

# Mineral Industry Surveys

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## GOLD IN JULY 2019

Production of gold by U.S. mines was about 17,800 kilograms (kg) in July 2019, a slight decrease compared with revised June production and a 3% decrease compared with July 2018 production (fig. 1, table 1).

Based on unrounded data, the average daily gold production for U.S. mines was about 576 kg in July 2019, about 609 kg for June 2019, about 575 kg for the year-to-date 2019, and about 618 kg for the full year of 2018.

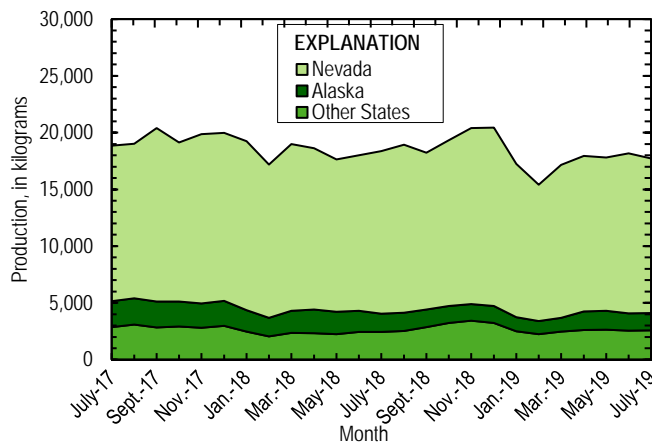


Figure 1. Domestic gold mine production from July 2017 through July 2019.

**Prices**

The average monthly Engelhard gold price in July 2019 increased to \$1,419.33 per troy ounce, a \$55.09-per-troy-ounce or 4% increase from the average price in June (fig. 2, table 2). The daily price in July ranged between a low of \$1,369.02 per troy ounce on July 9 and a high of \$1,439.59 per troy ounce on July 19, the highest daily price since early June 2013.

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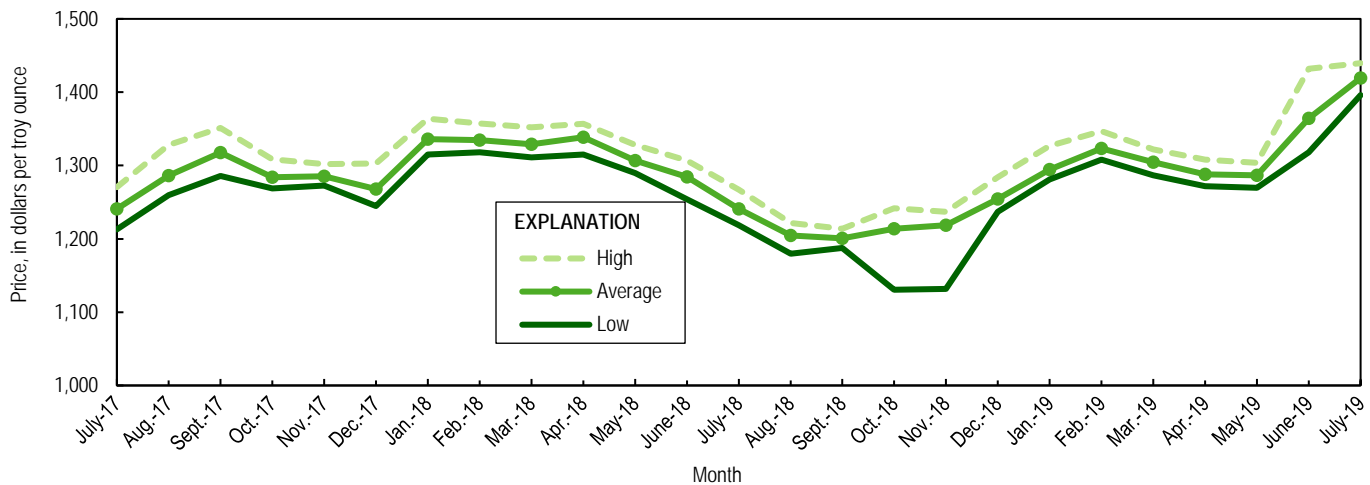


Figure 2. Engelhard monthly gold prices for July 2017 through July 2019. Source: Platts Metals Week.

TABLE 1  
MINE PRODUCTION OF GOLD IN THE UNITED STATES,  
BY STATE<sup>1</sup>

(Kilograms)

	Alaska	Nevada	Other States <sup>2</sup>	Total
2018: <sup>p</sup>				
January	1,870	14,900	2,480	19,300
February	1,640	13,500	2,050	17,200
March	1,940	14,700	2,350	19,000
April	2,090	14,200	2,340	18,600
May	1,980	13,400	2,250	17,700
June	1,860	13,700	2,440	18,000
July	1,610	14,300	2,450	18,300
August	1,610	14,800	2,520	18,900
September	1,560	13,800	2,860	18,300
October	1,510	14,600	3,230	19,400
November	1,460	15,500	3,440	20,400
December	1,510	15,700	3,230	20,500
Total	20,600	173,000	31,600	226,000
2019:				
January	1,220 <sup>r</sup>	13,500 <sup>r</sup>	2,510 <sup>r</sup>	17,300 <sup>r</sup>
February	1,150 <sup>r</sup>	12,000 <sup>r</sup>	2,250 <sup>r</sup>	15,400 <sup>r</sup>
March	1,210 <sup>r</sup>	13,500 <sup>r</sup>	2,460 <sup>r</sup>	17,200 <sup>r</sup>
April	1,650 <sup>r</sup>	13,700 <sup>r</sup>	2,600 <sup>r</sup>	18,000 <sup>r</sup>
May	1,680 <sup>r</sup>	13,500 <sup>r</sup>	2,630 <sup>r</sup>	17,800 <sup>r</sup>
June	1,630 <sup>r</sup>	14,100	2,550 <sup>r</sup>	18,300 <sup>r</sup>
July	1,630	13,600	2,590	17,800
Total	10,200	94,000	17,600	122,000

<sup>p</sup>Preliminary. <sup>r</sup>Revised.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes Arizona, California, Colorado, Idaho, Michigan, Montana, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2  
GOLD PRICES<sup>1</sup>

(Dollars per troy ounce)

	Low	Date	High	Date	Average
2018:					
January	1,314.88	Jan. 9	1,363.96	Jan. 25	1,335.87
February	1,317.89	Feb. 9	1,357.45	Feb. 16	1,334.55
March	1,310.87	Mar. 1	1,351.94	Mar. 26	1,328.83
April	1,314.88	Apr. 30	1,356.95	Apr. 18	1,338.47
May	1,289.84	May 18	1,327.90	May 11	1,306.89
June	1,253.78	Jun. 29	1,306.87	Jun. 14	1,284.54
July	1,218.72	Jul. 31	1,266.80	Jul. 9	1,240.61
August	1,179.65	Aug. 16	1,221.72	Aug. 1	1,204.76
September	1,187.66	Sept. 27	1,213.71	Sept. 13	1,200.66
October	1,130.57	Oct. 19	1,241.76	Oct. 23	1,213.69
November	1,131.57	Nov. 7	1,236.75	Nov. 6	1,218.62
December	1,236.75	Dec. 14	1,283.83	Dec. 31	1,254.16
January–December	1,130.57	Oct. 19	1,363.96	Jan. 25	1,271.62
2019:					
January	1,280.82	Jan. 21	1,326.90	Jan. 31	1,294.69
February	1,307.87	Feb. 11	1,346.93	Feb. 20	1,323.47
March	1,286.83	Mar. 7	1,321.89	Mar. 25, 26	1,304.74
April	1,271.81	Apr. 23	1,307.87	Apr. 9	1,287.94
May	1,269.80	May 2	1,303.86	May 15	1,286.57
June	1,317.89	Jun. 3	1,432.08	Jun. 25	1,364.24
July	1,396.02	Jul. 9	1,439.59	Jul. 19	1,419.33
January–July	1,269.80	May 2	1,439.59	Jul. 19	1,326.31

<sup>1</sup>Quotes from Engelhard.

Source: Platts Metals Week.

TABLE 3  
U.S. IMPORTS OF GOLD<sup>1</sup>

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates <sup>2</sup>		Doré and precipitates		Refined bullion <sup>3</sup>		Total <sup>4</sup>		Waste and scrap <sup>5</sup>	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2018	79	\$3,080	132,000	\$5,700,000	81,500	\$3,330,000	213,000	\$9,030,000	15,000	\$313,000
2019:										
June	--	--	9,350	412,000	3,380	147,000	12,700	559,000	1,950	38,800
July:										
Argentina	--	--	287	12,600	--	--	287	12,600	--	--
Bolivia	--	--	248	11,000	--	--	248	11,000	--	--
Brazil	--	--	70	3,110	--	--	70	3,110	--	--
Canada	4	155	129	5,950	5,540	252,000	5,670	258,000	222	5,470
Chile	--	--	151	7,580	--	--	151	7,580	25	759
Colombia	--	--	594	26,100	65	2,830	658	28,900	16	491
Costa Rica	--	--	47	2,060	9	399	56	2,460	206	1,700
Curacao	--	--	45	2,070	--	--	45	2,070	--	--
Dominican Republic	--	--	222	10,100	1	57	223	10,200	29	461
Ecuador	--	--	379	16,800	--	--	379	16,800	42	636
Germany	--	--	--	--	32	1,470	32	1,470	25	859
Honduras	--	--	146	6,650	--	--	146	6,650	110	3,490
Mexico	--	--	4,910	227,000	348	15,700	5,260	243,000	100	2,270
Nicaragua	--	--	902	39,200	43	1,840	945	41,000	106	3,160
Panama	--	--	112	4,430	43	1,930	154	6,370	146	3,390
Peru	--	--	1,320	61,100	--	--	1,320	61,100	--	--
Sint Maarten	--	--	40	1,810	--	--	40	1,810	--	--
Switzerland	--	--	82	3,720	25	1,110	106	4,830	--	--
Uruguay	--	--	31	1,280	--	--	31	1,280	--	--
Venezuela	--	--	44	1,800	12	512	56	2,310	--	--
Other	--	--	50	2,210	26	1,310	76	3,520	224	2,820
Total	4	155	9,810	447,000	6,150	279,000	16,000	726,000	1,250	25,500
January–July	7	217	58,800	2,580,000	27,400	1,170,000	86,200	3,750,000	9,450	194,000

-- Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>"Waste and scrap" is not included in "Total."

<sup>5</sup>Gross weight.

Source: U.S. Census Bureau.

TABLE 4  
U.S. EXPORTS OF GOLD<sup>1</sup>

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates <sup>2</sup>		Doré and precipitates		Refined bullion <sup>3</sup>		Total <sup>4</sup>		Waste and scrap <sup>5</sup>	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2018	4,740	\$192,000	171,000	\$6,970,000	299,000	\$12,200,000	474,000	\$19,400,000	124,000	\$910,000
2019:										
June	320	12,200	6,890	295,000	19,900	874,000	27,200	1,180,000	12,600	113,000
July:										
Australia	--	--	286	9,980	1	50	287	10,000	--	--
Canada	--	--	62	2,660	819	37,000	880	39,700	4,350	118,000
China	(6)	12	1	62	3	100	4	173	--	--
Germany	114	4,720	--	--	2	90	116	4,810	--	--
Guatemala	--	--	--	--	3	129	3	129	--	--
Hong Kong	--	--	--	--	3	110	3	110	--	--
India	--	--	37	1,550	28	1,290	65	2,850	--	--
Italy	--	--	1,840	75,600	--	--	1,840	75,600	312	1,230
Japan	79	3,060	--	--	--	--	79	3,060	36	986
Korea, Republic of	4	175	--	--	--	--	4	175	41	63
Mexico	--	--	--	--	51	2,280	51	2,280	--	--
Netherlands	147	5,760	--	--	--	--	147	5,760	--	--
Pakistan	--	--	--	--	3	114	3	114	--	--
Panama	--	--	--	--	3	128	3	128	--	--
Peru	--	--	--	--	117	5,150	117	5,150	--	--
Switzerland	--	--	4,230	194,000	391	17,800	4,620	211,000	--	--
Taiwan	--	--	--	--	22	989	22	989	--	--
Turkey	--	--	36	1,460	--	--	36	1,460	--	--
United Arab Emirates	--	--	327	14,700	40	1,790	367	16,500	--	--
United Kingdom	--	--	--	--	17,400	790,000	17,400	790,000	--	--
Other	--	--	--	--	7	296	7	296	3	143
Total	343	13,700	6,820	300,000	18,900	858,000	26,100	1,170,000	4,750	120,000
January–July	2,220	81,200	45,400	1,920,000	151,000	6,420,000	199,000	8,420,000	66,700	696,000

-- Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>"Waste and scrap" is not included in "Total."

<sup>5</sup>Gross weight.

<sup>6</sup>Less than ½ unit.

Source: U.S. Census Bureau.