

Mineral Industry Surveys

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GOLD IN JUNE 2022

Production of gold by U.S. mines was 13,800 kilograms (kg) in June 2022, a slight increase compared with May 2022 production, and a 6% decrease compared with June 2021 production (fig. 1, table 1).

Based on unrounded data, the average daily gold production for U.S. mines was about 458 kg in June 2022, 435 kg for May 2022, 446 kg for year-to-date 2022, and 512 kg for the full year of 2021.

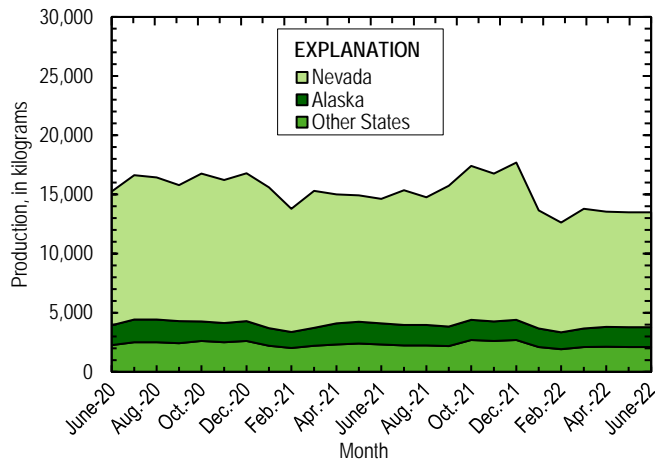


Figure 1. Domestic gold mine production from June 2020 through June 2022.

Prices

The average monthly Engelhard gold price in June 2022 decreased \$12.16 per troy ounce to \$1,839.45 per troy ounce from the average price in May 2022 (fig. 2, table 2). The daily price in June ranged between a low of \$1,820.00 per troy ounce on June 14 and 24, and a high of \$1,860.00 per troy ounce on June 2 and 3.

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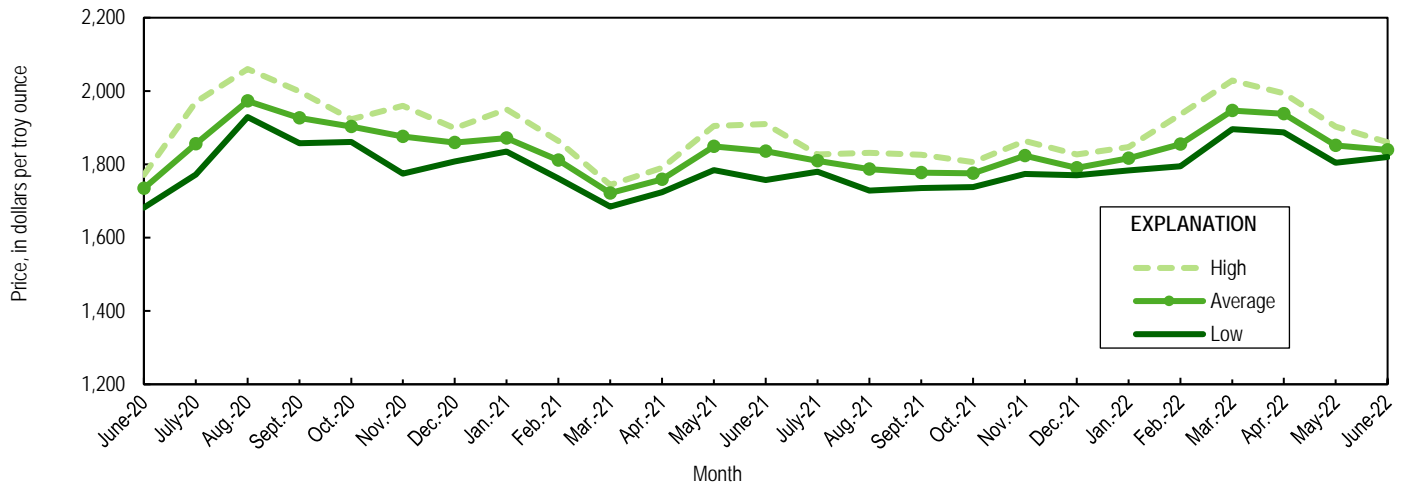


Figure 2. Engelhard monthly gold prices for June 2020 through June 2022. Source: S&P Global Platts Metals Week.

TABLE 1
MINE PRODUCTION OF GOLD IN THE UNITED STATES,
BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2021:^P				
January	1,500	11,900	2,200	15,600
February	1,350	10,400	2,020	13,800
March	1,500	11,600	2,210	15,300
April	1,790	10,900	2,320	15,000
May	1,840	10,700	2,390	14,900
June	1,790	10,500	2,320	14,600
July	1,720	11,400	2,240	15,300
August	1,720	10,800	2,240	14,800
September	1,670	11,900	2,170	15,700
October	1,710	13,000	2,690	17,400
November	1,650	12,500	2,610	16,700
December	1,710	13,300	2,680	17,700
January–December	20,000	139,000	28,100	187,000
2022:				
January	1,570	10,000	2,090	13,700
February	1,420	9,290	1,920	12,600
March	1,570	10,100	2,100	13,700
April	1,680	9,750	2,110	13,500
May	1,680	9,700	2,100	13,500
June	1,680	9,970	2,100	13,800
January–June	9,590	58,800	12,400	80,800

^PPreliminary.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Michigan, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2
GOLD PRICES¹

(Dollars per troy ounce)

	Low	Date	High	Date	Average
2021:					
January	1,835.00	Jan. 11	1,950.00	Jan. 5	1,871.58
February	1,762.00	Feb. 26	1,864.00	Feb. 1	1,811.58
March	1,685.00	Mar. 30	1,744.00	Mar. 25	1,721.74
April	1,724.00	Apr. 1, 5	1,790.00	Apr. 23	1,758.91
May	1,784.00	May 5	1,905.00	May 26	1,848.50
June	1,757.00	Jun. 29	1,910.00	Jun. 1	1,836.05
July	1,780.00	Jul. 1	1,827.00	Jul. 14	1,809.43
August	1,728.50	Aug. 10	1,831.00	Aug. 4	1,786.98
September	1,735.00	Sep. 28	1,826.00	Sep. 3	1,777.43
October	1,738.00	Oct. 15	1,806.00	Oct. 22	1,775.14
November	1,774.00	Nov. 3	1,864.00	Nov. 11, 17	1,823.35
December	1,770.00	Dec. 14	1,827.00	Dec. 31	1,790.38
January–December	1,685.00	Mar. 30	1,950.00	Jan. 5	1,799.44
2022:					
January	1,783.00	Jan. 28	1,847.00	Jan. 20	1,816.85
February	1,795.00	Feb. 4	1,936.00	Feb. 24	1,855.11
March	1,896.00	Mar. 29	2,029.00	Mar. 8	1,946.70
April	1,887.00	Apr. 28	1,994.00	Apr. 18	1,937.80
May	1,804.00	May 13	1,903.00	May 5	1,851.62
June	1,820.00	June. 14, 24	1,860.00	June. 2, 3	1,839.45
January–June	1,783.00	Jan. 28	2,029.00	Mar. 8	1,875.73

¹Quotes from Engelhard.

Source: S&P Global Platts Metals Week.

TABLE 3
U.S. IMPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2021	907	\$10,800	90,600	\$5,130,000	100,000	\$5,780,000	192,000	\$10,900,000	18,400	\$560,000
2022:										
May	--	--	6,030	360,000	4,220	251,000	10,200	611,000	959	25,700
June										
Argentina	--	--	1,550	95,800	--	--	1,550	95,800	--	--
Bolivia	--	--	6	327	--	--	6	327	--	--
Brazil	--	--	3	147	18	695	21	841	--	--
Canada	224	2,520	174	10,300	1,860	117,000	2,260	130,000	281	7,950
Chile	--	--	64	3,940	--	--	64	3,940	5	206
Colombia	--	--	731	43,100	349	19,400	1,080	62,500	--	--
Costa Rica	--	--	65	2,680	23	910	88	3,590	242	1,440
Dominican Republic	--	--	103	6,180	--	--	103	6,180	59	1,830
Ecuador	--	--	312	18,500	7	432	319	19,000	61	2,340
France	--	--	--	--	60	3,510	60	3,510	--	--
Germany	--	--	22	839	23	1,340	45	2,180	3	53
Guyana	--	--	49	2,860	--	--	49	2,860	--	--
Honduras	--	--	219	12,900	--	--	219	12,900	87	3,690
Mexico	--	--	2,930	173,000	435	24,800	3,360	198,000	224	7,740
Nicaragua	--	--	683	40,500	--	--	683	40,500	5	103
Panama	--	--	32	1,870	21	811	53	2,680	59	2,010
Peru	--	--	137	8,120	--	--	137	8,120	--	--
Switzerland	--	--	11	643	346	20,400	357	21,000	2	33
United Arab Emirates	--	--	--	--	12	713	12	713	--	--
Venezuela	--	--	--	--	11	609	11	609	5	214
Other	--	--	4	245	16	952	21	1,200	131	2,580
Total	224	2,520	7,090	422,000	3,180	192,000	10,500	617,000	1,170	30,200
January–June	756	8,740	41,500	2,480,000	31,200	1,930,000	73,500	4,420,000	7,920	212,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴“Waste and scrap” is not included in “Total.”

⁵Gross weight.

Source: U.S. Census Bureau.

TABLE 4
U.S. EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2021	3,860	\$213,000	52,600	\$3,060,000	329,000	\$18,900,000	386,000	\$22,200,000	71,400	\$2,900,000
2022:										
May	285	16,900	6,420	380,000	31,900	1,900,000	38,600	2,300,000	4,980	204,000
June										
Australia	--	--	215	12,900	364	21,800	579	34,700	(6)	12
Canada	--	--	586	32,200	116	6,900	702	39,100	3,890	198,000
Cayman Islands	--	--	3	153	22	1,130	25	1,290	--	--
China	--	--	1	42	(6)	7	1	49	--	--
Germany	170	9,830	--	--	11	761	181	10,600	1	23
Guatemala	--	--	--	--	7	412	7	412	--	--
Hong Kong	--	--	--	--	3	182	3	182	--	--
India	--	--	3,980	237,000	13	801	4,000	238,000	--	--
Italy	--	--	89	5,060	--	--	89	5,060	--	--
Japan	259	15,300	--	--	7	417	266	15,700	11	659
Liechtenstein	--	--	--	--	95	5,680	95	5,680	--	--
Mexico	--	--	--	--	56	3,290	56	3,290	--	--
New Zealand	--	--	3	187	--	--	3	187	--	--
Oman	--	--	--	--	24	1,420	24	1,420	--	--
Panama	--	--	--	--	1	86	1	86	--	--
Peru	--	--	--	--	17	1,010	17	1,010	--	--
Singapore	--	--	--	--	48	2,830	48	2,830	--	--
Switzerland	--	--	987	59,700	41,700	2,470,000	42,600	2,530,000	174	9,910
United Arab Emirates	--	--	157	8,870	200	11,900	357	20,700	--	--
United Kingdom	--	--	--	--	10,500	621,000	10,500	621,000	--	--
Other	1	29	--	--	2	96	2	124	10	425
Total	430	25,200	6,020	356,000	53,100	3,150,000	59,600	3,530,000	4,090	209,000
January–June	1,580	91,700	33,800	2,020,000	142,000	8,510,000	178,000	10,600,000	31,600	1,380,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴“Waste and scrap” is not included in “Total.”

⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.