

Mineral Industry Surveys

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GOLD IN JULY 2022

Production of gold by U.S. mines was 13,500 kilograms (kg) in July 2022, a slight decrease compared with June 2022 production, and a 12% decrease compared with July 2021 production (fig. 1, table 1). The decrease in production was primarily attributed to lower production at several mines in Nevada as a result of lower grades and throughput.

Based on unrounded data, the average daily gold production for U.S. mines was about 435 kg in July 2022, a revised 461 kg for June 2022, 446 kg for year-to-date 2022, and 512 kg for the full year of 2021.

Prices

The average monthly Engelhard gold price in July 2022 decreased \$105.15 per troy ounce to \$1,734.30 per troy ounce from the average price in June 2022 (fig. 2, table 2). The daily price in July ranged between a low of \$1,706.00 per troy ounce on July 21, and a high of \$1,799.00 per troy ounce on July 5.

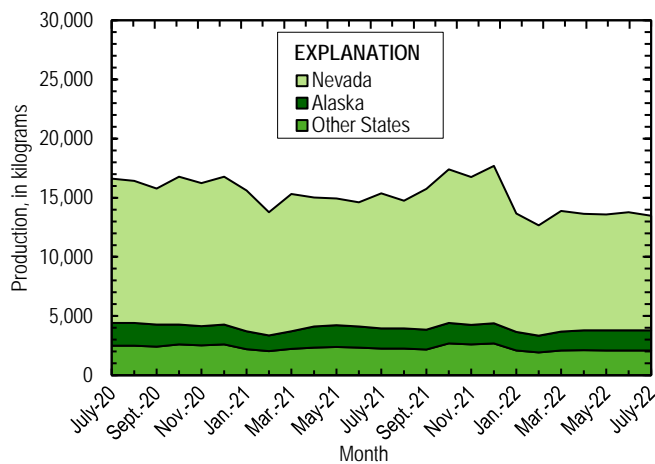


Figure 1. Domestic gold mine production from July 2020 through July 2022.

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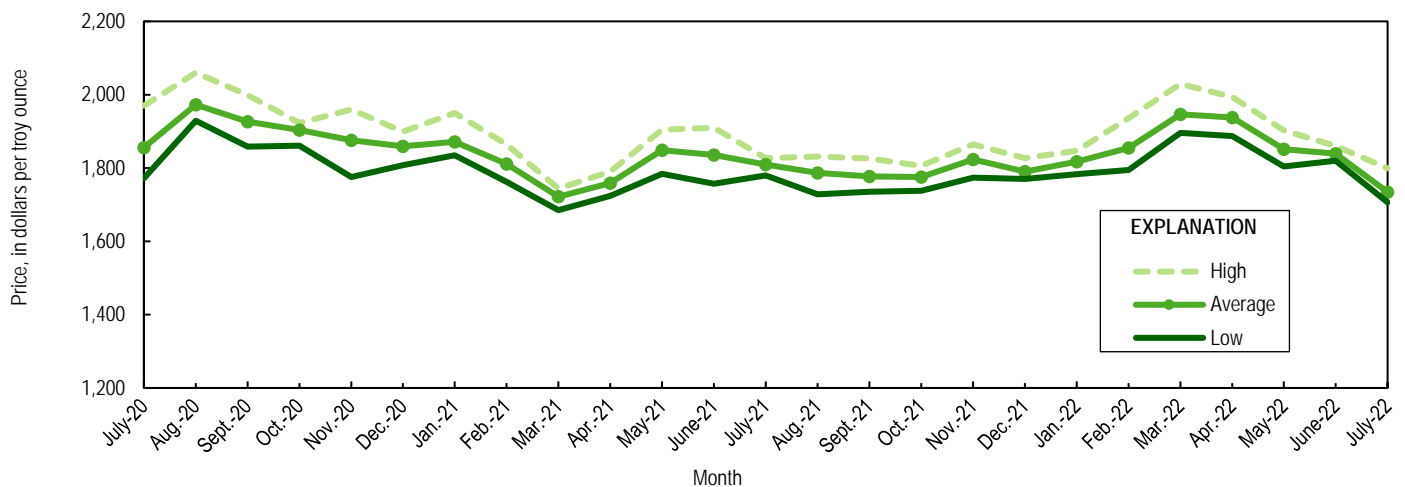


Figure 2. Engelhard monthly gold prices for July 2020 through July 2022. Source: S&P Global Platts Metals Week.

TABLE 1
MINE PRODUCTION OF GOLD IN THE UNITED STATES,
BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2021: ^P				
January	1,500	11,900	2,200	15,600
February	1,350	10,400	2,020	13,800
March	1,500	11,600	2,210	15,300
April	1,790	10,900	2,320	15,000
May	1,840	10,700	2,390	14,900
June	1,790	10,500	2,320	14,600
July	1,720	11,400	2,240	15,300
August	1,720	10,800	2,240	14,800
September	1,670	11,900	2,170	15,700
October	1,710	13,000	2,690	17,400
November	1,650	12,500	2,610	16,700
December	1,710	13,300	2,680	17,700
January–December	20,000	139,000	28,100	187,000
2022:				
January	1,570	10,000	2,090	13,700
February	1,420	9,320 ^r	1,920	12,700 ^r
March	1,570	10,200 ^r	2,100	13,800 ^r
April	1,680	9,840 ^r	2,110	13,600 ^r
May	1,680	9,790 ^r	2,100	13,600 ^r
June	1,680	10,000 ^r	2,100	13,800
July	1,680	9,700	2,100	13,500
January–July	11,300	68,800	14,500	94,600

^PPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Michigan, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2
GOLD PRICES¹

(Dollars per troy ounce)

	Low	Date	High	Date	Average
2021:					
January	1,835.00	Jan. 11	1,950.00	Jan. 5	1,871.58
February	1,762.00	Feb. 26	1,864.00	Feb. 1	1,811.58
March	1,685.00	Mar. 30	1,744.00	Mar. 25	1,721.74
April	1,724.00	Apr. 1, 5	1,790.00	Apr. 23	1,758.91
May	1,784.00	May 5	1,905.00	May 26	1,848.50
June	1,757.00	Jun. 29	1,910.00	Jun. 1	1,836.05
July	1,780.00	Jul. 1	1,827.00	Jul. 14	1,809.43
August	1,728.50	Aug. 10	1,831.00	Aug. 4	1,786.98
September	1,735.00	Sep. 28	1,826.00	Sep. 3	1,777.43
October	1,738.00	Oct. 15	1,806.00	Oct. 22	1,775.14
November	1,774.00	Nov. 3	1,864.00	Nov. 11, 17	1,823.35
December	1,770.00	Dec. 14	1,827.00	Dec. 31	1,790.38
January–December	1,685.00	Mar. 30	1,950.00	Jan. 5	1,799.44
2022:					
January	1,783.00	Jan. 28	1,847.00	Jan. 20	1,816.85
February	1,795.00	Feb. 4	1,936.00	Feb. 24	1,855.11
March	1,896.00	Mar. 29	2,029.00	Mar. 8	1,946.70
April	1,887.00	Apr. 28	1,994.00	Apr. 18	1,937.80
May	1,804.00	May 13	1,903.00	May 5	1,851.62
June	1,820.00	June. 14, 24	1,860.00	June. 2, 3	1,839.45
July	1,706.00	Jul. 21	1,799.00	Jul. 5	1,734.30
January–July	1,706.00	do.	2,029.00	Mar. 8	1,856.22

do. Ditto.

¹Quotes from Engelhard.

Source: S&P Global Platts Metals Week.

TABLE 3
U.S. IMPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2021	907	\$10,800	90,600	\$5,130,000	100,000	\$5,780,000	192,000	\$10,900,000	18,400	\$560,000
2022:										
June	224	2,520	7,090	422,000	3,180	192,000	10,500	617,000	1,160	30,200
July										
Argentina	--	--	1,040	54,000	--	--	1,040	54,000	--	--
Australia	--	--	--	--	22	1,290	22	1,290	--	--
Canada	331	3,730	112	6,210	2,730	148,000	3,180	158,000	135	4,090
Chile	--	--	50	2,940	29	1,640	79	4,580	16	628
Colombia	--	--	1,370	76,700	906	51,800	2,270	129,000	(6)	2
Costa Rica	--	--	15	643	57	2,080	72	2,720	139	1,170
Dominican Republic	--	--	83	4,650	--	--	83	4,650	67	2,440
Ecuador	--	--	380	21,200	--	--	380	21,200	28	1,190
France	--	--	--	--	49	2,560	49	2,560	--	--
Germany	--	--	37	2,300	132	7,580	169	9,880	2	56
Guatemala	--	--	37	1,860	--	--	37	1,860	10	222
Guyana	--	--	22	1,230	--	--	22	1,230	--	--
Honduras	--	--	151	8,440	--	--	151	8,440	39	1,160
Mexico	--	--	2,210	130,000	331	18,100	2,540	148,000	326	10,100
Nicaragua	--	--	707	39,400	15	863	722	40,200	6	157
Panama	--	--	17	973	--	--	17	973	74	2,520
Peru	--	--	124	7,070	34	2,230	158	9,300	--	--
Switzerland	--	--	--	--	555	31,100	555	31,100	(6)	3
Turkey	--	--	--	--	5	252	5	252	--	--
Venezuela	--	--	--	--	5	250	5	250	4	117
Other	--	--	7	384	9	345	16	729	164	2,590
Total	331	3,730	6,360	358,000	4,880	269,000	11,600	631,000	1,010	26,400
January–July	1,090	12,500	47,900	2,840,000	36,000	2,200,000	85,000	5,050,000	8,930	238,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴“Waste and scrap” is not included in “Total.”

⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.

TABLE 4
U.S. EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2021	3,860	\$213,000	52,600	\$3,060,000	329,000	\$18,900,000	386,000	\$22,200,000	71,400	\$2,900,000
2022:										
June	430	25,200	6,020	356,000	53,100	3,150,000	59,600	3,530,000	4,090	209,000
July										
Australia	--	--	470	26,400	68	4,110	539	30,500	--	--
Canada	3	138	510	25,400	3,640	214,000	4,150	239,000	5,040	194,000
China	--	--	(6)	4	--	--	(6)	4	--	--
Germany	68	3,870	--	--	--	--	68	3,870	--	--
Hong Kong	--	--	--	--	2,000	109,000	2,000	109,000	--	--
India	--	--	83	4,760	19	1,110	102	5,860	--	--
Italy	--	--	213	11,300	24	1,370	237	12,600	--	--
Japan	149	8,530	--	--	3	168	152	8,690	1	55
Mexico	--	--	--	--	90	5,130	90	5,130	--	--
Oman	--	--	--	--	17	932	17	932	--	--
Panama	--	--	--	--	3	167	3	167	--	--
Peru	--	--	--	--	20	1,100	20	1,100	--	--
Poland	--	--	1	56	2	93	2	149	--	--
Singapore	--	--	--	--	3,020	177,000	3,020	177,000	--	--
Sweden	17	727	--	--	--	--	17	727	--	--
Switzerland	--	--	2,500	147,000	26,600	1,500,000	29,100	1,650,000	40	2,150
Taiwan	97	5,530	--	--	--	--	97	5,530	--	--
Turkey	--	--	(6)	20	199	11,000	199	11,000	--	--
United Arab Emirates	--	--	242	13,200	--	--	242	13,200	--	--
United Kingdom	--	--	--	--	11,200	627,000	11,200	627,000	--	--
Other	--	--	(6)	13	1	72	1	86	60	524
Total	335	18,800	4,020	229,000	46,900	2,650,000	51,200	2,900,000	5,140	196,000
January–July	1,920	110,000	37,800	2,250,000	189,000	11,200,000	229,000	13,500,000	36,800	1,570,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴“Waste and scrap” is not included in “Total.”

⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.