

Mineral Industry Surveys

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GOLD IN OCTOBER 2021

Production of gold by U.S. mines was 15,500 kilograms (kg) in October 2021, a 3% increase compared with September 2021 production, and an 8% decrease compared with October 2020 production (fig. 1, table 1).

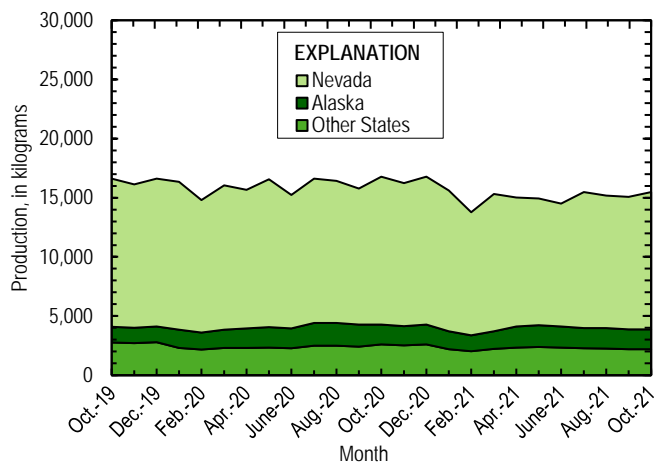


Figure 1. Domestic gold mine production from October 2019 through October 2021.

Based on unrounded data, the average daily gold production for U.S. mines was about 500 kg in October 2021, 502 kg for September 2021, 495 kg for year-to-date 2021, and 528 kg for the full year of 2020. The average daily total for October was lower owing to an extra day in the reporting period.

Prices

The average monthly Engelhard gold price in October 2021 decreased to \$1,775.14 per troy ounce, a \$2.29 per troy ounce decrease from the average price in September (fig. 2, table 2). The daily price in October ranged between a low of \$1,738.00 per troy ounce on October 15, and a high of \$1,806.00 per troy ounce on October 22.

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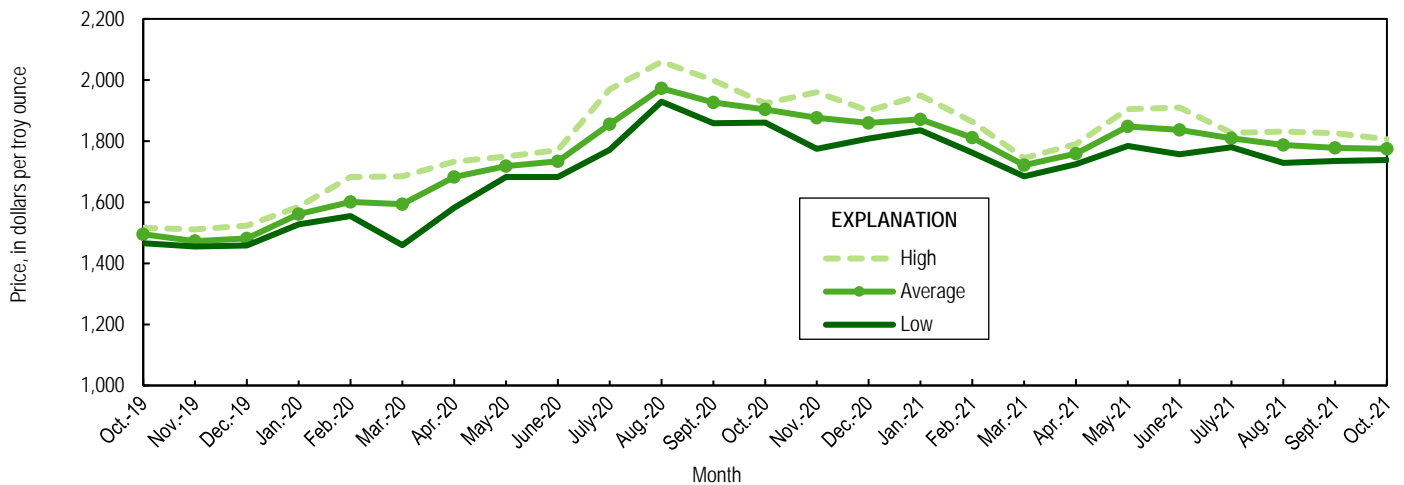


Figure 2. Engelhard monthly gold prices for October 2019 through October 2021. Source: S&P Global Platts Metals Week.

TABLE 1
MINE PRODUCTION OF GOLD IN THE UNITED STATES,
BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2020:				
January	1,540	12,500	2,310	16,400
February	1,440	11,200	2,160	14,800
March	1,540	12,200	2,300	16,000
April	1,670	11,700	2,290	15,600
May	1,720	12,500	2,340	16,600
June	1,670	11,300	2,270	15,300
July	1,920	12,200	2,500	16,700
August	1,920	12,000	2,500	16,400
September	1,860	11,500	2,420	15,800
October	1,670	12,500	2,600	16,800
November	1,620	12,100	2,510	16,200
December	1,670	12,500	2,610	16,800
January–December	20,200	144,000	28,800	193,000
2021:				
January	1,500	11,900	2,200	15,600
February	1,350	10,400	2,020	13,800
March	1,500	11,600	2,210	15,300
April	1,790	10,900	2,320	15,000
May	1,840	10,700	2,390	14,900
June	1,790	10,400	2,320	14,500
July	1,720	11,500	2,270	15,500
August	1,720	11,200	2,260	15,200
September	1,670	11,200	2,190	15,100
October	1,670	11,600	2,200	15,500
January–October	16,600	111,000	22,400	150,000

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Michigan, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2
GOLD PRICES¹

(Dollars per troy ounce)

	Low	Date	High	Date	Average
2020:					
January	1,528.00	Jan. 2	1,585.00	Jan. 27	1,561.07
February	1,555.00	Feb. 5	1,683.00	Feb. 24	1,600.37
March	1,459.00	Mar. 16	1,685.00	Mar. 6	1,593.48
April	1,582.00	Apr. 1	1,733.00	Apr. 24	1,682.71
May	1,682.00	May 1	1,750.00	May 18	1,717.63
June	1,682.00	Jun. 5	1,771.00	Jun. 29	1,734.11
July	1,772.00	Jul. 1	1,970.00	Jul. 31	1,855.45
August	1,929.00	Aug. 25	2,060.00	Aug. 6	1,972.67
September	1,858.00	Sep. 24	1,990.00	Sep. 1	1,926.24
October	1,861.00	Oct. 29	1,923.00	Oct. 12, 21	1,903.27
November	1,775.00	Nov. 30	1,960.00	Nov. 6	1,875.95
December	1,808.00	Dec. 1	1,899.00	Dec. 31	1,859.55
January–December	1,459.00	Mar. 16	2,060.00	Aug. 6	1,773.45
2021:					
January	1,835.00	Jan. 11	1,950.00	Jan. 5	1,871.58
February	1,762.00	Feb. 26	1,864.00	Feb. 1	1,811.58
March	1,685.00	Mar. 30	1,744.00	Mar. 25	1,721.74
April	1,724.00	Apr. 1, 5	1,790.00	Apr. 23	1,758.91
May	1,784.00	May 5	1,905.00	May 26	1,848.50
June	1,757.00	Jun. 29	1,910.00	Jun. 1	1,836.05
July	1,780.00	Jul. 1	1,827.00	Jul. 14	1,809.43
August	1,728.50	Aug. 10	1,831.00	Aug. 4	1,786.98
September	1,735.00	Sep. 28	1,826.00	Sep. 3	1,777.43
October	1,738.00	Oct. 15	1,806.00	Oct. 22	1,775.14
January–October	1,685.00	Mar. 30	1,950.00	Jan. 5	1,798.06

¹Quotes from Engelhard.

Source: S&P Global Platts Metals Week.

TABLE 3
U.S. IMPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2020	29	\$955	119,000	\$6,470,000	426,000	\$23,300,000	545,000	\$29,800,000	15,400	\$426,000
2021:										
September	177	2,000	6,620	375,000	5,920	346,000	12,700	723,000	1,320	39,300
October										
Argentina	--	--	751	40,500	--	--	751	40,500	--	--
Australia	--	--	--	--	554	31,600	554	31,600	--	--
Austria	--	--	--	--	58	3,270	58	3,270	--	--
Belgium	--	--	--	--	124	7,060	124	7,060	--	--
Bolivia	--	--	212	12,100	--	--	212	12,100	--	--
Canada	155	1,790	92	4,830	3,860	229,000	4,110	236,000	144	4,310
Chile	--	--	96	5,620	--	--	96	5,620	4	158
Colombia	--	--	1,210	66,700	739	39,800	1,950	106,000	7	297
Costa Rica	--	--	--	--	69	2,480	69	2,480	175	1,170
Dominican Republic	--	--	105	6,040	--	--	105	6,040	169	6,120
Ecuador	--	--	371	21,100	7	401	378	21,500	92	2,720
Guatemala	--	--	51	2,530	--	--	51	2,530	--	--
Honduras	--	--	291	16,500	--	--	291	16,500	79	3,170
Mexico	--	--	2,330	131,000	280	16,000	2,610	147,000	388	11,400
Nicaragua	--	--	813	46,500	42	2,340	856	48,800	--	--
Peru	--	--	167	9,260	30	1,490	198	10,700	--	--
South Africa	--	--	(6)	5	1,320	74,200	1,320	74,200	--	--
Switzerland	--	--	8	439	985	56,300	994	56,700	1	32
Turkey	--	--	--	--	112	6,440	112	6,440	6	123
United Kingdom	--	--	--	--	282	16,200	282	16,200	2	33
Other	--	--	99	5,360	74	3,870	174	9,220	313	9,490
Total	155	1,790	6,600	368,000	8,530	490,000	15,300	860,000	1,380	39,000
January–October	835	9,930	74,100	4,190,000	83,400	4,820,000	158,000	9,020,000	15,000	459,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴“Waste and scrap” is not included in “Total.”

⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.

TABLE 4
U.S. EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2020	3,900	\$207,000	50,700	\$2,800,000	243,000	\$13,900,000	297,000	\$16,900,000	73,000	\$2,490,000
2021:										
September	249	13,600	3,360	195,000	17,700	992,000	21,300	1,200,000	4,500	204,000
October										
Australia	--	--	288	16,300	66	3,030	354	19,300	--	--
Canada	--	--	760	39,200	199	11,700	959	50,900	4,830	227,000
Cayman Islands	--	--	--	--	13	691	13	691	--	--
China	(6)	7	3	148	--	--	3	154	--	--
Germany	32	1,600	5	289	1	39	38	1,930	10	494
Guatemala	--	--	--	--	4	222	4	222	--	--
Hong Kong	--	--	--	--	5,010	289,000	5,010	289,000	(6)	22
India	--	--	543	31,100	30	1,560	573	32,600	--	--
Italy	--	--	99	5,590	--	--	99	5,590	--	--
Japan	159	8,680	--	--	--	--	159	8,680	13	713
Mexico	--	--	--	--	49	2,710	49	2,710	--	--
Panama	--	--	--	--	2	114	2	114	--	--
Peru	--	--	--	--	44	2,490	44	2,490	--	--
Switzerland	--	--	4,760	270,000	10,800	622,000	15,600	892,000	207	8,610
Taiwan	250	13,900	--	--	--	--	250	13,900	--	--
Thailand	--	--	--	--	7	391	7	391	6	283
Trinidad and Tobago	--	--	1	71	--	--	1	71	--	--
United Arab Emirates	--	--	130	7,050	71	3,740	201	10,800	1	56
United Kingdom	--	--	(6)	6	12,000	684,000	12,000	684,000	--	--
Vietnam	--	--	--	--	1	44	1	44	--	--
Other	--	--	--	--	(6)	25	(6)	25	1	47
Total	441	24,200	6,580	370,000	28,300	1,620,000	35,400	2,020,000	5,070	237,000
January–October	3,100	172,000	42,000	2,450,000	293,000	16,800,000	338,000	19,400,000	57,100	2,420,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴“Waste and scrap” is not included in “Total.”

⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.