

Mineral Industry Surveys

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GOLD IN AUGUST 2021

Production of gold by U.S. mines was 14,800 kilograms (kg) in August 2021, a slight decrease compared with July 2021 production, and a 10% decrease compared with August 2020 production (fig. 1, table 1).

Based on unrounded data, the average daily gold production for U.S. mines was about 477 kg in August 2021, 486 kg for July 2021, 490 kg for year-to-date 2021, and 528 kg for the full year of 2020.

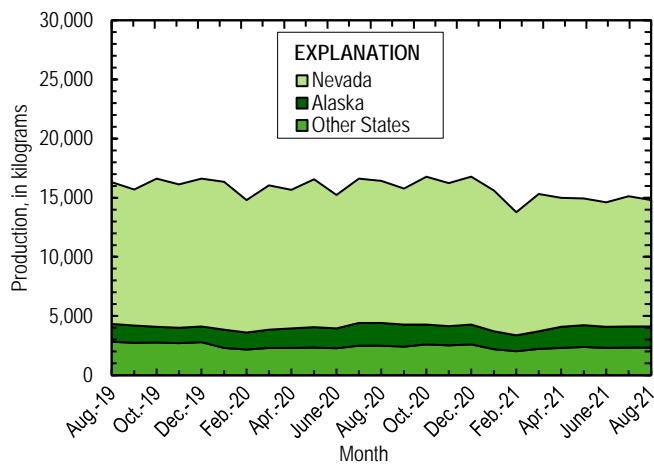


Figure 1. Domestic gold mine production from August 2019 through August 2021.

Prices

The average monthly Engelhard gold price in August 2021 decreased to \$1,786.98 per troy ounce, a \$22.45 per troy ounce decrease from the average price in July (fig. 2, table 2). The daily price in August ranged between a low of \$1,728.50 per troy ounce on August 10, and a high of \$1,831.00 per troy ounce on August 4.

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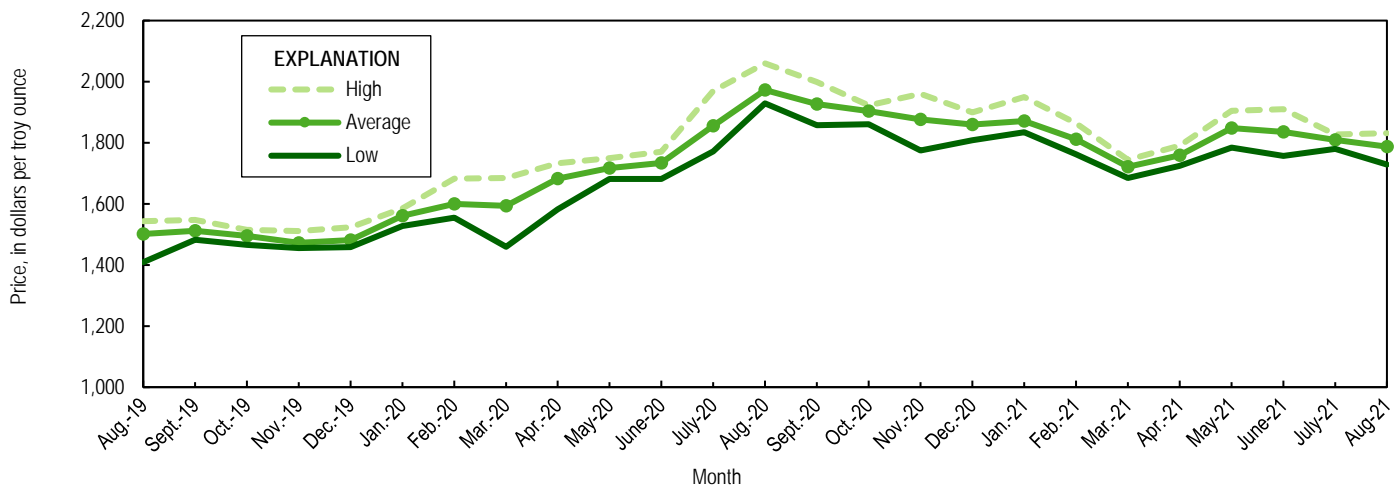


Figure 2. Engelhard monthly gold prices for August 2019 through August 2021. Source: S&P Global Platts Metals Week.

TABLE 1
MINE PRODUCTION OF GOLD IN THE UNITED STATES,
BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2020:				
January	1,540	12,500	2,310	16,400
February	1,440	11,200	2,160	14,800
March	1,540	12,200	2,300	16,000
April	1,670	11,700	2,290	15,600
May	1,720	12,500	2,340	16,600
June	1,670	11,300	2,270	15,300
July	1,920	12,200	2,500	16,700
August	1,920	12,000	2,500	16,400
September	1,860	11,500	2,420	15,800
October	1,670	12,500	2,600	16,800
November	1,620	12,100	2,510	16,200
December	1,670	12,500	2,610	16,800
January–December	20,200	144,000	28,800	193,000
2021:				
January	1,500	11,900	2,200	15,600
February	1,350	10,400	2,020	13,800
March	1,500	11,600	2,210	15,300
April	1,790	10,900	2,310	15,000
May	1,840	10,700	2,390	14,900
June	1,790	10,500	2,310	14,600
July	1,790	11,000	2,330	15,100
August	1,790	10,700	2,320	14,800
January–August	13,300	87,500	18,100	119,000

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Michigan, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2
GOLD PRICES¹

(Dollars per troy ounce)

	Low	Date	High	Date	Average
2020:					
January	1,528.00	Jan. 2	1,585.00	Jan. 27	1,561.07
February	1,555.00	Feb. 5	1,683.00	Feb. 24	1,600.37
March	1,459.00	Mar. 16	1,685.00	Mar. 6	1,593.48
April	1,582.00	Apr. 1	1,733.00	Apr. 24	1,682.71
May	1,682.00	May 1	1,750.00	May 18	1,717.63
June	1,682.00	Jun. 5	1,771.00	Jun. 29	1,734.11
July	1,772.00	Jul. 1	1,970.00	Jul. 31	1,855.45
August	1,929.00	Aug. 25	2,060.00	Aug. 6	1,972.67
September	1,858.00	Sep. 24	1,990.00	Sep. 1	1,926.24
October	1,861.00	Oct. 29	1,923.00	Oct. 12, 21	1,903.27
November	1,775.00	Nov. 30	1,960.00	Nov. 6	1,875.95
December	1,808.00	Dec. 1	1,899.00	Dec. 31	1,859.55
January–December	1,459.00	Mar. 16	2,060.00	Aug. 6	1,773.45
2021:					
January	1,835.00	Jan. 11	1,950.00	Jan. 5	1,871.58
February	1,762.00	Feb. 26	1,864.00	Feb. 1	1,811.58
March	1,685.00	Mar. 30	1,744.00	Mar. 25	1,721.74
April	1,724.00	Apr. 1, 5	1,790.00	Apr. 23	1,758.91
May	1,784.00	May 5	1,905.00	May 26	1,848.50
June	1,757.00	Jun. 29	1,910.00	Jun. 1	1,836.05
July	1,780.00	Jul. 1	1,827.00	Jul. 14	1,809.43
August	1,728.50	Aug. 10	1,831.00	Aug. 4	1,786.98
January–August	1,685.00	Mar. 30	1,950.00	Jan. 5	1,803.54

¹Quotes from Engelhard.

Source: S&P Global Platts Metals Week.

TABLE 3
U.S. IMPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2020	29	\$955	119,000	\$6,470,000	426,000	\$23,300,000	545,000	\$29,800,000	15,400	\$426,000
2021:										
July	184	2,270	8,300	447,000	10,200	592,000	18,700	1,040,000	1,400	45,800
August										
Argentina	--	--	803	48,000	--	--	803	48,000	--	--
Australia	--	--	--	--	442	25,800	442	25,800	--	--
Bolivia	--	--	131	7,500	--	--	131	7,500	--	--
Canada	264	3,000	142	8,230	3,800	219,000	4,210	231,000	400	4,990
Chile	--	--	84	4,970	--	--	84	4,970	--	--
Colombia	--	--	1,650	93,400	354	20,200	2,000	114,000	3	135
Costa Rica	--	--	--	--	79	2,840	79	2,840	151	1,190
Dominican Republic	--	--	127	7,330	--	--	127	7,330	162	5,940
Ecuador	--	--	250	14,300	14	828	264	15,200	87	2,790
France	--	--	--	--	32	1,460	32	1,460	--	--
Germany	--	--	--	--	131	7,290	131	7,290	415	20,700
Guyana	--	--	26	1,400	--	--	26	1,400	--	--
Honduras	--	--	227	12,900	--	--	227	12,900	61	2,560
Italy	--	--	--	--	154	8,790	154	8,790	--	--
Mexico	--	--	3,280	175,000	358	20,200	3,640	196,000	229	5,490
Nicaragua	--	--	859	39,000	112	5,920	972	44,900	15	442
Panama	--	--	6	370	25	1,210	31	1,580	119	3,700
Peru	--	--	--	--	303	15,700	303	15,700	--	--
Switzerland	--	--	--	--	4,140	237,000	4,140	237,000	1	13
United Kingdom	--	--	--	--	47	2,720	47	2,720	--	--
Other	--	--	6	342	23	1,210	29	1,560	276	3,230
Total	264	3,000	7,590	413,000	10,000	570,000	17,900	987,000	1,920	51,200
January–August	503	6,130	60,900	3,450,000	69,000	3,980,000	130,000	7,440,000	12,300	380,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴“Waste and scrap” is not included in “Total.”

⁵Gross weight.

Source: U.S. Census Bureau.

TABLE 4
U.S. EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2020	3,900	\$207,000	50,700	\$2,800,000	243,000	\$13,900,000	297,000	\$16,900,000	73,000	\$2,490,000
2021:										
July	350	19,800	3,310	191,000	19,600	1,140,000	23,300	1,350,000	8,200	252,000
August										
Australia	--	--	349	21,200	--	--	349	21,200	--	--
Canada	--	--	643	38,100	79	5,000	722	43,100	5,290	234,000
China	4	153	3	183	(6)	20	7	356	--	--
Germany	57	2,560	--	--	8	488	65	3,050	--	--
Hong Kong	--	--	--	--	3,220	186,000	3,220	186,000	--	--
Hungary	--	--	--	--	148	8,310	148	8,310	--	--
India	--	--	--	--	43	2,530	43	2,530	--	--
Indonesia	--	--	--	--	28	1,740	28	1,740	--	--
Italy	--	--	134	7,700	1	80	135	7,780	--	--
Japan	88	4,690	--	--	--	--	88	4,690	15	898
Mexico	--	--	--	--	74	4,370	74	4,370	--	--
Pakistan	--	--	--	--	10	614	10	614	--	--
Peru	--	--	--	--	50	2,850	50	2,850	--	--
Poland	--	--	1	75	--	--	1	75	--	--
Singapore	--	--	--	--	8	471	8	471	--	--
Switzerland	--	--	1,560	90,500	24,400	1,400,000	26,000	1,490,000	11	637
Taiwan	24	1,360	--	--	(6)	4	24	1,360	--	--
Thailand	--	--	(6)	8	7	441	7	449	4	193
United Arab Emirates	--	--	63	3,880	3	173	66	4,060	--	--
United Kingdom	--	--	(6)	12	14,300	824,000	14,300	824,000	(6)	8
Other	--	--	(6)	6	2	118	2	124	(6)	15
Total	172	8,760	2,750	162,000	42,400	2,440,000	45,400	2,610,000	5,320	235,000
January--August	2,410	134,000	32,000	1,880,000	247,000	14,200,000	282,000	16,200,000	47,600	1,980,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap" is not included in "Total."

⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.