

Mineral Industry Surveys

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GOLD IN MARCH 2022

Production of gold by U.S. mines was 17,600 kilograms (kg) in March 2022, a slight increase compared with February 2022 production, and a 15% increase compared with March 2021 production (fig. 1, table 1).

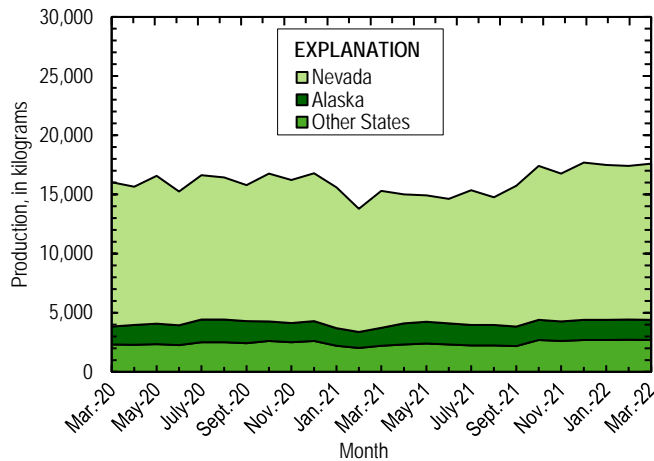


Figure 1. Domestic gold mine production from March 2020 through March 2022.

Based on unrounded data, the average daily gold production for U.S. mines was about 566 kg in March 2022, 623 kg for February 2022, 583 kg for year-to-date 2022, and 512 kg for the full year of 2021. The average daily total for February was higher owing to 28 days in the reporting period.

Prices

The average monthly Engelhard gold price in March 2022 increased \$91.59 per troy ounce to \$1,946.70 per troy ounce from the average price in February 2022 (fig. 2, table 2). The daily price in March ranged between a low of \$1,896.00 per troy ounce on March 29, and a high of \$2,029.00 per troy ounce on March 8.

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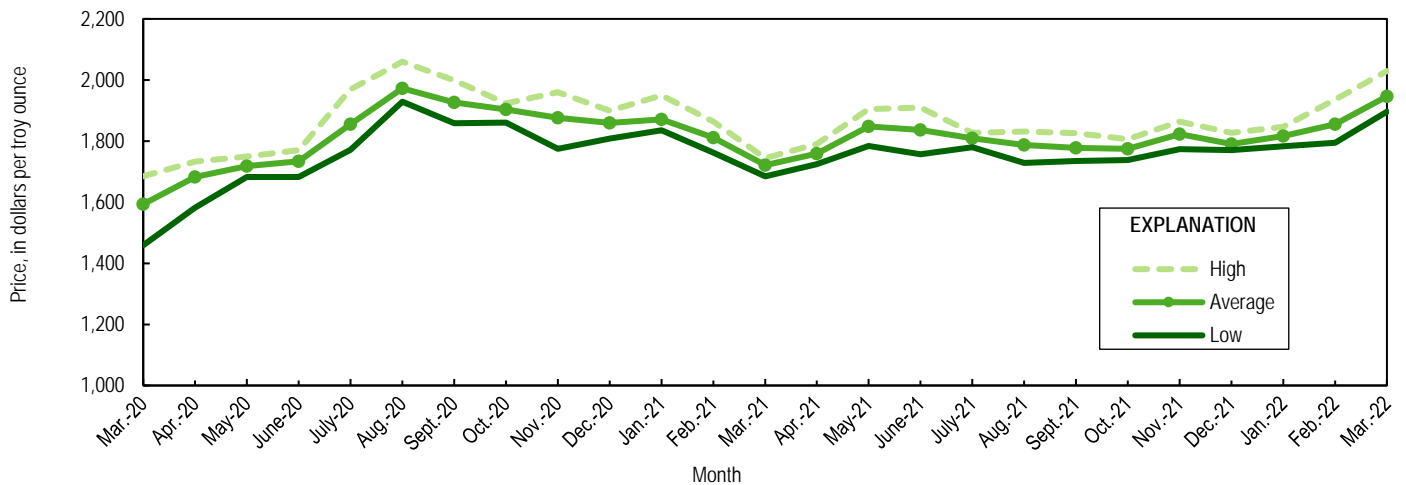


Figure 2. Engelhard monthly gold prices for March 2020 through March 2022. Source: S&P Global Platts Metals Week.

TABLE 1
MINE PRODUCTION OF GOLD IN THE UNITED STATES,
BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2021:^P				
January	1,500	11,900	2,200	15,600
February	1,350	10,400	2,020	13,800
March	1,500	11,600	2,210	15,300
April	1,790	10,900	2,320	15,000
May	1,840	10,700	2,390	14,900
June	1,790	10,500	2,320	14,600
July	1,720	11,400	2,240	15,300
August	1,720	10,800	2,240	14,800
September	1,670	11,900	2,170	15,700
October	1,710	13,000	2,690	17,400
November	1,650	12,500	2,610	16,700
December	1,710	13,300	2,680	17,700
January–December	20,000	139,000	28,100	187,000
2022:				
January	1,700	13,100	2,690 ^r	17,500
February	1,700	13,000	2,710 ^r	17,400
March	1,700	13,200	2,700	17,600
January–March	5,100	39,300	8,110	52,500

^PPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Michigan, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2
GOLD PRICES¹

(Dollars per troy ounce)

	Low	Date	High	Date	Average
2021:					
January	1,835.00	Jan. 11	1,950.00	Jan. 5	1,871.58
February	1,762.00	Feb. 26	1,864.00	Feb. 1	1,811.58
March	1,685.00	Mar. 30	1,744.00	Mar. 25	1,721.74
April	1,724.00	Apr. 1, 5	1,790.00	Apr. 23	1,758.91
May	1,784.00	May 5	1,905.00	May 26	1,848.50
June	1,757.00	Jun. 29	1,910.00	Jun. 1	1,836.05
July	1,780.00	Jul. 1	1,827.00	Jul. 14	1,809.43
August	1,728.50	Aug. 10	1,831.00	Aug. 4	1,786.98
September	1,735.00	Sep. 28	1,826.00	Sep. 3	1,777.43
October	1,738.00	Oct. 15	1,806.00	Oct. 22	1,775.14
November	1,774.00	Nov. 3	1,864.00	Nov. 11, 17	1,823.35
December	1,770.00	Dec. 14	1,827.00	Dec. 31	1,790.38
January–December	1,685.00	Mar. 30	1,950.00	Jan. 5	1,799.44
2022:					
January	1,783.00	Jan. 28	1,847.00	Jan. 20	1,816.85
February	1,795.00	Feb. 4	1,936.00	Feb. 24	1,855.11
March	1,896.00	Mar. 29	2,029.00	Mar. 8	1,946.70
January–March	1,783.00	Jan. 28	2,029.00	Mar. 8	1,876.74

¹Quotes from Engelhard.

Source: S&P Global Platts Metals Week.

TABLE 3
U.S. IMPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2021	907	\$10,800	90,600	\$5,130,000	100,000	\$5,780,000	192,000	\$10,900,000	18,400	\$560,000
2022:										
February	135	1,530	6,570	384,000	3,020	175,000	9,730	560,000	1,400	44,200
March										
Argentina	--	--	1,660	99,600	--	--	1,660	99,600	--	--
Australia	--	--	3	96	20	1,330	23	1,420	--	--
Brazil	--	--	3	211	11	702	14	913	--	--
Canada	293	3,300	132	8,120	3,620	241,000	4,040	252,000	352	10,100
Chile	--	--	67	4,330	--	--	67	4,330	8	314
Colombia	--	--	1,530	92,200	306	17,200	1,840	109,000	1	33
Costa Rica	--	--	72	2,980	17	744	89	3,720	159	1,760
Dominican Republic	--	--	169	10,700	--	--	169	10,700	74	2,360
Ecuador	--	--	328	20,200	18	833	346	21,000	64	2,640
Germany	--	--	7	422	163	10,400	170	10,800	8	194
Guyana	--	--	48	2,920	--	--	48	2,920	--	--
Honduras	--	--	260	16,100	--	--	260	16,100	104	6,730
Hong Kong	--	--	(6)	4	500	31,800	500	31,800	--	--
Mexico	--	--	2,820	176,000	415	25,300	3,230	202,000	889	12,600
Nicaragua	--	--	783	49,400	82	4,020	865	53,400	4	107
Panama	--	--	42	2,420	44	1,660	86	4,080	83	3,270
Peru	--	--	143	8,610	54	3,190	197	11,800	--	--
South Africa	--	--	--	--	5,000	320,000	5,000	320,000	--	--
Switzerland	--	--	--	--	580	36,200	580	36,200	(6)	10
Turkey	--	--	--	--	27	1,770	27	1,770	1	27
Other	--	--	19	1,060	15	768	35	1,820	206	2,790
Total	293	3,300	8,090	496,000	10,900	697,000	19,300	1,200,000	1,950	42,900
January–March	428	4,830	21,100	1,250,000	19,400	1,210,000	40,900	2,470,000	4,570	123,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴“Waste and scrap” is not included in “Total.”

⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.

TABLE 4
U.S. EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2021:	3,860	\$213,000	52,600	\$3,060,000	329,000	\$18,900,000	386,000	\$22,200,000	71,400	\$2,900,000
2022										
February	390	21,700	5,290	309,000	14,500	868,000	20,200	1,200,000	4,700	200,000
March										
Australia	--	--	492	30,100	(6)	4	492	30,100	--	--
Canada	5	304	352	19,500	345	21,900	701	41,700	6,820	290,000
Cayman Islands	--	--	--	--	20	1,290	20	1,290	--	--
China	(6)	20	2	96	(6)	3	2	119	--	--
Germany	42	2,560	3	190	--	--	45	2,750	--	--
Hong Kong	--	--	--	--	4	269	4	269	--	--
India	--	--	--	--	21	1,300	21	1,300	--	--
Italy	--	--	171	9,740	31	1,990	202	11,700	10	545
Japan	98	5,550	--	--	3	153	101	5,710	20	1,260
Laos	--	--	--	--	1	58	1	58	--	--
Mexico	--	--	--	--	52	3,180	52	3,180	--	--
Panama	--	--	--	--	5	274	5	274	--	--
Peru	--	--	--	--	25	1,540	25	1,540	--	--
Poland	--	--	(6)	24	--	--	(6)	24	--	--
Singapore	--	--	--	--	30	1,850	30	1,850	--	--
Switzerland	--	--	4,520	281,000	729	45,600	5,250	326,000	110	6,430
Taiwan	75	4,300	--	--	19	1,400	94	5,700	--	--
United Arab Emirates	--	--	188	11,500	2	127	190	11,700	--	--
United Kingdom	--	--	--	--	7,520	474,000	7,520	474,000	--	--
Vietnam	--	--	--	--	1	84	1	84	--	--
Other	--	--	--	--	1	50	1	50	39	1,780
Total	221	12,700	5,730	352,000	8,810	555,000	14,800	920,000	7,000	300,000
January–March	736	41,500	15,700	929,000	46,500	2,800,000	62,900	3,770,000	16,600	704,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

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⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.