

Mineral Industry Surveys

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GOLD IN MAY 2022

Production of gold by U.S. mines was 13,500 kilograms (kg) in May 2022, unchanged compared with April 2022 production, and a 10% decrease compared with May 2021 production (fig. 1, table 1). The decrease in production was primarily attributed to lower production at several mines in Nevada as a result of lower grades and throughput.

Based on unrounded data, the average daily gold production for U.S. mines was about 435 kg in May 2022, 451 kg for April 2022, 444 kg for year-to-date 2022, and 512 kg for the full year of 2021.

Prices

The average monthly Engelhard gold price in May 2022 decreased \$86.18 per troy ounce to \$1,851.62 per troy ounce from the average price in April 2022 (fig. 2, table 2). The daily price in April ranged between a low of \$1,804.00 per troy ounce on May 13, and a high of \$1,903.00 per troy ounce on May 5.

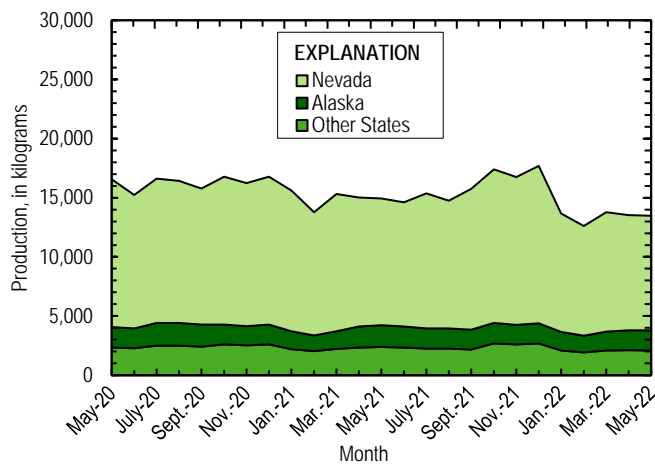


Figure 1. Domestic gold mine production from May 2020 through May 2022.

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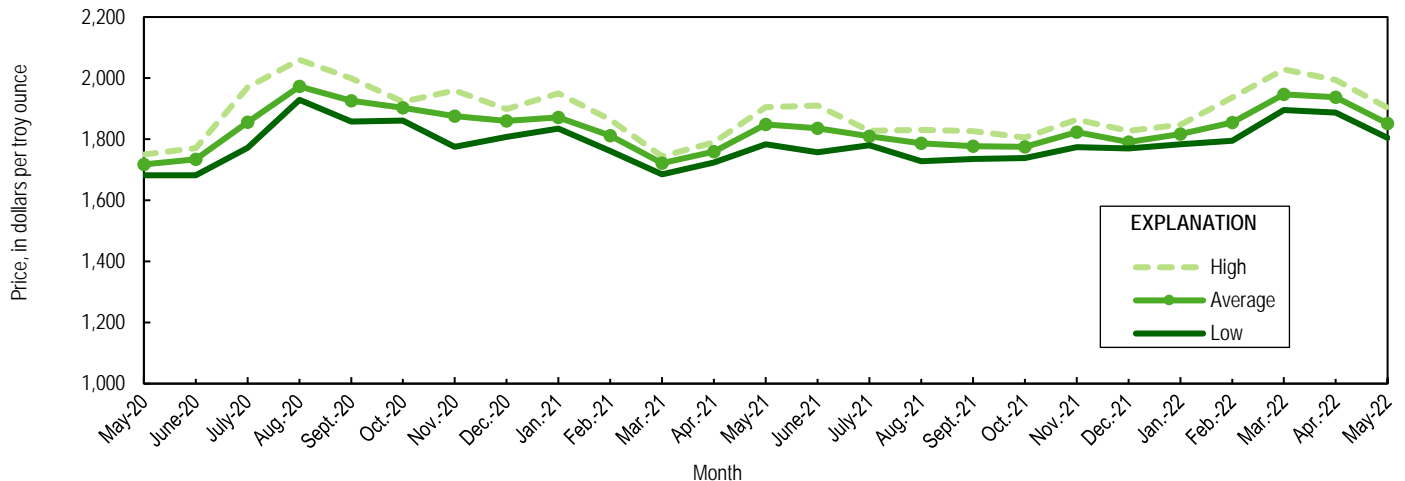


Figure 2. Engelhard monthly gold prices for May 2020 through May 2022. Source: S&P Global Platts Metals Week.

TABLE 1
MINE PRODUCTION OF GOLD IN THE UNITED STATES,
BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2021: ^P				
January	1,500	11,900	2,200	15,600
February	1,350	10,400	2,020	13,800
March	1,500	11,600	2,210	15,300
April	1,790	10,900	2,320	15,000
May	1,840	10,700	2,390	14,900
June	1,790	10,500	2,320	14,600
July	1,720	11,400	2,240	15,300
August	1,720	10,800	2,240	14,800
September	1,670	11,900	2,170	15,700
October	1,710	13,000	2,690	17,400
November	1,650	12,500	2,610	16,700
December	1,710	13,300	2,680	17,700
January–December	20,000	139,000	28,100	187,000
2022:				
January	1,570	10,000	2,090	13,700
February	1,420	9,280	1,920	12,600
March	1,570	10,100	2,100	13,700
April	1,680	9,750	2,110	13,500
May	1,680	9,700	2,100	13,500
January–May	7,910	48,800	10,300	67,000

^PPreliminary.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Michigan, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2
GOLD PRICES¹

(Dollars per troy ounce)

	Low	Date	High	Date	Average
2021:					
January	1,835.00	Jan. 11	1,950.00	Jan. 5	1,871.58
February	1,762.00	Feb. 26	1,864.00	Feb. 1	1,811.58
March	1,685.00	Mar. 30	1,744.00	Mar. 25	1,721.74
April	1,724.00	Apr. 1, 5	1,790.00	Apr. 23	1,758.91
May	1,784.00	May 5	1,905.00	May 26	1,848.50
June	1,757.00	Jun. 29	1,910.00	Jun. 1	1,836.05
July	1,780.00	Jul. 1	1,827.00	Jul. 14	1,809.43
August	1,728.50	Aug. 10	1,831.00	Aug. 4	1,786.98
September	1,735.00	Sep. 28	1,826.00	Sep. 3	1,777.43
October	1,738.00	Oct. 15	1,806.00	Oct. 22	1,775.14
November	1,774.00	Nov. 3	1,864.00	Nov. 11, 17	1,823.35
December	1,770.00	Dec. 14	1,827.00	Dec. 31	1,790.38
January–December	1,685.00	Mar. 30	1,950.00	Jan. 5	1,799.44
2022:					
January	1,783.00	Jan. 28	1,847.00	Jan. 20	1,816.85
February	1,795.00	Feb. 4	1,936.00	Feb. 24	1,855.11
March	1,896.00	Mar. 29	2,029.00	Mar. 8	1,946.70
April	1,887.00	Apr. 28	1,994.00	Apr. 18	1,937.80
May	1,804.00	May. 13	1,903.00	May. 5	1,851.62
January–May	1,783.00	Jan. 28	2,029.00	Mar. 8	1,883.48

¹Quotes from Engelhard.

Source: S&P Global Platts Metals Week.

TABLE 3
U.S. IMPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2021	907	\$10,800	90,600	\$5,130,000	100,000	\$5,780,000	192,000	\$10,900,000	18,400	\$560,000
2022:										
April	104	1,380	7,340	455,000	4,330	272,000	11,800	729,000	1,230	33,000
May										
Argentina	--	--	610	33,500	--	--	610	33,500	--	--
Australia	--	--	--	--	713	48,600	713	48,600	--	--
Brazil	--	--	--	--	49	2,500	49	2,500	--	--
Canada	--	--	192	11,600	490	28,800	682	40,400	220	7,060
Chile	--	--	63	3,890	--	--	63	3,890	5	205
Colombia	--	--	971	58,600	483	28,300	1,450	86,900	--	--
Costa Rica	--	--	86	3,860	--	--	86	3,860	139	1,010
Dominican Republic	--	--	92	5,540	--	--	92	5,540	78	3,030
Ecuador	--	--	346	20,700	9	428	355	21,200	45	1,740
France	--	--	--	--	30	1,780	30	1,780	--	--
Germany	--	--	--	--	51	2,490	51	2,490	4	121
Guyana	--	--	24	1,460	--	--	24	1,460	--	--
Honduras	--	--	120	7,190	--	--	120	7,190	40	1,190
Mexico	--	--	2,590	158,000	507	30,100	3,100	188,000	211	6,660
Nicaragua	--	--	772	46,000	37	1,710	809	47,700	--	--
Panama	--	--	25	1,470	24	899	48	2,360	94	2,780
Peru	--	--	88	5,320	41	2,520	129	7,830	--	--
South Africa	--	--	--	--	1,050	62,600	1,050	62,600	--	--
Switzerland	--	--	4	236	423	25,400	427	25,600	(6)	5
Turkey	--	--	--	--	295	14,500	295	14,500	1	18
Other	--	--	44	2,370	18	931	62	3,300	123	1,880
Total	--	--	6,030	360,000	4,220	251,000	10,200	611,000	959	25,700
January–May	532	6,210	34,400	2,060,000	28,000	1,740,000	63,000	3,810,000	6,760	182,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴“Waste and scrap” is not included in “Total.”

⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.

TABLE 4
U.S. EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2021	3,860	\$213,000	52,600	\$3,060,000	329,000	\$18,900,000	386,000	\$22,200,000	71,400	\$2,900,000
2022:										
April	133	8,120	5,720	355,000	10,700	662,000	16,500	1,030,000	5,890	261,000
May										
Armenia	--	--	--	--	8	470	8	470	--	--
Australia	--	--	197	11,800	212	12,700	409	24,500	--	--
Canada	--	--	320	17,900	144	8,660	464	26,500	4,940	201,000
Cayman Islands	--	--	--	--	77	4,830	77	4,830	--	--
Germany	49	2,940	4	266	(6)	14	54	3,220	1	36
Hong Kong	--	--	--	--	21	1,260	21	1,260	--	--
India	--	--	2,510	147,000	3,000	188,000	5,510	335,000	2	94
Italy	--	--	111	6,140	--	--	111	6,140	5	274
Japan	98	5,890	--	--	4	220	102	6,110	12	699
Kuwait	--	--	--	--	83	5,000	83	5,000	--	--
Liechtenstein	--	--	--	--	7	432	7	432	--	--
Mexico	--	--	--	--	56	3,280	56	3,280	--	--
Oman	--	--	--	--	10	577	10	577	--	--
Peru	--	--	--	--	11	663	11	663	--	--
Singapore	--	--	--	--	3,020	178,000	3,020	178,000	--	--
Switzerland	--	--	2,920	177,000	17,200	1,020,000	20,100	1,190,000	5	263
Taiwan	138	8,090	--	--	--	--	138	8,090	--	--
Turkey	--	--	31	1,640	(6)	23	31	1,660	(6)	26
United Arab Emirates	--	--	324	18,900	--	--	324	18,900	--	--
United Kingdom	--	--	--	--	8,040	477,000	8,040	477,000	--	--
Other	--	--	(6)	28	2	146	3	174	23	1,230
Total	285	16,900	6,420	380,000	31,900	1,900,000	38,600	2,300,000	4,980	204,000
January–May	1,150	66,500	27,800	1,660,000	89,000	5,360,000	118,000	7,090,000	27,500	1,170,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴“Waste and scrap” is not included in “Total.”

⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.