

Mineral Industry Surveys

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GOLD IN FEBRUARY 2022

Production of gold by U.S. mines was 17,400 kilograms (kg) in February 2022, essentially unchanged compared with revised January 2022 production, and a 27% increase compared with February 2021 production (fig. 1, table 1).

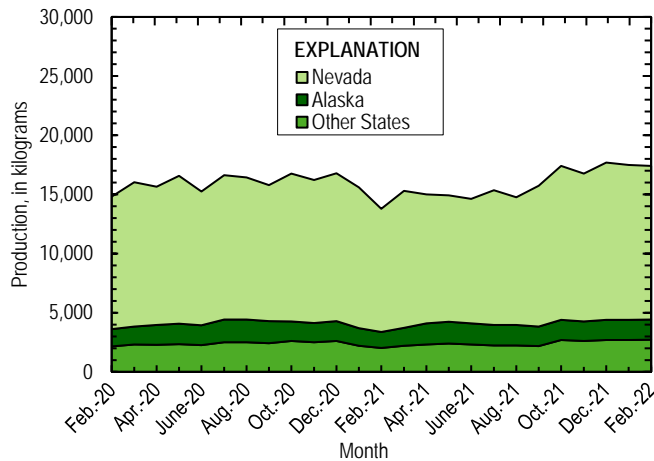


Figure 1. Domestic gold mine production from February 2020 through February 2022.

Based on unrounded data, the average daily gold production for U.S. mines was about 623 kg in February 2022, a revised 565 kg for January 2022, 593 kg for year-to-date 2022, and 512 kg for the full year of 2021. The average daily total for February was higher owing to 28 days in the reporting period.

Prices

The average monthly Engelhard gold price in February 2022 increased \$38.26 per troy ounce to \$1,855.11 per troy ounce from the average price in January 2022 (fig. 2, table 2). The daily price in February ranged between a low of \$1,795.00 per troy ounce on February 4, and a high of \$1,936.00 per troy ounce on February 24.

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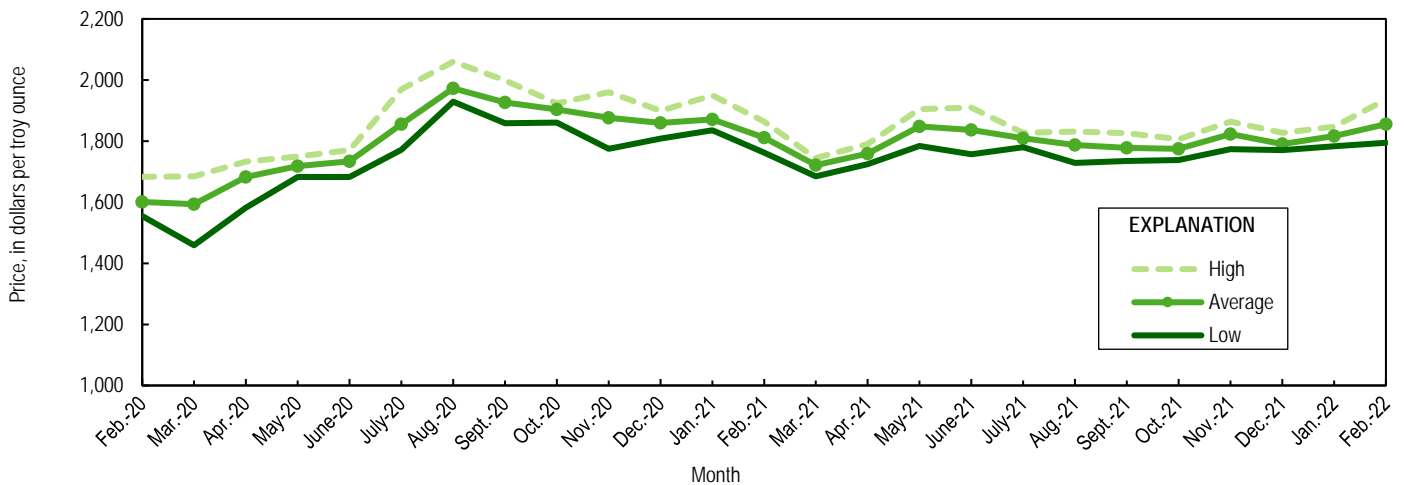


Figure 2. Engelhard monthly gold prices for February 2020 through February 2022. Source: S&P Global Platts Metals Week.

TABLE 1
MINE PRODUCTION OF GOLD IN THE UNITED STATES,
BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2021: ^p				
January	1,500	11,900	2,200	15,600
February	1,350	10,400	2,020	13,800
March	1,500	11,600	2,210	15,300
April	1,790	10,900	2,320	15,000
May	1,840	10,700	2,390	14,900
June	1,790	10,500	2,320	14,600
July	1,720	11,400	2,240	15,300
August	1,720	10,800	2,240	14,800
September	1,670	11,900	2,170	15,700
October	1,710	13,000	2,690	17,400
November	1,650	12,500	2,610	16,700
December	1,710	13,300	2,680	17,700
January–December	20,000	139,000	28,100	187,000
2022:				
January	1,700	13,100 ^r	2,700	17,500 ^r
February	1,700	13,000	2,720	17,400
January–February	3,400	26,100	5,410	35,000

^pPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Michigan, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2
GOLD PRICES¹

(Dollars per troy ounce)

	Low	Date	High	Date	Average
2021:					
January	1,835.00	Jan. 11	1,950.00	Jan. 5	1,871.58
February	1,762.00	Feb. 26	1,864.00	Feb. 1	1,811.58
March	1,685.00	Mar. 30	1,744.00	Mar. 25	1,721.74
April	1,724.00	Apr. 1, 5	1,790.00	Apr. 23	1,758.91
May	1,784.00	May 5	1,905.00	May 26	1,848.50
June	1,757.00	Jun. 29	1,910.00	Jun. 1	1,836.05
July	1,780.00	Jul. 1	1,827.00	Jul. 14	1,809.43
August	1,728.50	Aug. 10	1,831.00	Aug. 4	1,786.98
September	1,735.00	Sep. 28	1,826.00	Sep. 3	1,777.43
October	1,738.00	Oct. 15	1,806.00	Oct. 22	1,775.14
November	1,774.00	Nov. 3	1,864.00	Nov. 11, 17	1,823.35
December	1,770.00	Dec. 14	1,827.00	Dec. 31	1,790.38
January–December	1,685.00	Mar. 30	1,950.00	Jan. 5	1,799.44
2022:					
January	1,783.00	Jan. 28	1,847.00	Jan. 20	1,816.85
February	1,795.00	Feb. 4	1,936.00	Feb. 24	1,855.11
January–February	1,783.00	Jan. 28	1,936.00	Feb. 24	1,835.49

¹Quotes from Engelhard.

Source: S&P Global Platts Metals Week.

TABLE 3
U.S. IMPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2021	907 ^r	\$10,800 ^r	90,600 ^r	\$5,130,000	100,000	\$5,780,000	192,000	\$10,900,000	18,400	\$560,000
2022:										
January	--	--	6,410	368,000	5,540	343,000	12,000	711,000	1,220 ^r	35,600 ^r
February:										
Argentina	--	--	815	43,000	--	--	815	43,000	--	--
Canada	135	1,530	211	12,600	634	37,600	980	51,700	206	5,970
Chile	--	--	90	5,370	--	--	90	5,370	--	--
Colombia	--	--	1,250	71,200	544	29,600	1,800	101,000	--	--
Costa Rica	--	--	54	2,160	11	430	66	2,580	156	1,060
Dominican Republic	--	--	105	6,220	--	--	105	6,220	116	4,440
Ecuador	--	--	391	22,900	7	398	398	23,300	134	4,920
France	--	--	--	--	50	2,930	50	2,930	2	66
Germany	--	--	14	640	26	1,490	40	2,130	230	11,300
Guatemala	--	--	47	2,480	--	--	47	2,480	11	293
Guyana	--	--	--	--	24	1,410	24	1,410	--	--
Honduras	--	--	192	11,300	--	--	192	11,300	71	2,880
Japan	--	--	--	--	46	2,730	46	2,730	--	--
Mexico	--	--	2,510	153,000	437	25,900	2,940	179,000	247	6,940
Nicaragua	--	--	712	42,200	19	1,080	731	43,300	--	--
Panama	--	--	13	769	29	1,580	43	2,350	121	4,210
Paraguay	--	--	21	1,200	--	--	21	1,200	--	--
Peru	--	--	139	8,190	33	1,730	172	9,920	--	--
Switzerland	--	--	--	--	1,140	67,000	1,140	67,000	(6)	6
Venezuela	--	--	--	--	15	801	15	801	21	653
Other	--	--	7	417	9	440	17	856	86	1,520
Total	135	1,530	6,570	384,000	3,020	175,000	9,730	560,000	1,400	44,200
January–February	135	1,530	13,000	752,000	8,570	518,000	21,700	1,270,000	2,620	79,900

^rRevised. -- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴“Waste and scrap” is not included in “Total.”

⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.

TABLE 4
U.S. EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2021:	3,860	\$213,000	52,600	\$3,060,000	329,000	\$18,900,000	386,000	\$22,200,000	71,400 ^r	\$2,900,000
2022										
January	126	7,000	4,640	267,000	23,100	1,380,000	27,900	1,650,000	4,950 ^r	205,000
February:										
Australia	--	--	488	28,500	--	--	488	28,500	--	--
Canada	(6)	8	212	11,600	172	10,700	385	22,300	4,650	198,000
China	(6)	13	--	--	1	46	1	59	--	--
Estonia	--	--	40	2,390	--	--	40	2,390	--	--
Hong Kong	1	45	--	--	5	310	6	355	--	--
India	--	--	537	32,000	13	816	550	32,800	--	--
Indonesia	--	--	--	--	11	574	11	574	--	--
Iraq	--	--	7	439	--	--	7	439	--	--
Italy	(6)	3	170	9,780	--	--	170	9,780	--	--
Japan	104	5,800	--	--	--	--	104	5,800	8	417
Laos	--	--	--	--	1	62	1	62	--	--
Mexico	--	--	--	--	22	1,300	22	1,300	--	--
Panama	--	--	--	--	1	74	1	74	--	--
Peru	--	--	--	--	26	1,510	26	1,510	--	--
Singapore	--	--	--	--	30	1,740	30	1,740	--	--
Switzerland	--	--	3,660	215,000	7,650	460,000	11,300	674,000	30	1,630
Taiwan	284	15,800	--	--	--	--	284	15,800	--	--
Thailand	--	--	--	--	3	175	3	175	5	258
United Arab Emirates	1	23	172	9,930	--	--	172	9,950	--	--
United Kingdom	--	--	--	--	6,610	391,000	6,610	391,000	(6)	8
Other	(6)	4	1	47	2	99	3	150	5	277
Total	390	21,700	5,290	309,000	14,500	868,000	20,200	1,200,000	4,700	200,000
January–February	515	28,700	9,930	577,000	37,700	2,250,000	48,100	2,850,000	9,650	405,000

^rRevised. -- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

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⁶Less than ½ unit.

Source: U.S. Census Bureau.