

Mineral Industry Surveys

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GOLD IN JUNE 2021

Production of gold by U.S. mines was 14,500 kilograms (kg) in June 2021, a 3% decrease compared with revised May 2021 production, and a 5% decrease compared with revised June 2020 production (fig. 1, table 1).

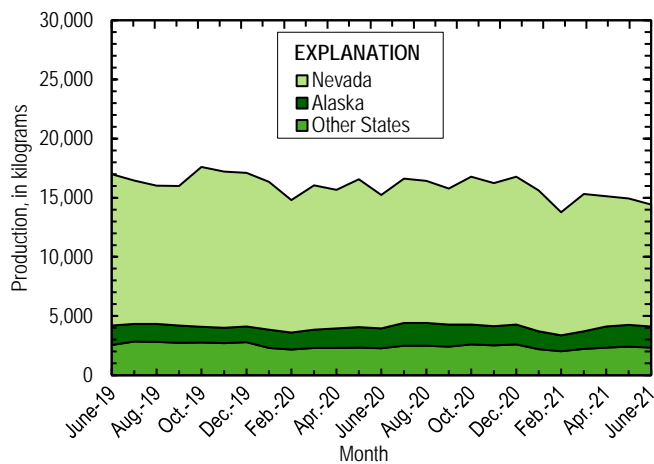


Figure 1. Domestic gold mine production from June 2019 through June 2021.

Based on unrounded data, the average daily gold production for U.S. mines was about 483 kg in June 2021, 484 kg (revised) for May 2021, 493 kg for year-to-date 2021, and 528 kg (revised) for the full year of 2020.

In the second quarter of 2021, Nevada Gold Mines LLC produced 22,900 kg, a 7% decrease compared to the first quarter in 2021 and a 13% decrease compared to the second quarter of 2020 owing to lower production from the Goldstrike autoclave after the transition from processing acidic to alkaline ore, a

mechanical mill failure at the Goldstrike roaster, a shutdown at the Sage autoclave for planned maintenance, and lower amount mined (Barrick Gold Corp., 2021, p. 10, 38-45).

Prices

The average monthly Engelhard gold price in June 2021 decreased to \$1,836.05 per troy ounce, a \$12.45 per troy ounce decrease from the average price in May (fig. 2, table 2). The daily price in June ranged between a low of \$1,757.00 per troy ounce on June 29, and a high of \$1,910.00 per troy ounce on June 1.

Reference Cited

Barrick Gold Corp., 2021, 2021 Q2 report—Key growth projects advanced and exploration expands as Barrick stays on guidance target: Toronto, Canada, Barrick Gold Corp. news release, August 9, 129 p. (Accessed August 9, 2021, at https://s25.q4cdn.com/322814910/files/doc_financial/quarterly_results/2021/q2/Barrick_Q2_2021_Report.pdf.)

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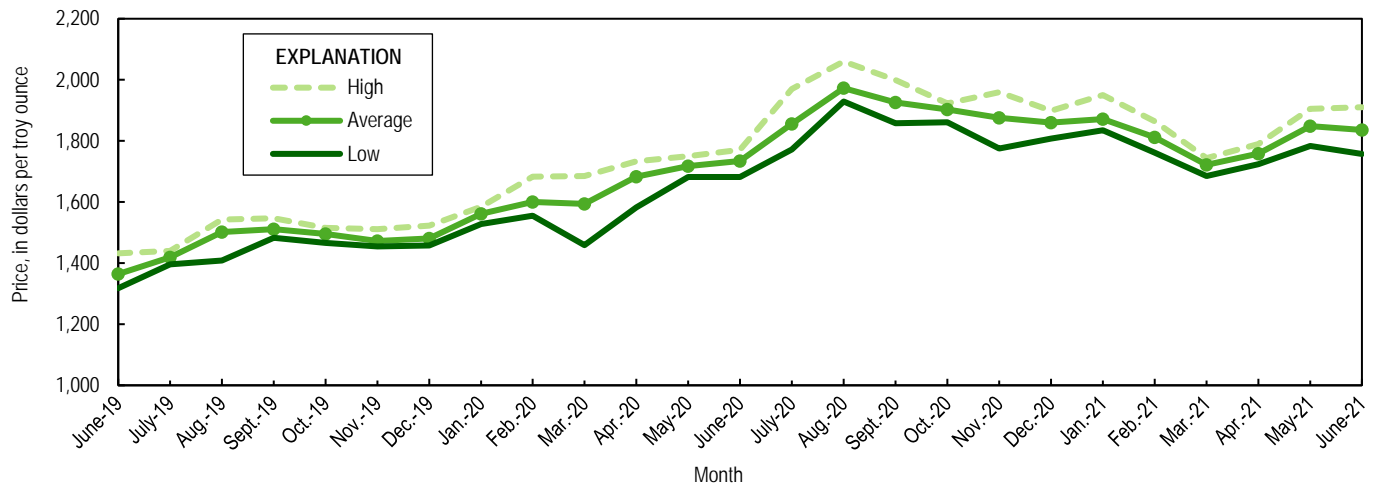


Figure 2. Engelhard monthly gold prices for June 2019 through June 2021. Source: S&P Global Platts Metals Week.

TABLE 1
MINE PRODUCTION OF GOLD IN THE UNITED STATES,
BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2020:				
January	1,540	12,500 ^r	2,310	16,400 ^r
February	1,440	11,200 ^r	2,160	14,800 ^r
March	1,540	12,200 ^r	2,300	16,000 ^r
April	1,670	11,700 ^r	2,290	15,600 ^r
May	1,720	12,500 ^r	2,340	16,600 ^r
June	1,670	11,300 ^r	2,270	15,300 ^r
July	1,920	12,200 ^r	2,500	16,700 ^r
August	1,920	12,000 ^r	2,500	16,400 ^r
September	1,860	11,500 ^r	2,420	15,800 ^r
October	1,670	12,500 ^r	2,600	16,800 ^r
November	1,620	12,100 ^r	2,510	16,200 ^r
December	1,670	12,500 ^r	2,610	16,800 ^r
January–December	20,200	144,000 ^r	28,800	193,000 ^r
2021:				
January	1,500	11,900 ^r	2,200	15,600 ^r
February	1,350	10,400 ^r	2,020	13,700 ^r
March	1,500	11,600 ^r	2,210	15,300 ^r
April	1,790 ^r	11,000 ^r	2,330 ^r	15,100 ^r
May	1,840 ^r	10,700 ^r	2,400 ^r	15,000 ^r
June	1,790	10,400	2,330	14,500
January–June	9,770	66,000	13,500	89,200

^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Michigan, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2
GOLD PRICES¹

(Dollars per troy ounce)

	Low	Date	High	Date	Average
2020:					
January	1,528.00	Jan. 2	1,585.00	Jan. 27	1,561.07
February	1,555.00	Feb. 5	1,683.00	Feb. 24	1,600.37
March	1,459.00	Mar. 16	1,685.00	Mar. 6	1,593.48
April	1,582.00	Apr. 1	1,733.00	Apr. 24	1,682.71
May	1,682.00	May 1	1,750.00	May 18	1,717.63
June	1,682.00	Jun. 5	1,771.00	Jun. 29	1,734.11
July	1,772.00	Jul. 1	1,970.00	Jul. 31	1,855.45
August	1,929.00	Aug. 25	2,060.00	Aug. 6	1,972.67
September	1,858.00	Sep. 24	1,990.00	Sep. 1	1,926.24
October	1,861.00	Oct. 29	1,923.00	Oct. 12, 21	1,903.27
November	1,775.00	Nov. 30	1,960.00	Nov. 6	1,875.95
December	1,808.00	Dec. 1	1,899.00	Dec. 31	1,859.55
January–December	1,459.00	Mar. 16	2,060.00	Aug. 6	1,773.45
2021:					
January	1,835.00	Jan. 11	1,950.00	Jan. 5	1,871.58
February	1,762.00	Feb. 26	1,864.00	Feb. 1	1,811.58
March	1,685.00	Mar. 30	1,744.00	Mar. 25	1,721.74
April	1,724.00	Apr. 1, 5	1,790.00	Apr. 23	1,758.91
May	1,784.00	May 5	1,905.00	May 26	1,848.50
June	1,757.00	Jun. 29	1,910.00	Jun. 1	1,836.05
January–June	1,685.00	Mar. 30	1,950.00	Jan. 5	1,805.48

¹Quotes from Engelhard.

Source: S&P Global Platts Metals Week.

TABLE 3
U.S. IMPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2020	29	\$955	119,000	\$6,470,000	426,000	\$23,300,000	545,000	\$29,800,000	15,400	\$426,000
2021:										
May:	11	318	7,100	413,000	9,730	575,000	16,800	988,000	1,450	49,100
June										
Argentina	--	--	1,330	79,600	--	--	1,330	79,600	--	--
Australia	--	--	(6)	7	682	40,100	682	40,100	--	--
Bolivia	--	--	125	7,300	--	--	125	7,300	--	--
Canada	44	545	77	4,720	1,910	122,000	2,030	128,000	160	3,790
Chile	--	--	129	7,230	--	--	129	7,230	--	--
Colombia	--	--	1,700	98,000	986	57,300	2,680	155,000	12	475
Costa Rica	--	--	4	213	50	2,000	54	2,210	218	896
Dominican Republic	--	--	154	9,300	--	--	154	9,300	177	6,780
Ecuador	--	--	220	13,200	7	379	227	13,600	29	1,180
Germany	--	--	--	--	25	1,510	25	1,510	411	22,000
Guatemala	--	--	45	2,250	--	--	45	2,250	19	483
Guyana	--	--	49	2,860	--	--	49	2,860	--	--
Honduras	--	--	328	19,400	--	--	328	19,400	61	2,730
Mexico	--	--	3,310	195,000	380	21,800	3,690	216,000	463	12,800
Nicaragua	--	--	779	39,900	105	5,440	883	45,300	25	755
Panama	--	--	18	1,070	27	1,100	45	2,160	63	2,030
Peru	--	--	138	8,000	112	5,870	250	13,900	--	--
South Africa	--	--	--	--	1,000	60,600	1,000	60,600	--	--
Switzerland	--	--	--	--	6,000	358,000	6,000	358,000	1	14
Turkey	--	--	--	--	225	12,900	225	12,900	--	--
Other	--	--	7	356	16	702	23	1,060	267	4,580
Total	44	545	8,410	488,000	11,500	690,000	20,000	1,180,000	1,910	58,500
January–June	55	863	45,000	2,590,000	48,700	2,820,000	93,800	5,410,000	9,000	283,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴“Waste and scrap” is not included in “Total.”

⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.

TABLE 4
U.S. EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2020	3,900	\$207,000	50,700	\$2,800,000	243,000	\$13,900,000	297,000	\$16,900,000	73,000	\$2,490,000
2021:										
May:	309	17,000	3,890	225,000	21,600	1,260,000	25,700	1,500,000	6,730	307,000
June										
Australia	--	--	591	38,900	--	--	591	38,900	(6)	5
Austria	--	--	2	118	(6)	27	2	145	--	--
Belgium	44	2,610	--	--	--	--	44	2,610	--	--
Canada	--	--	3	180	37	2,280	40	2,460	6,120	275,000
Germany	112	6,450	2	146	8	517	123	7,110	--	--
Hong Kong	--	--	--	--	12	723	12	723	--	--
India	--	--	--	--	22	1,370	22	1,370	--	--
Italy	--	--	72	4,290	23	1,290	95	5,580	--	--
Japan	91	5,390	--	--	44	2,700	134	8,090	44	2,080
Laos	--	--	--	--	2	99	2	99	--	--
Lebanon	--	--	7	386	--	--	7	386	--	--
Mexico	--	--	--	--	63	3,670	63	3,670	--	--
Peru	--	--	1	49	39	2,310	40	2,360	--	--
Singapore	--	--	(6)	3	26	1,510	26	1,510	--	--
Switzerland	--	--	2,820	172,000	136	8,380	2,960	180,000	71	3,770
Thailand	--	--	--	--	4	243	4	243	6	344
Turkey	--	--	4	229	--	--	4	229	7	388
United Arab Emirates	--	--	8	498	73	4,520	81	5,020	--	--
United Kingdom	--	--	1	49	14,300	844,000	14,300	845,000	1	49
Vietnam	--	--	--	--	1	43	1	43	--	--
Other	(6)	13	1	48	1	32	2	93	1	78
Total	247	14,500	3,510	217,000	14,800	874,000	18,500	1,110,000	6,260	282,000
January–June	1,890	105,000	26,000	1,530,000	185,000	10,600,000	213,000	12,300,000	34,000	1,490,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴“Waste and scrap” is not included in “Total.”

⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.