

Mineral Industry Surveys

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GOLD IN NOVEMBER 2021

Production of gold by U.S. mines was 15,200 kilograms (kg) in November 2021, a slight decrease compared with revised October 2021 production, and a 7% decrease compared with November 2020 production (fig. 1, table 1).

Based on unrounded data, the average daily gold production for U.S. mines was about 505 kg in November 2021, a revised 497 kg for October 2021, 497 kg for year-to-date 2021, and 528 kg for the full year of 2020. The average daily total for November was higher owing to 30 days in the reporting period.

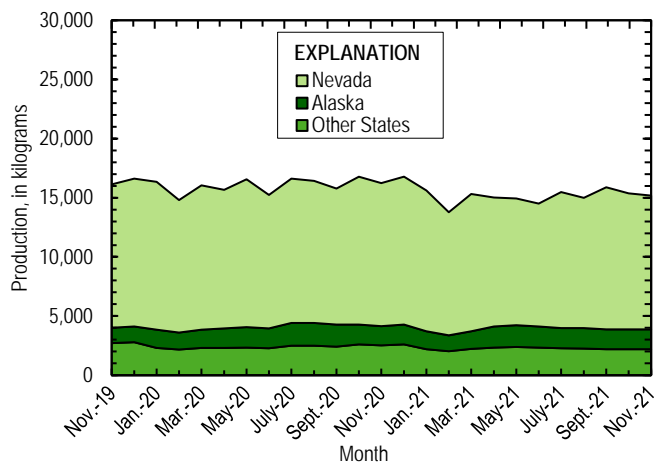


Figure 1. Domestic gold mine production from November 2019 through November 2021.

Prices

The average monthly Engelhard gold price in November 2021 increased to \$1,823.35 per troy ounce, a \$48.21 per troy ounce increase from the average price in October (fig. 2, table 2). The daily price in November ranged between a low of \$1,774.00 per troy ounce on November 3, and a high of \$1,864.00 per troy ounce on November 11 and 17.

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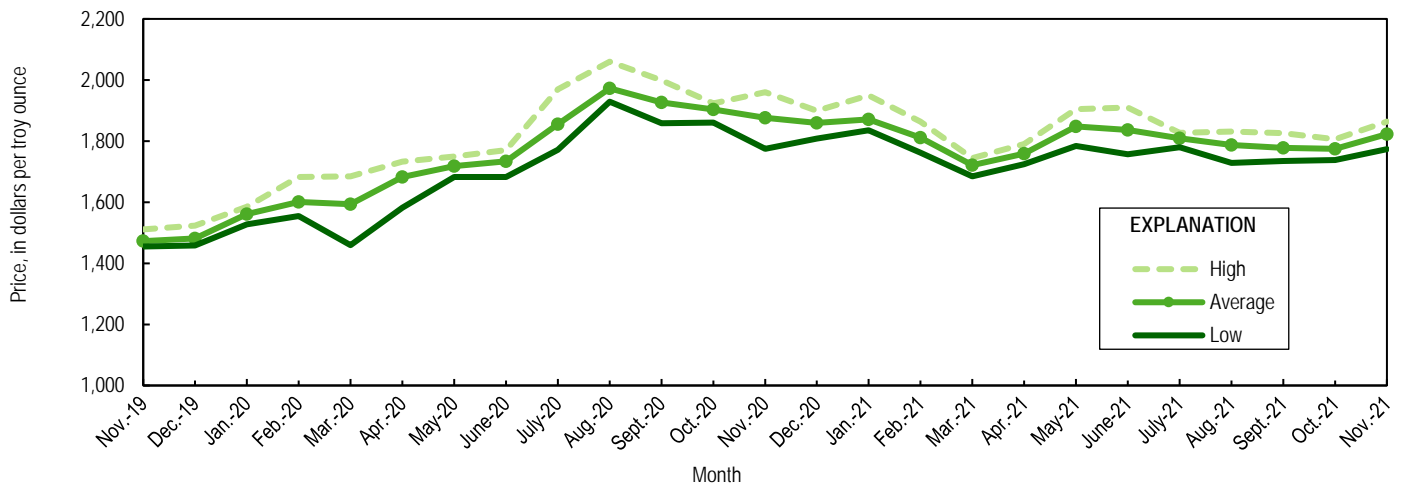


Figure 2. Engelhard monthly gold prices for November 2019 through November 2021. Source: S&P Global Platts Metals Week.

TABLE 1
MINE PRODUCTION OF GOLD IN THE UNITED STATES,
BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2020:				
January	1,540	12,500	2,310	16,400
February	1,440	11,200	2,160	14,800
March	1,540	12,200	2,300	16,000
April	1,670	11,700	2,290	15,600
May	1,720	12,500	2,340	16,600
June	1,670	11,300	2,270	15,300
July	1,920	12,200	2,500	16,700
August	1,920	12,000	2,500	16,400
September	1,860	11,500	2,420	15,800
October	1,670	12,500	2,600	16,800
November	1,620	12,100	2,510	16,200
December	1,670	12,500	2,610	16,800
January–December	20,200	144,000	28,800	193,000
2021:				
January	1,500	11,900	2,200	15,600
February	1,350	10,400	2,020	13,800
March	1,500	11,600	2,210	15,300
April	1,790	10,900	2,320	15,000
May	1,840	10,700	2,390	14,900
June	1,790	10,400	2,320	14,500
July	1,720	11,500	2,270	15,500
August	1,720	11,000 ^r	2,260	15,000 ^r
September	1,670	12,000 ^r	2,200 ^r	15,900 ^r
October	1,670	11,500 ^r	2,200	15,400 ^r
November	1,670	11,300	2,200	15,200
January–November	18,200	123,000	24,600	166,000

^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Michigan, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2
GOLD PRICES¹

(Dollars per troy ounce)

	Low	Date	High	Date	Average
2020:					
January	1,528.00	Jan. 2	1,585.00	Jan. 27	1,561.07
February	1,555.00	Feb. 5	1,683.00	Feb. 24	1,600.37
March	1,459.00	Mar. 16	1,685.00	Mar. 6	1,593.48
April	1,582.00	Apr. 1	1,733.00	Apr. 24	1,682.71
May	1,682.00	May 1	1,750.00	May 18	1,717.63
June	1,682.00	Jun. 5	1,771.00	Jun. 29	1,734.11
July	1,772.00	Jul. 1	1,970.00	Jul. 31	1,855.45
August	1,929.00	Aug. 25	2,060.00	Aug. 6	1,972.67
September	1,858.00	Sep. 24	1,990.00	Sep. 1	1,926.24
October	1,861.00	Oct. 29	1,923.00	Oct. 12, 21	1,903.27
November	1,775.00	Nov. 30	1,960.00	Nov. 6	1,875.95
December	1,808.00	Dec. 1	1,899.00	Dec. 31	1,859.55
January–December	1,459.00	Mar. 16	2,060.00	Aug. 6	1,773.45
2021:					
January	1,835.00	Jan. 11	1,950.00	Jan. 5	1,871.58
February	1,762.00	Feb. 26	1,864.00	Feb. 1	1,811.58
March	1,685.00	Mar. 30	1,744.00	Mar. 25	1,721.74
April	1,724.00	Apr. 1, 5	1,790.00	Apr. 23	1,758.91
May	1,784.00	May 5	1,905.00	May 26	1,848.50
June	1,757.00	Jun. 29	1,910.00	Jun. 1	1,836.05
July	1,780.00	Jul. 1	1,827.00	Jul. 14	1,809.43
August	1,728.50	Aug. 10	1,831.00	Aug. 4	1,786.98
September	1,735.00	Sep. 28	1,826.00	Sep. 3	1,777.43
October	1,738.00	Oct. 15	1,806.00	Oct. 22	1,775.14
November	1,774.00	Nov. 3	1,864.00	Nov. 11, 17	1,823.35
January–November	1,685.00	Mar. 30	1,950.00	Jan. 5	1,800.27

¹Quotes from Engelhard.

Source: S&P Global Platts Metals Week.

TABLE 3
U.S. IMPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2020	29	\$955	119,000	\$6,470,000	426,000	\$23,300,000	545,000	\$29,800,000	15,400	\$426,000
2021:										
October	155	1,790	6,600	368,000	8,530	490,000	15,300	860,000	1,380	39,000
November										
Argentina	--	--	1,480	61,200	--	--	1,480	61,200	--	--
Australia	--	--	--	--	381	22,300	381	22,300	--	--
Canada	65	739	59	3,420	896	53,500	1,020	57,700	327	8,950
Chile	--	--	65	3,890	--	--	65	3,890	--	--
Colombia	--	--	1,460	82,500	638	32,800	2,100	115,000	--	--
Costa Rica	--	--	--	--	41	1,490	41	1,490	187	1,930
Dominican Republic	--	--	60	3,510	--	--	60	3,510	131	5,080
Ecuador	--	--	383	22,000	--	--	383	22,000	110	4,190
Germany	--	--	--	--	82	4,800	82	4,800	201	11,000
Guyana	--	--	53	2,820	--	--	53	2,820	--	--
Honduras	--	--	194	11,300	--	--	194	11,300	64	2,390
Japan	--	--	--	--	38	2,280	38	2,280	--	--
Mexico	--	--	2,670	159,000	451	25,100	3,120	184,000	349	14,900
Nicaragua	--	--	802	47,100	--	--	802	47,100	7	189
Panama	--	--	23	1,350	43	1,640	66	2,980	108	3,460
Peru	--	--	184	10,700	--	--	184	10,700	--	--
South Africa	--	--	--	--	5,660	338,000	5,660	338,000	--	--
Switzerland	--	--	--	--	908	51,200	908	51,200	(6)	3
Turkey	--	--	--	--	50	2,920	50	2,920	--	--
Uruguay	--	--	23	983	--	--	23	983	--	--
Other	--	--	24	1,380	33	1,860	57	3,230	182	3,050
Total	65	739	7,480	411,000	9,220	538,000	16,800	950,000	1,670	55,200
January–November	900	10,700	81,600	4,600,000	92,600	5,360,000	175,000	9,970,000	16,700	514,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴“Waste and scrap” is not included in “Total.”

⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.

TABLE 4
U.S. EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2020	3,900	\$207,000	50,700	\$2,800,000	243,000	\$13,900,000	297,000	\$16,900,000	73,000	\$2,490,000
2021:										
October	441	24,200	6,580	370,000	28,300	1,620,000	35,400	2,020,000	5,070	237,000
November										
Australia	--	--	426	24,900	--	--	426	24,900	(6)	5
Belgium	--	--	--	--	(6)	15	(6)	15	--	--
Canada	--	--	910	50,300	90	5,650	1,000	55,900	4,500	196,000
China	(6)	7	1	62	--	--	1	69	--	--
Germany	104	4,950	--	--	(6)	16	104	4,960	(6)	4
Hong Kong	--	--	(6)	4	8	495	9	499	(6)	9
India	--	--	962	56,800	25	1,490	987	58,300	1	70
Indonesia	--	--	--	--	36	2,020	36	2,020	--	--
Ireland	--	--	(6)	9	--	--	(6)	9	--	--
Italy	--	--	84	4,650	--	--	84	4,650	--	--
Japan	9	515	--	--	--	--	9	515	25	1,390
Mexico	--	--	--	--	27	1,560	27	1,560	--	--
Peru	--	--	--	--	28	1,620	28	1,620	--	--
Poland	--	--	--	--	2	95	2	95	--	--
Switzerland	--	--	4,540	266,000	376	22,500	4,920	288,000	99	5,880
Taiwan	213	11,700	--	--	1	29	214	11,800	--	--
Thailand	--	--	--	--	6	343	6	343	7	381
United Arab Emirates	--	--	175	9,820	1	58	176	9,880	2	115
United Kingdom	--	--	(6)	8	8,920	522,000	8,920	522,000	--	--
Vietnam	--	--	--	--	(6)	17	(6)	17	--	--
Other	--	--	--	--	(6)	9	(6)	9	3	131
Total	326	17,200	7,100	412,000	9,520	557,000	16,900	987,000	4,640	204,000
January–November	3,430	189,000	49,100	2,860,000	303,000	17,400,000	355,000	20,400,000	61,800	2,630,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

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⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.