

Mineral Industry Surveys

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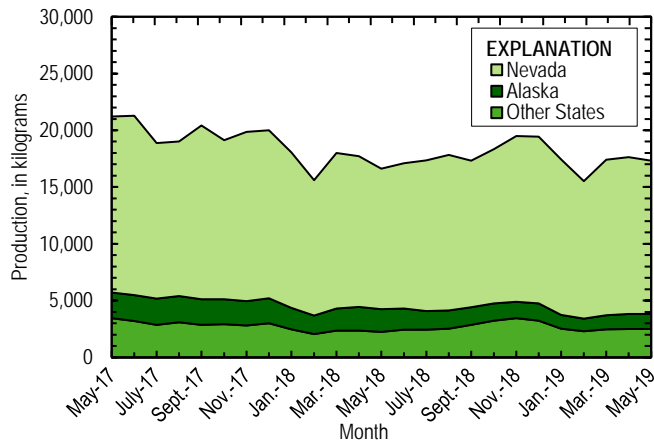
GOLD IN MAY 2019

Production of gold by U.S. mines was about 17,400 kilograms (kg) in May 2019, a slight decrease compared with revised April production and a 4% increase compared with May 2018 production (fig. 1, table 1).

Based on unrounded data, the average daily gold production for U.S. mines was about 560 kg in May 2019, about 587 kg for April 2019, and about 584 kg for the full year of 2018.

Prices

The average monthly Engelhard gold price in May 2019 decreased to \$1,286.57 per troy ounce, a \$1.37-per-troy-ounce decrease from the average price in April (table 2) (fig. 2). The daily price in May ranged between a low of \$1,269.80 per troy ounce on May 2 and a high of \$1,303.86 per troy ounce on May 15.



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Figure 1. Domestic gold mine production from May 2017 through May 2019.

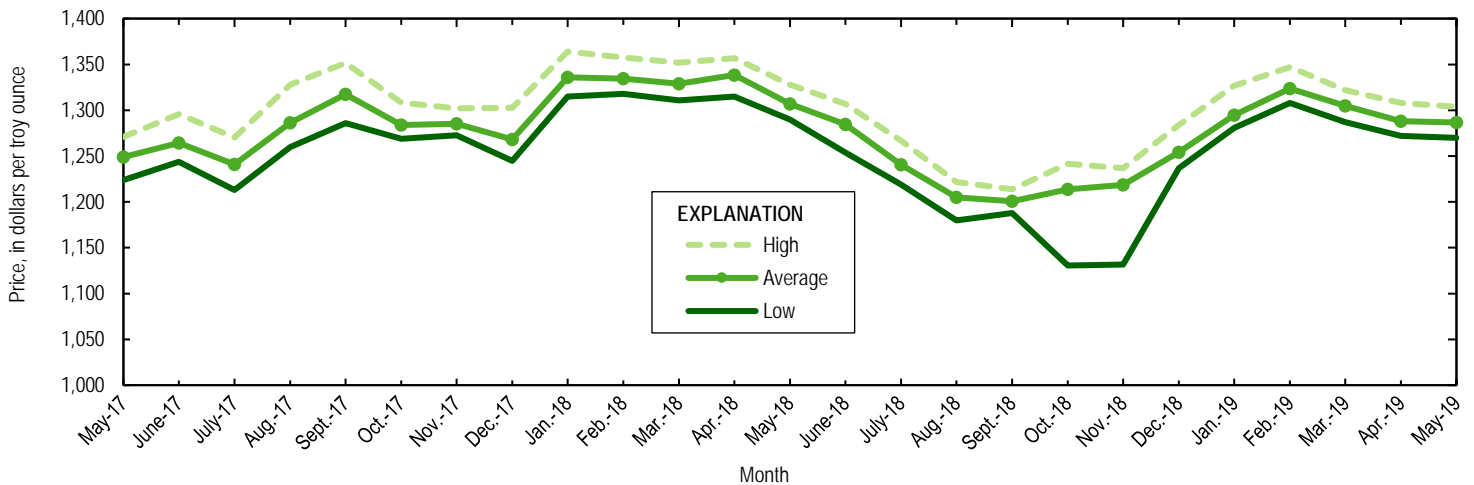


Figure 2. Engelhard monthly gold prices for May 2017 through May 2019. Source: Platts Metals Week.

TABLE 1
MINE PRODUCTION OF GOLD IN THE UNITED STATES,
BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2018: ^p				
January	1,870	13,700	2,480	18,100
February	1,640	11,900	2,050	15,600
March	1,940	13,700	2,350	18,000
April	2,090	13,300	2,340	17,700
May	1,980	12,400	2,250	16,600
June	1,860	12,800	2,440	17,100
July	1,610	13,300	2,450	17,300
August	1,610	13,700	2,520	17,900
September	1,560	12,900	2,860	17,400
October	1,510	13,600	3,230	18,300
November	1,460	14,600	3,440	19,500
December	1,510	14,700	3,230	19,400
Total	20,600	161,000	31,600	213,000
2019:				
January	1,220	13,700	2,520	17,400
February	1,110	12,100	2,300	15,500
March	1,220	13,700	2,480	17,400
April	1,330 ^r	13,800 ^r	2,490 ^r	17,600 ^r
May	1,340	13,500	2,490	17,400
Total	6,220	66,800	12,300	85,300

^pPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Michigan, Montana, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2
GOLD PRICES¹

(Dollars per troy ounce)

	Low	Date	High	Date	Average
2018:					
January	1,314.88	Jan. 9	1,363.96	Jan. 25	1,335.87
February	1,317.89	Feb. 9	1,357.45	Feb. 16	1,334.55
March	1,310.87	Mar. 1	1,351.94	Mar. 26	1,328.83
April	1,314.88	Apr. 30	1,356.95	Apr. 18	1,338.47
May	1,289.84	May 18	1,327.90	May 11	1,306.89
June	1,253.78	Jun. 29	1,306.87	Jun. 14	1,284.54
July	1,218.72	Jul. 31	1,266.80	Jul. 9	1,240.61
August	1,179.65	Aug. 16	1,221.72	Aug. 1	1,204.76
September	1,187.66	Sept. 27	1,213.71	Sept. 13	1,200.66
October	1,130.57	Oct. 19	1,241.76	Oct. 23	1,213.69
November	1,131.57	Nov. 7	1,236.75	Nov. 6	1,218.62
December	1,236.75	Dec. 14	1,283.83	Dec. 31	1,254.16
January–December	1,130.57	Oct. 19	1,363.96	Jan. 25	1,271.62
2019:					
January	1,280.82	Jan. 21	1,326.90	Jan. 31	1,294.69
February	1,307.87	Feb. 11	1,346.93	Feb. 20	1,323.47
March	1,286.83	Mar. 7	1,321.89	Mar. 25, 26	1,304.74
April	1,271.81	Apr. 23	1,307.87	Apr. 9	1,287.94
May	1,269.80	May 2	1,303.86	May 15	1,286.57
January–May	1,269.80	May 2	1,346.93	Feb. 20	1,299.08

¹Quotes from Engelhard.

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2018	79	\$3,080	132,000	\$5,700,000	81,500	\$3,330,000	213,000	\$9,030,000	15,000	\$313,000
2019:										
April	2	45	8,150	351,000	2,820	117,000	11,000	468,000	968	21,600
May:										
Argentina	--	--	651	26,100	--	--	651	26,100	--	--
Bolivia	--	--	59	2,430	--	--	59	2,430	--	--
Brazil	--	--	22	868	23	949	45	1,820	5	149
Canada	(6)	17	326	13,400	1,670	68,500	1,990	82,000	356	8,380
Chile	--	--	143	6,440	--	--	143	6,440	7	198
Colombia	--	--	324	13,100	96	3,930	421	17,100	42	1,290
Costa Rica	--	--	45	1,820	9	366	54	2,190	171	1,110
Curacao	--	--	63	2,650	16	626	79	3,280	3	83
Dominican Republic	--	--	204	8,270	--	--	204	8,270	260	7,570
Ecuador	--	--	240	9,850	--	--	240	9,850	40	587
Guyana	--	--	28	1,140	--	--	28	1,140	--	--
Honduras	--	--	174	7,220	--	--	174	7,220	124	3,390
Mexico	--	--	3,960	175,000	501	20,700	4,460	196,000	64	1,150
Nicaragua	--	--	531	22,200	158	6,530	689	28,700	92	2,530
Panama	--	--	11	432	42	1,740	53	2,170	39	785
Peru	--	--	394	17,600	--	--	394	17,600	--	--
South Africa	--	--	--	--	250	10,300	250	10,300	--	--
Switzerland	--	--	248	10,900	108	4,350	356	15,300	--	--
Uruguay	--	--	31	1,260	--	--	31	1,260	--	--
Venezuela	--	--	49	1,870	6	227	54	2,100	1	23
Other	--	--	54	2,140	61	2,600	115	4,740	172	1,660
Total	(6)	17	7,560	325,000	2,940	121,000	10,500	446,000	1,370	28,900
January–May	3	62	39,600	1,720,000	17,800	744,000	57,500	2,460,000	6,250	130,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap" is not included in "Total."

⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.

TABLE 4
U.S. EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2018	4,740	\$192,000	171,000	\$6,970,000	299,000	\$12,200,000	474,000	\$19,400,000	124,000	\$910,000
2019:										
April	40	1,520	5,700	237,000	25,100	1,040,000	30,800	1,280,000	5,320	80,000
May:										
Australia	--	--	616	27,000	--	--	616	27,000	--	--
Canada	--	--	15	600	356	14,700	371	15,300	4,080	94,400
China	--	--	2	85	4	150	6	235	--	--
France	--	--	--	--	2	67	2	67	--	--
Germany	--	--	--	--	1	33	1	33	--	--
Guatemala	--	--	--	--	9	386	9	386	--	--
Hong Kong	--	--	(6)	10	9	391	10	401	--	--
India	--	--	5,760	240,000	5	211	5,770	240,000	--	--
Italy	--	--	515	21,200	--	--	515	21,200	--	--
Japan	108	3,980	--	--	--	--	108	3,980	47	839
Mexico	--	--	15	621	27	1,120	42	1,740	--	--
Netherlands	53	2,010	--	--	--	--	53	2,010	--	--
South Africa	5	223	--	--	--	--	5	223	--	--
Switzerland	--	--	413	17,100	4,260	176,000	4,670	193,000	--	--
Taiwan	271	10,300	--	--	--	--	271	10,300	--	--
Thailand	--	--	--	--	3	120	3	120	2	80
Turkey	--	--	7	298	--	--	7	298	--	--
United Arab Emirates	--	--	611	25,000	33	1,360	644	26,400	--	--
United Kingdom	--	--	--	--	11,100	460,000	11,100	460,000	--	--
Vietnam	--	--	2	104	--	--	2	104	--	--
Other	--	--	(6)	8	--	--	(6)	8	3,670	338
Total	438	16,500	7,960	332,000	15,800	654,000	24,200	1,000,000	7,800	95,600
January–May	1,560	55,400	31,700	1,320,000	112,000	4,690,000	145,000	6,070,000	49,400	463,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap" is not included in "Total."

⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.