

# Mineral Industry Surveys

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## GOLD IN APRIL 2020

Production of gold by U.S. mines was about 16,400 kilograms (kg) in April 2020, a slight decrease compared with March 2020 production, and a slight decrease compared with April 2019 production (fig. 1, table 1).

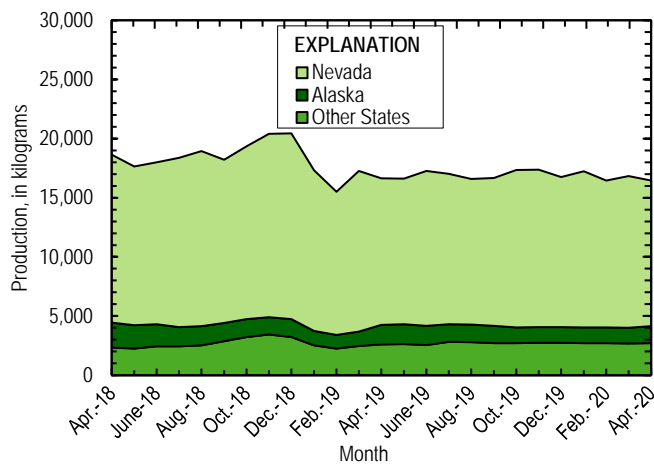


Figure 1. Domestic gold mine production from April 2018 through April 2020.

Based on unrounded data, the average daily gold production for U.S. mines was about 548 kg in April 2020, and 543 kg for March 2020, 553 kg for the year-to-date 2020, and 554 kg for the full year of 2019.

## Prices

The average monthly Engelhard gold price in April 2020 increased to \$1,682.71 per troy ounce, a \$89.23 per troy ounce increase from the average price in March (fig. 2, table 2). The daily price in April ranged between a low of \$1,582.00 per troy ounce on April 1, and a high of \$1,733.00 per troy ounce on April 24. The rise in prices could be attributed to concerns for the economic impact of the Coronavirus Disease 2019 (COVID-19), rising geopolitical tensions, and a shortage of physical gold (Saefong, M.P., and DeCambre, M., 2020).

## Reference Cited

Saefong, M. P., and DeCambre, M., 2020, Gold prices post a second day of gains: MarketWatch, April 23. (Accessed July 27, 2020, at <https://www.marketwatch.com/story/gold-prices-aim-for-2-straight-days-of-gains-rising-above-1750-2020-04-23>.)

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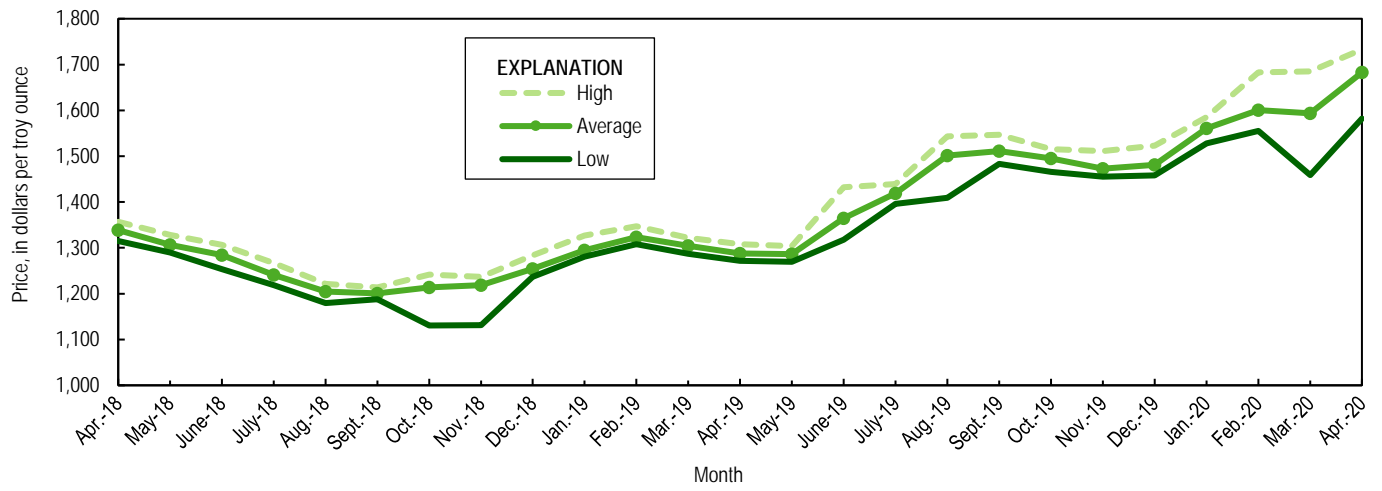


Figure 2. Engelhard monthly gold prices for April 2018 through April 2020. Source: Platts Metals Week.

TABLE 1  
MINE PRODUCTION OF GOLD IN THE UNITED STATES,  
BY STATE<sup>1</sup>

(Kilograms)

	Alaska	Nevada	Other States <sup>2</sup>	Total
<b>2019:<sup>p</sup></b>				
January	1,220	13,600	2,510	17,400
February	1,150	12,100	2,250	15,500
March	1,210	13,600	2,460	17,300
April	1,650	12,400	2,600	16,600
May	1,680	12,300	2,620	16,600
June	1,630	13,100	2,540	17,200
July	1,490	12,700	2,820	17,000
August	1,490	12,300	2,800	16,600
September	1,450	12,500	2,710	16,600
October	1,330	13,300	2,710	17,300
November	1,330	13,300	2,740	17,400
December	1,330	12,700	2,730	16,800
<b>Total</b>	<b>17,000</b>	<b>154,000</b>	<b>31,500</b>	<b>202,000</b>
<b>2020:</b>				
January	1,330	13,200	2,710	17,200
February	1,330	12,400	2,710	16,400
March	1,330	12,800	2,690	16,800
April	1,450	12,300	2,700	16,400
<b>Total</b>	<b>5,440</b>	<b>50,600</b>	<b>10,800</b>	<b>66,900</b>

<sup>p</sup>Preliminary.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes Arizona, California, Colorado, Idaho, Michigan, Montana, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2  
GOLD PRICES<sup>1</sup>

(Dollars per troy ounce)

	Low	Date	High	Date	Average
<b>2019:</b>					
January	1,280.82	Jan. 21	1,326.90	Jan. 31	1,294.69
February	1,307.87	Feb. 11	1,346.93	Feb. 20	1,323.47
March	1,286.83	Mar. 7	1,321.89	Mar. 25, 26	1,304.74
April	1,271.81	Apr. 23	1,307.87	Apr. 9	1,287.94
May	1,269.80	May 2	1,303.86	May 15	1,286.57
June	1,317.89	Jun. 3	1,432.08	Jun. 25	1,364.24
July	1,396.02	Jul. 9	1,439.59	Jul. 19	1,419.33
August	1,409.04	Aug. 1	1,543.00	Aug. 28	1,501.50
September	1,483.00	Sept. 30	1,547.00	Sept. 4	1,511.40
October	1,466.00	Oct. 1	1,515.50	Oct. 25	1,495.11
November	1,455.00	Nov. 12, 26, 27	1,511.00	Nov. 4	1,472.50
December	1,458.00	Dec. 2	1,523.00	Dec. 31	1,481.23
January–December	1,269.80	May 2	1,547.00	Sept. 4	1,395.85
<b>2020:</b>					
January	1,528.00	Jan. 2	1,585.00	Jan. 27	1,561.07
February	1,555.00	Feb. 5	1,683.00	Feb. 24	1,600.37
March	1,459.00	Mar. 16	1,685.00	Mar. 6	1,593.48
April	1,582.00	Apr. 1	1,733.00	Apr. 24	1,682.71
January–April	1,459.00	Mar. 16	1,733.00	Apr. 24	1,608.86

<sup>1</sup>Quotes from Engelhard.

Source: Platts Metals Week.

TABLE 3  
U.S. IMPORTS OF GOLD<sup>1</sup>

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates <sup>2</sup>		Doré and precipitates		Refined bullion <sup>3</sup>		Total <sup>4</sup>		Waste and scrap <sup>5</sup>	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2019	7	\$217	112,000 <sup>r</sup>	\$5,150,000 <sup>r</sup>	86,900 <sup>r</sup>	\$4,050,000	199,000	\$9,200,000	16,600	\$370,000
2020:										
March	--	--	10,200	521,000	48,200	2,490,000	58,400	3,010,000	1,460	35,200
April:										
Argentina	--	--	173	9,400	--	--	173	9,400	--	--
Australia	--	--	5,000	260,000	17,200	894,000	22,200	1,150,000	--	--
Bolivia	--	--	67	3,430	--	--	67	3,430	--	--
Brazil	--	--	--	--	413	21,600	413	21,600	--	--
Canada	5	132	1,110	60,100	5,140	270,000	6,250	330,000	88	2,490
Chile	--	--	43	2,150	--	--	43	2,150	--	--
Colombia	--	--	1,200	63,000	30	1,490	1,230	64,500	--	--
Costa Rica	--	--	26	1,330	7	314	33	1,650	102	319
Ecuador	--	--	237	12,200	--	--	237	12,200	80	2,850
Germany	--	--	--	--	23	1,290	23	1,290	4	115
Honduras	--	--	160	8,310	--	--	160	8,310	65	2,520
Hong Kong	--	--	1,600	86,900	12,900	684,000	14,500	771,000	--	--
Mexico	--	--	4,800	246,000	1,520	79,000	6,320	325,000	233	5,910
Nicaragua	--	--	443	24,400	14	694	456	25,100	33	1,150
Singapore	--	--	--	--	17,600	924,000	17,600	924,000	--	--
South Africa	--	--	--	--	6,150	336,000	6,150	336,000	--	--
Suriname	--	--	859	39,400	--	--	859	39,400	--	--
Switzerland	--	--	238	12,900	53,800	2,870,000	54,100	2,880,000	--	--
Turkey	--	--	--	--	268	15,000	268	15,000	--	--
United Kingdom	--	--	--	--	5,240	290,000	5,240	290,000	--	--
Other	--	--	24	1,300	8	290	32	1,590	216	3,440
Total	5	132	16,000	831,000	120,000	6,390,000	136,000	7,220,000	822	18,800
January–April	14	513	44,500	2,270,000	177,000	9,310,000	222,000	11,600,000	5,030	118,000

<sup>r</sup>Revised. -- Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>"Waste and scrap" is not included in "Total."

<sup>5</sup>Gross weight.

Source: U.S. Census Bureau.

TABLE 4  
U.S. EXPORTS OF GOLD<sup>1</sup>

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates <sup>2</sup>		Doré and precipitates		Refined bullion <sup>3</sup>		Total <sup>4</sup>		Waste and scrap <sup>5</sup>	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2019	4,040 <sup>r</sup>	\$161,000 <sup>r</sup>	91,300 <sup>r</sup>	\$4,060,000 <sup>r</sup>	264,000	\$11,800,000	359,000	\$16,000,000	97,700 <sup>r</sup>	\$1,300,000
2020:										
March	203	10,100	5,280	271,000	16,100	813,000	21,600	1,090,000	3,240	134,000
April:										
Australia	--	--	714	35,500	7	299	721	35,800	--	--
Canada	--	--	9	388	1,860	104,000	1,870	104,000	3,030	96,800
China	--	--	1	61	(6)	5	1	66	--	--
Germany	--	--	--	--	2	72	2	72	--	--
Italy	--	--	473	21,800	21	997	494	22,800	--	--
Japan	63	2,990	--	--	--	--	63	2,990	18	891
Korea, Republic of	--	--	(6)	9	--	--	(6)	9	15	46
Netherlands	--	--	8	328	--	--	8	328	--	--
Poland	--	--	--	--	1	23	1	23	--	--
Switzerland	--	--	1,910	101,000	2,650	161,000	4,560	262,000	65	3,330
Taiwan	232	11,600	--	--	26	1,190	259	12,700	--	--
Thailand	--	--	--	--	5	284	5	284	1	40
United Arab Emirates	--	--	76	3,190	--	--	76	3,190	--	--
United Kingdom	--	--	--	--	11,600	620,000	11,600	620,000	--	--
Total	295	14,500	3,190	162,000	16,200	887,000	19,700	1,060,000	3,130	101,000
January–April	1,410	67,300	21,800	1,100,000	69,500	3,590,000	92,700	4,750,000	14,700	485,000

<sup>r</sup>Revised. -- Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>"Waste and scrap" is not included in "Total."

<sup>5</sup>Gross weight.

<sup>6</sup>Less than ½ unit.

Source: U.S. Census Bureau.