

# Mineral Industry Surveys

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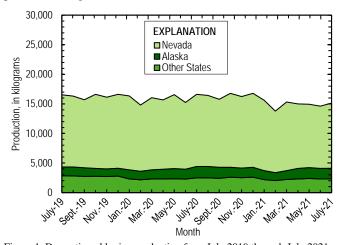
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#### **GOLD IN JULY 2021**

Production of gold by U.S. mines was 15,100 kilograms (kg) in July 2021, a 4% increase compared with revised June 2021 production, and a 10% decrease compared with July 2020 production (fig. 1, table 1).



 $Figure\ 1.\ Domestic\ gold\ mine\ production\ from\ July\ 2019\ through\ July\ 2021.$ 

Based on unrounded data, the average daily gold production for U.S. mines was about 486 kg in July 2021, 485 kg (revised) for June 2021, 492 kg for year-to-date 2021, and 528 kg for the full year of 2020.

#### **Prices**

The average monthly Engelhard gold price in July 2021 decreased to \$1,809.43 per troy ounce, a \$26.62 per troy ounce decrease from the average price in June (fig. 2, table 2). The daily price in July ranged between a low of \$1,780.00 per troy ounce on July 1, and a high of \$1,827.00 per troy ounce on July 14.

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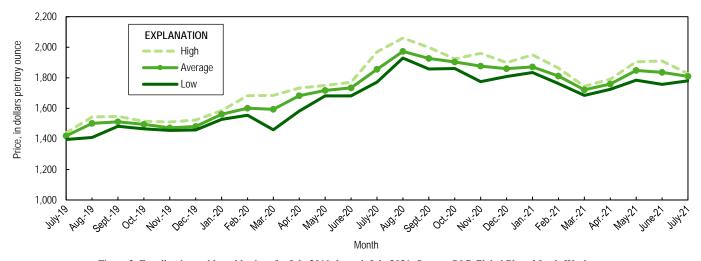


Figure 2. Engelhard monthly gold prices for July 2019 through July 2021. Source: S&P Global Platts Metals Week.

# TABLE 1 MINE PRODUCTION OF GOLD IN THE UNITED STATES, BY ${\rm STATE}^1$

## (Kilograms)

			Other	
	Alaska	Nevada	States <sup>2</sup>	Total
2020:				
January	1,540	12,500	2,310	16,400
February	1,440	11,200	2,160	14,800
March	1,540	12,200	2,300	16,000
April	1,670	11,700	2,290	15,600
May	1,720	12,500	2,340	16,600
June	1,670	11,300	2,270	15,300
July	1,920	12,200	2,500	16,700
August	1,920	12,000	2,500	16,400
September	1,860	11,500	2,420	15,800
October	1,670	12,500	2,600	16,800
November	1,620	12,100	2,510	16,200
December	1,670	12,500	2,610	16,800
January-December	20,200	144,000	28,800	193,000
2021:				
January	1,500	11,900	2,200	15,600
February	1,350	10,400	2,020	13,800 <sup>r</sup>
March	1,500	11,600	2,210	15,300
April	1,790	10,900 <sup>r</sup>	2,310 <sup>r</sup>	15,000 r
May	1,840	10,700	2,390 r	14,900 <sup>r</sup>
June	1,790	10,500 <sup>r</sup>	2,310 <sup>r</sup>	14,600 <sup>r</sup>
July	1,790	11,000	2,330	15,100
January–July	11,600	76,900	15,800	104,000

Revised.

 $<sup>^{1}\</sup>mathrm{Data}$  are rounded to no more than three significant digits; may not add to totals shown.

<sup>&</sup>lt;sup>2</sup>Includes Arizona, California, Colorado, Idaho, Michigan, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2 GOLD PRICES<sup>1</sup>

## (Dollars per troy ounce)

	Low	Date	High	Date	Average
2020:					
January	1,528.00	Jan. 2	1,585.00	Jan. 27	1,561.07
February	1,555.00	Feb. 5	1,683.00	Feb. 24	1,600.37
March	1,459.00	Mar. 16	1,685.00	Mar. 6	1,593.48
April	1,582.00	Apr. 1	1,733.00	Apr. 24	1,682.71
May	1,682.00	May 1	1,750.00	May 18	1,717.63
June	1,682.00	Jun. 5	1,771.00	Jun. 29	1,734.11
July	1,772.00	Jul. 1	1,970.00	Jul. 31	1,855.45
August	1,929.00	Aug. 25	2,060.00	Aug. 6	1,972.67
September	1,858.00	Sep. 24	1,990.00	Sep. 1	1,926.24
October	1,861.00	Oct. 29	1,923.00	Oct. 12, 21	1,903.27
November	1,775.00	Nov. 30	1,960.00	Nov. 6	1,875.95
December	1,808.00	Dec. 1	1,899.00	Dec. 31	1,859.55
January-December	1,459.00	Mar. 16	2,060.00	Aug. 6	1,773.45
2021:	_				
January	1,835.00	Jan. 11	1,950.00	Jan. 5	1,871.58
February	1,762.00	Feb. 26	1,864.00	Feb. 1	1,811.58
March	1,685.00	Mar. 30	1,744.00	Mar. 25	1,721.74
April	1,724.00	Apr. 1, 5	1,790.00	Apr. 23	1,758.91
May	1,784.00	May 5	1,905.00	May 26	1,848.50
June	1,757.00	Jun. 29	1,910.00	Jun. 1	1,836.05
July	1,780.00	Jul. 1	1,827.00	Jul. 14	1,809.43
January–July	1,685.00	Mar. 30	1,950.00	Jan. 5	1,806.06

<sup>&</sup>lt;sup>1</sup>Quotes from Engelhard.

Source: S&P Global Platts Metals Week.

TABLE 3
U.S. IMPORTS OF GOLD<sup>1</sup>

(Kilograms, gold content unless otherwise specified)

	Ores and concentrates <sup>2</sup>		Doré and precipitates		Refined bullion <sup>3</sup>		Total <sup>4</sup>		Waste and scrap <sup>5</sup>	
		Value		Value		Value		Value		Value
Country or locality	Quantity	(thousand)	Quantity	(thousand)	Quantity	(thousand)	Quantity	(thousand)	Quantity	(thousand)
2020	29	\$955	119,000	\$6,470,000	426,000	\$23,300,000	545,000	\$29,800,000	15,400	\$426,000
2021:	=									
June	44	545	8,410	488,000	11,500	690,000	20,000	1,180,000	1,910	58,500
July										
Argentina			1,170	64,800			1,170	64,800		
Australia					385	18,600	385	18,600		
Bolivia			105	6,090			105	6,090		
Canada	184	2,270	76	4,080	4,320	258,000	4,580	265,000	147	4,020
Chile			98	5,950	13	735	111	6,680		
Colombia			1,930	107,000	571	32,000	2,500	139,000	10	411
Costa Rica			2	110	61	2,240	63	2,350	191	1,030
Dominican Republic			145	7,980			145	7,980	166	6,210
Ecuador			351	20,200	6	315	357	20,500	55	2,190
France					20	1,170	20	1,170		
Germany					15	843	15	843	339	16,700
Guyana			26	1,410			26	1,410		
Honduras			98	5,530			98	5,530	80	3,330
Mexico			3,010	166,000	553	31,600	3,560	197,000	108	3,560
Nicaragua			1,170	51,900	68	3,240	1,230	55,200	18	616
Panama			43	2,490	4	155	47	2,640	47	1,690
Peru			64	3,700	248	13,200	312	16,900		
Switzerland					3,950	229,000	3,950	229,000	1	14
United Kingdom					5	307	5	307		
Venezuela	- 				18	986	18	986	34	1,160
Other	- 		9	486	2	116	11	602	200	4,810
Total	184	2,270	8,300	447,000	10,200	592,000	18,700	1,040,000	1,400	45,800
January–July	239	3,130	53,300	3,030,000	58,900	3,410,000	112,000	6,450,000	10,400	329,000

<sup>--</sup> Zero.

Source: U.S. Census Bureau.

<sup>&</sup>lt;sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>&</sup>lt;sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>&</sup>lt;sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>&</sup>lt;sup>4</sup>"Waste and scrap" is not included in "Total."

<sup>&</sup>lt;sup>5</sup>Gross weight.

TABLE 4
U.S. EXPORTS OF GOLD<sup>1</sup>

(Kilograms, gold content unless otherwise specified)

	Ores and concentrates <sup>2</sup>		Doré and precipitates		Refined bullion <sup>3</sup>		Total <sup>4</sup>		Waste and scrap <sup>5</sup>	
	·	Value		Value		Value		Value		Value
Country or locality	Quantity	(thousand)	Quantity	(thousand)	Quantity	(thousand)	Quantity	(thousand)	Quantity	(thousand)
2020	3,900	\$207,000	50,700	\$2,800,000	243,000	\$13,900,000	297,000	\$16,900,000	73,000	\$2,490,000
2021:										
June	247	14,500	3,510	217,000	14,800	874,000	18,500	1,110,000	6,260	282,000
July	. (									
Australia			229	13,200	437	26,700	666	39,900	(6)	7
Canada			3	216	125	7,920	129	8,140	8,080	246,000
China	(6)	13	4	244			4	258		
Germany	57	3,200	6	371	15	942	79	4,510		
Guatemala					5	261	5	261		
Hong Kong					2,490	146,000	2,490	146,000		
India			(6)	20	26	1,570	26	1,590	2	83
Israel					18	1,110	18	1,110		
Italy			222	12,800			222	12,800		
Japan	130	7,290					130	7,290	21	758
Laos					3	183	3	183		
Mexico					46	2,700	46	2,700		
Peru					81	4,660	81	4,660		
Poland			2	149			2	149		
Singapore					2,000	113,000	2,000	113,000		
Switzerland			2,820	163,000	2,030	117,000	4,850	280,000	81	4,170
Taiwan	162	9,250			(6)	4	162	9,260		
Thailand					5	293	5	293	5	260
United Arab Emirates			20	1,230	3	174	23	1,410		
United Kingdom			(6)	12	12,300	716,000	12,300	716,000		
Other			(6)	4	1	62	1	66	7	357
Total	350	19,800	3,310	191,000	19,600	1,140,000	23,300	1,350,000	8,200	252,000
January–July	2,240	125,000	29,300	1,720,000	205,000	11,800,000	236,000	13,600,000	42,200	1,740,000

<sup>--</sup> Zero.

Source: U.S. Census Bureau.

<sup>&</sup>lt;sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>&</sup>lt;sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>&</sup>lt;sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>&</sup>lt;sup>4</sup>"Waste and scrap" is not included in "Total."

<sup>&</sup>lt;sup>5</sup>Gross weight.

<sup>&</sup>lt;sup>6</sup>Less than ½ unit.