

# Mineral Industry Surveys

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## GOLD IN JANUARY 2022

Production of gold by U.S. mines was 17,600 kilograms (kg) in January 2022, a slight decrease compared with revised December 2021 production, and a 12% increase compared with January 2021 production (fig. 1, table 1).

Based on unrounded data, the average daily gold production for U.S. mines was about 566 kg in January 2022, a revised 571 kg for December 2021, and a revised 512 kg for the full year of 2021.

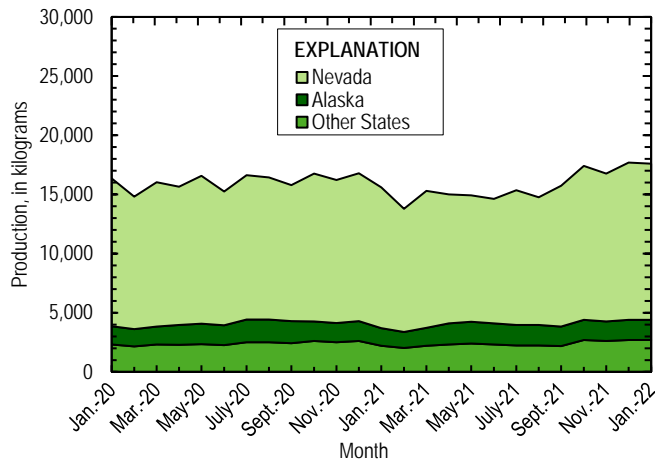


Figure 1. Domestic gold mine production from January 2020 through January 2022.

**Prices**

The average monthly Engelhard gold price in January 2022 increased \$26.47 per troy ounce to \$1,816.85 per troy ounce from the average price in December 2021 (fig. 2, table 2). The daily price in January ranged between a low of \$1,783.00 per troy ounce on January 28, and a high of \$1,847.00 per troy ounce on January 20.

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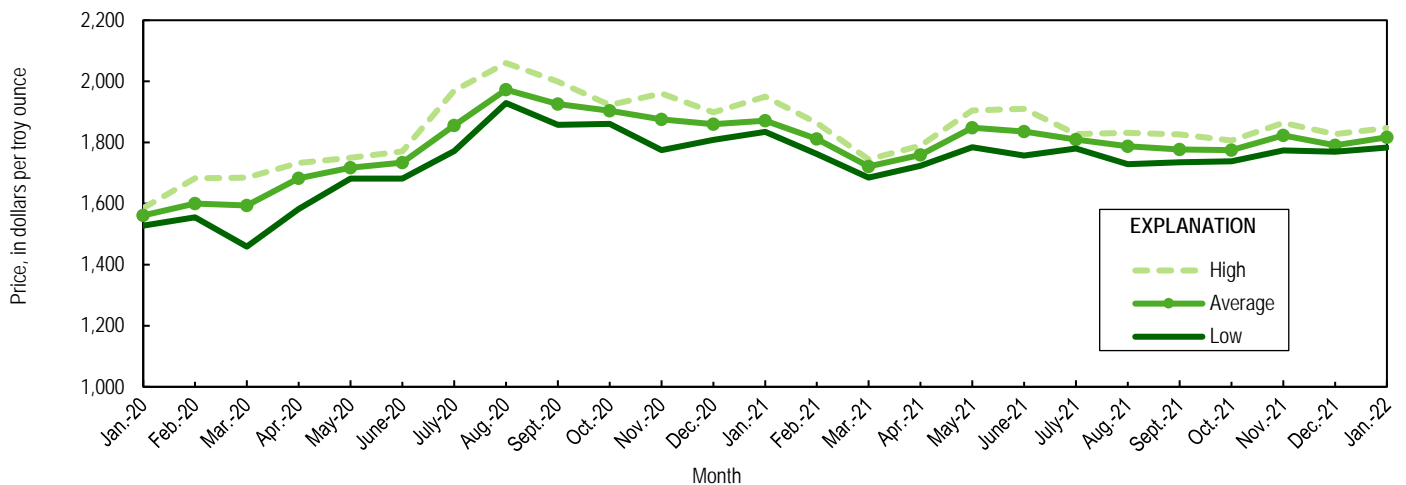


Figure 2. Engelhard monthly gold prices for January 2020 through January 2022. Source: S&P Global Platts Metals Week.

TABLE 1  
MINE PRODUCTION OF GOLD IN THE UNITED STATES,  
BY STATE<sup>1</sup>

(Kilograms)

	Alaska	Nevada	Other States <sup>2</sup>	Total
2021: <sup>p</sup>				
January	1,500	11,900	2,200	15,600
February	1,350	10,400	2,020	13,800
March	1,500	11,600	2,210	15,300
April	1,790	10,900	2,320	15,000
May	1,840	10,700	2,390	14,900
June	1,790	10,500 <sup>r</sup>	2,320	14,600 <sup>r</sup>
July	1,720	11,400 <sup>r</sup>	2,240 <sup>r</sup>	15,300 <sup>r</sup>
August	1,720	10,800 <sup>r</sup>	2,240 <sup>r</sup>	14,800 <sup>r</sup>
September	1,670	11,900 <sup>r</sup>	2,170 <sup>r</sup>	15,700 <sup>r</sup>
October	1,710 <sup>r</sup>	13,000 <sup>r</sup>	2,690 <sup>r</sup>	17,400 <sup>r</sup>
November	1,650 <sup>r</sup>	12,500 <sup>r</sup>	2,610 <sup>r</sup>	16,700 <sup>r</sup>
December	1,710 <sup>r</sup>	13,300 <sup>r</sup>	2,680 <sup>r</sup>	17,700 <sup>r</sup>
January–December	20,000 <sup>r</sup>	139,000 <sup>r</sup>	28,100 <sup>r</sup>	187,000 <sup>r</sup>
2022, January	1,700	13,200	2,700	17,600

<sup>p</sup>Preliminary. <sup>r</sup>Revised.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes Arizona, California, Colorado, Idaho, Michigan, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2  
GOLD PRICES<sup>1</sup>

(Dollars per troy ounce)

	Low	Date	High	Date	Average
2021:					
January	1,835.00	Jan. 11	1,950.00	Jan. 5	1,871.58
February	1,762.00	Feb. 26	1,864.00	Feb. 1	1,811.58
March	1,685.00	Mar. 30	1,744.00	Mar. 25	1,721.74
April	1,724.00	Apr. 1, 5	1,790.00	Apr. 23	1,758.91
May	1,784.00	May 5	1,905.00	May 26	1,848.50
June	1,757.00	Jun. 29	1,910.00	Jun. 1	1,836.05
July	1,780.00	Jul. 1	1,827.00	Jul. 14	1,809.43
August	1,728.50	Aug. 10	1,831.00	Aug. 4	1,786.98
September	1,735.00	Sep. 28	1,826.00	Sep. 3	1,777.43
October	1,738.00	Oct. 15	1,806.00	Oct. 22	1,775.14
November	1,774.00	Nov. 3	1,864.00	Nov. 11, 17	1,823.35
December	1,770.00	Dec. 14	1,827.00	Dec. 31	1,790.38
January–December	1,685.00	Mar. 30	1,950.00	Jan. 5	1,799.44
2022, January	1,783.00	Jan. 28	1,847.00	Jan. 20	1,816.85

<sup>1</sup>Quotes from Engelhard.

Source: S&P Global Platts Metals Week.

TABLE 3  
U.S. IMPORTS OF GOLD<sup>1</sup>

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates <sup>2</sup>		Doré and precipitates		Refined bullion <sup>3</sup>		Total <sup>4</sup>		Waste and scrap <sup>5</sup>	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2021:										
December	(6)	\$23	9,030	\$528,000	7,340	\$420,000	16,400	\$948,000	1,680	\$46,100
January–December	901	10,700	90,700	5,130,000	100,000	5,780,000	192,000	10,900,000	18,400	560,000
2022, January:										
Argentina	--	--	1,030	56,700	--	--	1,030	56,700	--	--
Australia	--	--	9	531	514	36,300	523	36,800	--	--
Canada	--	--	229	13,400	3,440	216,000	3,670	229,000	--	--
Chile	--	--	48	2,900	--	--	48	2,900	--	--
Colombia	--	--	1,090	61,400	295	16,900	1,390	78,400	--	--
Costa Rica	--	--	2	83	31	1,250	33	1,330	--	--
Dominican Republic	--	--	79	4,650	--	--	79	4,650	--	--
Ecuador	--	--	263	15,300	11	597	274	15,900	--	--
France	--	--	--	--	50	2,880	50	2,880	--	--
Germany	--	--	8	310	38	1,680	46	1,990	--	--
Guyana	--	--	24	1,390	--	--	24	1,390	--	--
Honduras	--	--	209	12,000	--	--	209	12,000	--	--
Mexico	--	--	2,520	147,000	625	36,500	3,140	184,000	--	--
Nicaragua	--	--	714	41,700	66	3,350	780	45,000	--	--
Panama	--	--	21	1,240	6	347	27	1,590	--	--
Paraguay	--	--	6	348	--	--	6	348	--	--
Peru	--	--	91	5,260	42	2,260	133	7,520	--	--
Switzerland	--	--	58	3,640	403	23,700	461	27,300	--	--
Turkey	--	--	--	--	5	295	5	295	--	--
Venezuela	--	--	--	--	14	715	14	715	--	--
Other	--	--	5	257	3	146	8	403	--	--
Total	--	--	6,410	368,000	5,540	343,000	12,000	711,000	--	--

-- Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>“Waste and scrap” is not included in “Total.”

<sup>5</sup>Gross weight.

<sup>6</sup>Less than ½ unit.

Source: U.S. Census Bureau.

TABLE 4  
U.S. EXPORTS OF GOLD<sup>1</sup>

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates <sup>2</sup>		Doré and precipitates		Refined bullion <sup>3</sup>		Total <sup>4</sup>		Waste and scrap <sup>5</sup>	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2021:										
December	430	\$24,200	3,560	\$202,000	26,600	\$1,550,000	30,500	\$1,780,000	6,130	\$273,000
January–December	3,860	213,000	52,600	3,060,000	329,000	18,900,000	386,000	22,200,000	67,900	2,900,000
2022, January:										
Australia	--	--	382	22,200	(6)	3	382	22,200	--	--
Canada	--	--	485	25,700	4,650	297,000	5,140	322,000	--	--
China	52	2,900	--	--	(6)	9	52	2,910	--	--
Germany	--	--	4	225	--	--	4	225	--	--
Hong Kong	1	45	--	--	4	249	5	294	--	--
India	--	--	21	1,240	18	1,020	39	2,260	--	--
Indonesia	--	--	--	--	10	540	10	540	--	--
Italy	--	--	38	2,210	--	--	38	2,210	--	--
Laos	--	--	--	--	1	54	1	54	--	--
Malaysia	--	--	25	1,360	--	--	25	1,360	--	--
Mexico	--	--	--	--	33	1,930	33	1,930	--	--
Peru	--	--	--	--	27	1,580	27	1,580	--	--
Singapore	--	--	--	--	1,820	105,000	1,820	105,000	--	--
Switzerland	--	--	3,380	198,000	6,200	367,000	9,590	565,000	--	--
Taiwan	73	4,050	--	--	(6)	4	73	4,060	--	--
Thailand	--	--	--	--	3	148	3	148	--	--
Turkey	--	--	--	--	1	68	1	68	--	--
United Arab Emirates	--	--	302	16,800	5	287	307	17,100	--	--
United Kingdom	--	--	1	44	10,400	604,000	10,400	604,000	--	--
Vietnam	--	--	--	--	1	45	1	45	--	--
Other	--	--	--	--	(6)	26	(6)	26	--	--
Total	126	7,000	4,640	267,000	23,100	1,380,000	27,900	1,650,000	--	--

--Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>“Waste and scrap” is not included in “Total.”

<sup>5</sup>Gross weight.

<sup>6</sup>Less than ½ unit.

Source: U.S. Census Bureau.