

Mineral Industry Surveys

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GOLD IN AUGUST 2022

Production of gold by U.S. mines was 13,900 kilograms (kg) in August 2022, a 5% decrease compared with revised July 2022 production, and a 6% decrease compared with August 2021 production (fig. 1, table 1). The decrease in production was primarily attributed to lower production at several mines in Nevada as a result of lower grades and throughput.

Based on unrounded data, the average daily gold production for U.S. mines was about 449 kg in August 2022, a revised 470 kg for July 2022, 461 kg for year-to-date 2022, and a revised 513 kg for the full year of 2021.

Prices

The average monthly Engelhard gold price in August 2022 increased \$32.18 per troy ounce to \$1,766.48 per troy ounce from the average price in July 2022 (fig. 2, table 2). The daily price in August ranged between a low of \$1,718.00 per troy ounce on August 31, and a high of \$1,798.00 per troy ounce on August 9, 10.

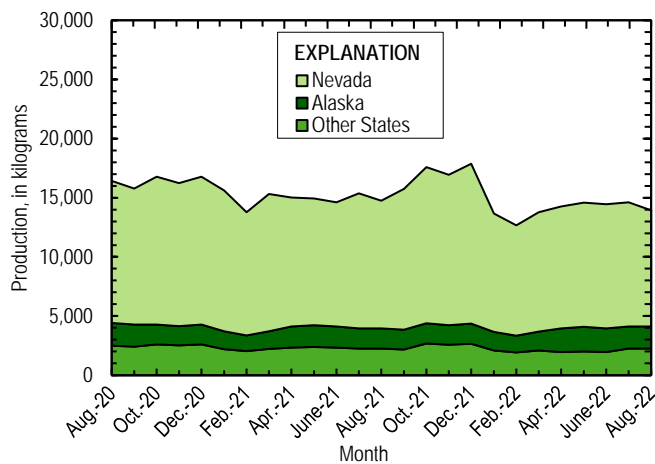


Figure 1. Domestic gold mine production from August 2020 through August 2022.

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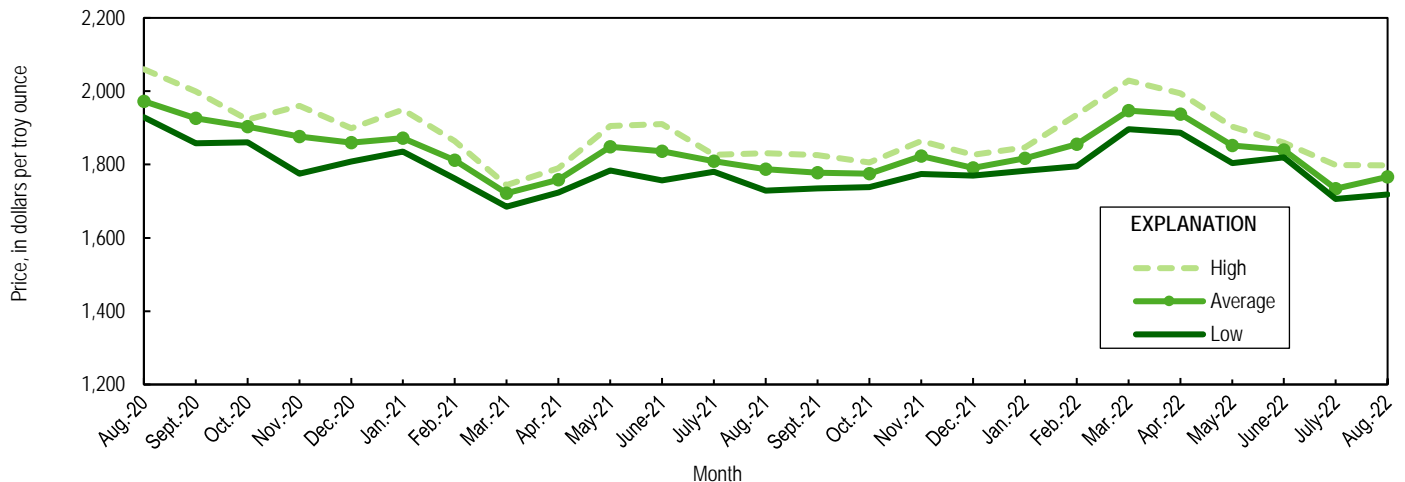


Figure 2. Engelhard monthly gold prices for August 2020 through August 2022. Source: S&P Global Platts Metals Week.

TABLE 1
MINE PRODUCTION OF GOLD IN THE UNITED STATES,
BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2021:^P				
January	1,500	11,900	2,200	15,600
February	1,350	10,400	2,020	13,800
March	1,500	11,600	2,210	15,300
April	1,790	10,900	2,320	15,000
May	1,840	10,700	2,390	14,900
June	1,790	10,500	2,320	14,600
July	1,720	11,400	2,240	15,400 ^r
August	1,720	10,800	2,240	14,800
September	1,670	11,900	2,170	15,700
October	1,710	13,200 ^r	2,670 ^r	17,600 ^r
November	1,650	12,700 ^r	2,580 ^r	16,900 ^r
December	1,710	13,500 ^r	2,660 ^r	17,900 ^r
January–December	20,000	139,000	28,000 ^r	187,000
2022:				
January	1,570	10,000	2,090	13,700
February	1,420	9,320	1,920	12,700
March	1,570	10,100 ^r	2,100	13,800
April	2,000 ^r	10,300 ^r	1,960 ^r	14,300 ^r
May	2,070 ^r	10,500 ^r	2,010 ^r	14,600 ^r
June	2,000 ^r	10,500 ^r	1,950 ^r	14,400 ^r
July	1,860 ^r	10,500 ^r	2,250 ^r	14,600 ^r
August	1,860	9,810	2,260	13,900
January–August	14,300	81,000	16,500	112,000

^PPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Michigan, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2
GOLD PRICES¹

(Dollars per troy ounce)

	Low	Date	High	Date	Average
2021:					
January	1,835.00	Jan. 11	1,950.00	Jan. 5	1,871.58
February	1,762.00	Feb. 26	1,864.00	Feb. 1	1,811.58
March	1,685.00	Mar. 30	1,744.00	Mar. 25	1,721.74
April	1,724.00	Apr. 1, 5	1,790.00	Apr. 23	1,758.91
May	1,784.00	May 5	1,905.00	May 26	1,848.50
June	1,757.00	Jun. 29	1,910.00	Jun. 1	1,836.05
July	1,780.00	Jul. 1	1,827.00	Jul. 14	1,809.43
August	1,728.50	Aug. 10	1,831.00	Aug. 4	1,786.98
September	1,735.00	Sep. 28	1,826.00	Sep. 3	1,777.43
October	1,738.00	Oct. 15	1,806.00	Oct. 22	1,775.14
November	1,774.00	Nov. 3	1,864.00	Nov. 11, 17	1,823.35
December	1,770.00	Dec. 14	1,827.00	Dec. 31	1,790.38
January–December	1,685.00	Mar. 30	1,950.00	Jan. 5	1,799.44
2022:					
January	1,783.00	Jan. 28	1,847.00	Jan. 20	1,816.85
February	1,795.00	Feb. 4	1,936.00	Feb. 24	1,855.11
March	1,896.00	Mar. 29	2,029.00	Mar. 8	1,946.70
April	1,887.00	Apr. 28	1,994.00	Apr. 18	1,937.80
May	1,804.00	May 13	1,903.00	May 5	1,851.62
June	1,820.00	Jun. 14, 24	1,860.00	Jun. 2, 3	1,839.45
July	1,706.00	Jul. 21	1,799.00	Jul. 5	1,734.30
August	1,718.00	Aug. 31	1,798.00	Aug. 9, 10	1,766.48
January–August	1,706.00	Jul. 21	2,029.00	Mar. 8	1,843.93

¹Quotes from Engelhard.

Source: S&P Global Platts Metals Week.

TABLE 3
U.S. IMPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2021	907	\$10,800	90,600	\$5,130,000	100,000	\$5,780,000	192,000	\$10,900,000	18,400	\$560,000
2022:										
July	331	3,730	6,360	358,000	4,880	269,000	11,600	631,000	1,010	26,400
August										
Argentina	--	--	1,090	64,300	--	--	1,090	64,300	--	--
Australia	--	--	--	--	6	346	6	346	--	--
Canada	260	2,920	217	12,400	934	53,200	1,410	68,500	207	5,300
Chile	--	--	5	193	--	--	5	193	7	274
Colombia	--	--	1,320	73,300	772	43,200	2,090	117,000	--	--
Costa Rica	--	--	49	1,890	33	1,290	83	3,170	157	1,140
Dominican Republic	--	--	38	2,140	--	--	38	2,140	72	2,500
Ecuador	--	--	355	20,000	--	--	355	20,000	77	3,060
France	--	--	--	--	125	6,980	125	6,980	--	--
Germany	--	--	19	1,090	34	1,920	53	3,010	2	58
Guyana	--	--	22	1,240	--	--	22	1,240	--	--
Honduras	--	--	131	7,410	--	--	131	7,410	50	2,100
Mexico	--	--	2,360	134,000	513	28,900	2,870	163,000	217	6,680
Nicaragua	--	--	741	42,000	7	385	748	42,400	--	--
Panama	--	--	6	356	14	832	21	1,190	96	3,320
Peru	--	--	119	6,770	--	--	119	6,770	--	--
Suriname	--	--	5	266	--	--	5	266	--	--
Switzerland	--	--	--	--	547	31,100	547	31,100	1	20
Turkey	--	--	--	--	148	8,480	148	8,480	2	44
Venezuela	--	--	--	--	12	650	12	650	5	150
Other	--	--	9	447	9	484	19	931	429	1,740
Total	260	2,920	6,490	368,000	3,160	178,000	9,900	549,000	1,320	26,400
January–August	1,350	15,400	54,400	3,210,000	39,200	2,380,000	94,900	5,600,000	10,300	265,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴“Waste and scrap” is not included in “Total.”

⁵Gross weight.

Source: U.S. Census Bureau.

TABLE 4
U.S. EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2021	3,860	\$213,000	52,600	\$3,060,000	329,000	\$18,900,000	386,000	\$22,200,000	71,400	\$2,900,000
2022:										
July	335	18,800	4,020	229,000	46,900	2,650,000	51,200	2,900,000	5,140	196,000
August										
Australia	--	--	288	17,300	570	34,200	858	51,500	--	--
Canada	13	543	817	44,800	115	6,800	945	52,100	5,720	205,000
China	5	210	1	67	--	--	6	277	--	--
France	--	--	40	2,210	(6)	4	40	2,210	--	--
Germany	92	4,680	4	245	(6)	3	96	4,920	18	1,030
Hong Kong	--	--	--	--	2,010	115,000	2,010	115,000	--	--
India	--	--	2,610	153,000	1,660	101,000	4,270	253,000	--	--
Italy	--	--	131	6,720	1	72	132	6,790	--	--
Japan	89	5,030	--	--	5	296	94	5,320	--	--
Kuwait	--	--	--	--	1	49	1	49	--	--
Mexico	--	--	--	--	78	4,430	78	4,430	--	--
Peru	--	--	--	--	37	2,080	37	2,080	--	--
Poland	--	--	(6)	10	--	--	(6)	10	--	--
Singapore	--	--	--	--	4,000	228,000	4,000	228,000	--	--
South Africa	--	--	112	6,480	--	--	112	6,480	--	--
Switzerland	--	--	423	25,200	21,500	1,260,000	22,000	1,280,000	80	4,490
Taiwan	79	4,400	--	--	(6)	23	79	4,420	--	--
Turkey	--	--	(6)	22	917	52,700	917	52,700	--	--
United Arab Emirates	--	--	294	16,000	--	--	294	16,000	--	--
United Kingdom	--	--	--	--	11,600	661,000	11,600	661,000	--	--
Other	--	--	--	--	(6)	16	(6)	16	12	604
Total	277	14,900	4,720	272,000	42,500	2,460,000	47,500	2,750,000	5,830	211,000
January–August	2,200	125,000	42,600	2,520,000	232,000	13,600,000	276,000	16,300,000	42,600	1,790,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴“Waste and scrap” is not included in “Total.”

⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.