	178	31,80
Total	136	19,300	1,380	220,000
Grand total	330	47,100	3,850 6/	576,00

^{1/}Re-export activity for August 1998 amounted to 130 metric tons valued at \$51,400; year to date amounted to 6,560 metric tons valued at \$1,250,000.

²/ Includes tinplate and terneplate; excludes used rails for rerolling and other uses and ships, boats and other vessels for scrapping. Export valuation is on a "free alongside ship" (f.a.s.) basis.

^{3/} Data are rounded to three significant digits; may not add to totals shown.

^{4/} Less than 1/2 unit.

^{5/} Includes Code 70, which is for low-valued exports from the United States to Canada.

^{6/} Includes revised data from previous months.

TABLE 8 U.S. EXPORTS OF IRON AND STEEL SCRAP AND OTHER FERROUS PRODUCTS BY GRADE 1/ $2\!\!/$

(Thousand metric tons and thousand dollars)

	August	1998	Year to	Year to date	
Item	Quantity	Value	Quantity	Value	
No. 1 heavy melting steel	69	6,620	830	91,500	
No. 2 heavy melting steel		1,430	148	20,000	
No. 1 bundles	(3/)	3	19	2,260	
No. 2 bundles		303	27	2,690	
Shredded steel scrap	— 46	4,310	853	108,000	
Borings, shovelings and turnings		809	157	12,400	
Cut plate and structural		148	97	12,000	
Tinned iron or steel		1,260	72	13,300	
Remelting scrap ingots	(3/)	135	8	1,430	
Cast iron		3,750	378	44,300	
Other iron and steel		6,540	482	63,000	
Total carbon steel and cast iron	241	25,300	3,070	371,000	
Stainless steel		14,700	197 4/	118,000	
Other alloy steel		7,070	587	87,200	
Total stainless and alloy steel	89	21,800	784 4/	205,000	
Total carbon, stainless, alloy steel and	_				
cast iron	330	47,100	3,850 4/	576,000	
Ships, boats, and other vessels for	_				
breaking up (for scrapping)			3	907	
Used rails for rerolling and other uses	4	1,060	21	7,190	
Total scrap exports	334	48,100	3,880 4/	584,000	
Exports of manufactured					
ferrous products:					
Pig iron < or = 0.5% phosphorus		762	49	6,250	
Pig iron > 0.5% phosphorus		219	8	718	
Alloy pig iron	(3/)	12	5	503	
Total pig iron	8	993	61	7,480	
Direct-reduced iron (DRI)	1	49	4	375	
Spongy iron products, not DRI	(3/)	307	12	3,840	
Granules for abrasive cleaning and	_				
other uses	2	1,030	18	11,100	
Powders of alloy steel	1	2,060	6	19,200	
Other ferrous powders		6,750	18	52,200	
Total DRI, granules and powders	5	10,200	57	86,600	
Grand total	347	59,300	4,000 4/	678,000	

^{1/} Export valuation is on a "free alongside ship" (f.a.s.) basis.

^{2/} Data are rounded to three significant digits; may not add to totals shown.

^{3/} Less than 1/2 unit.

^{4/} Includes revised data from previous months.

TABLE 9 U.S. IMPORTS FOR CONSUMPTION OF IRON AND STEEL SCRAP 1/ 2/ BY SELECTED COUNTRY

(Thousand metric tons and thousand dollars)

	August	1998	Year to	Year to date		
Country	Quantity	Value	Quantity	Value		
Canada	165	20,100	1,580	207,000		
Japan	6	891	25	3,850		
Mexico		1,500	62	21,400		
Netherlands	— 44	5,290	237	27,900		
United Kingdom		2,800	340	49,300		
Other		557	201	25,600		
Total	243	31,100	2,440	335,000		

^{1/} Includes tinplate and terneplate; excludes used rails for rerolling and other uses and ships, boats and other vessels for scrapping. Import valuation is on a customs basis.

Source: Bureau of the Census.

TABLE 10 U.S. IMPORTS FOR CONSUMPTION OF IRON AND STEEL SCRAP 1/2/BY SELECTED CUSTOMS DISTRICT

(Thousand metric tons and thousand dollars)

	Augus	t 1998	Year to	o date
Customs district	Quantity	Value	Quantity	Value
Buffalo, NY	18	2,490	260	40,500
Charleston, SC	11	1,290	54	6,330
Cleveland, OH	8	834	29	4,010
Detroit, MI	104	12,400	909	119,000
Laredo, TX	2	840	27	10,700
New Orleans, LA	68	8,280	699	92,500
Ogdensburg, NY	2	894	12	3,060
Pembina, ND	1	244	19	3,000
San Diego, CA	1	634	9	5,610
Seattle, WA	26	2,450	262	26,800
Other	2	735	164	23,700
Total	243	31,100	2,440	335,000

^{1/} Includes tinplate and terneplate; excludes used rails for rerolling and other uses and ships, boats and other vessels for scrapping. Import valuation is on a customs basis.

^{2/} Data are rounded to three significant digits; may not add to totals shown.

 $^{2\!/\,}Data$ are rounded to three significant digits; may not add to totals shown.

TABLE 11 U.S. IMPORTS OF IRON AND STEEL SCRAP AND OTHER FERROUS PRODUCTS BY GRADE 1/2/

(Thousand metric tons and thousand dollars)

	August 1	998	Year to o	Year to date	
Item	Quantity	Value	Quantity	Value	
No. 1 heavy melting steel	8	1,010	152	19,600	
No. 2 heavy melting steel	(3/)	38	22	1,590	
No. 1 bundles	29	3,590	193	24,400	
No. 2 bundles			5	595	
Shredded steel scrap	69	8,360	473	60,700	
Borings, shovelings and turnings	3	360	123	15,200	
Cut plate and structural	1	207	37	4,760	
Tinned iron or steel	11	1,130	44	3,910	
Remelting scrap ingots	(3/)	138	15	3,530	
Cast iron	10	1,230	159	19,200	
Other iron and steel	97	11,200	960	130,000	
Total carbon steel and cast iron	229	27,300	2,180	284,000	
Stainless steel	2	1,030	46	17,000	
Other alloy steel	12	2,820	213	34,400	
Total stainless and alloy steel	14	3,850	259	51,400	
Total carbon, stainless, alloy steel and					
cast iron	243	31,100	2,440	335,000	
Ships, boats, and other vessels for					
breaking up (for scrapping)					
Used rails for rerolling and other uses	46	6,990	169	25,600	
Total scrap imports	46	6,990	169	25,600	
Imports of manufactured					
ferrous products:					
Pig iron < or = 0.5% phosphorus	517	70,300	3,290	477,000	
Pig iron > 0.5% phosphorus	6	893	191	25,400	
Alloy pig iron	44	5,840	139	18,600	
Total pig iron	566	77,000	3,620	521,000	
Direct-reduced iron (DRI)	119	13,500	718	89,000	
Spongy iron products, not DRI	(3/)	5	66	10,500	
Granules for abrasive cleaning and					
other uses	2	1,250	18	9,630	
Powders of alloy steel	2	2,470	19	26,000	
Other ferrous powders	5	4,880	56	55,600	
Total DRI, granules and powders	128	22,100	876	191,000	
Grand total	983	137,000	7,110	1,070,000	

^{1/} Import valuation is on a customs basis.

^{2/} Data are rounded to three significant digits; may not add to totals shown.

^{3/} Less than 1/2 unit.

TABLE 12
U.S. RAW STEEL PRODUCTION, RAW STEEL CAPABILITY UTILIZATION,
AND CONTINUOUS CAST STEEL PRODUCTION

	Raw steel p	roduction,	Raw steel	capability	Continuous	cast steel
	thousand me	etric tons 1/	utilization	, percent	production, percent	
		Year		Year		Year
Period	Monthly	to date	Monthly	to date	Monthly	to date
1997:						
September	8,170	72,700	91.2%	88.8%	95.1%	94.6%
October	8,280	81,000	86.9%	88.6%	94.8%	94.6%
November	8,270	89,300	89.6%	88.7%	95.1%	94.6%
December	8,230	97,500	86.3%	88.5%	95.2%	94.7%
1998:						
January	8,630	8,630	90.0%	90.0%	94.9%	94.9%
February	8,240	16,800	95.2%	92.3%	95.2%	95.1%
March	8,930	25,800	93.1%	92.5%	95.4%	95.2%
April	8,640	34,800	92.5%	93.6%	95.2%	95.2%
May	8,600	43,500	89.1%	92.9%	95.0%	95.2%
June	8,040	51,600	86.1%	91.8%	95.3%	95.2%
July	8,010	59,600	83.0%	90.6%	95.7%	95.3%
August	8,340	68,000	86.4%	90.4%	95.3%	95.3%
September	7,750	75,600	83.0%	89.2%	95.3%	95.2%

^{1/} Data are rounded to three significant digits.

Source: American Iron and Steel Institute.

 ${\bf TABLE~13}$ ${\bf COMPOSITE~PRICES~FOR~NO.~1~HEAVY~MELTING~STEEL~SCRAP~AND~PIG~IRON}$

Period	American Metal Market No. 1 HMS		Iron Age No. 1 HMS		Iron Age Pig Iron	
	\$/lt	\$/t	\$/lt	\$/t	\$/1t	\$/t
1997:						
September	132.03	129.95	128.27	126.24	179.76	176.92
October	133.23	131.13	129.92	127.87	179.76	176.92
November	138.33	136.15	134.67	132.54	179.76	176.92
December	138.33	136.15	134.40	132.27	180.66	177.80
Average through December	132.54	130.45	127.82	125.80	175.97	173.19
1998:						
January	138.07	135.89	132.92	130.82	180.88	178.02
February	132.13	130.04	126.71	124.71	180.88	178.02
March	125.33	123.35	120.17	118.27	180.88	178.02
April	124.00	122.04	118.79	116.91	179.48	176.65
May	124.53	122.56	119.99	118.09	175.28	172.51
June	122.76	120.82	118.70	116.83	175.68	172.91
July	118.67	116.80	114.58	112.77	171.92	169.20
August	108.09	106.38	104.53	102.88	171.92	169.20
September	97.93	96.38	93.42	91.94	167.44	164.80
Average through August	121.28	119.36	116.65	114.80	176.04	173.26

Note: Long tons = lt; metric tons = t.