

Mineral Industry Surveys

For information, contact:

Micheal W. George, Gold Commodity Specialist
 National Minerals Information Center
 U.S. Geological Survey
 989 National Center
 Reston, VA 20192
 Telephone: (703) 648-4962, Fax: (703) 648-7757
 Email: mgeorge@usgs.gov

Kristi J. Simmons (Data)
 Telephone: (703) 648-7962
 Fax: (703) 648-7975
 Email: kjsimmons@usgs.gov

Internet: <http://www.usgs.gov/centers/nmic>

GOLD IN FEBRUARY 2019

Production of gold by U.S. mines was about 17,000 kilograms (kg) in February 2019, a 6% decrease compared with January production and a 9% increase compared with February 2018 production (fig. 1, table 1).

Based on unrounded data, the average daily gold production for U.S. mines was about 607 kg in February 2019, about 582 kg for January 2019, and about 584 kg for full year of 2018.

Prices

The average monthly Engelhard gold price in February 2019 increased for the fifth consecutive month to \$1,323.47 per troy ounce, a \$28.78 per troy ounce increase from the average price in January 2019 (table 2) (fig. 2). The daily price in February ranged between low of \$1,307.87 per troy ounce on February 11 and a high of \$1,346.93 per troy ounce on February 20.

List services and web feed subscribers are the first to receive notification of USGS minerals information publications and data releases. For information on how to subscribe, go to <http://www.usgs.gov/centers/nmic>.

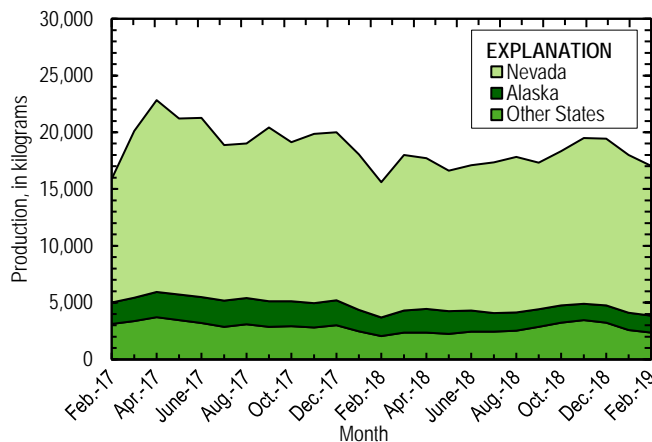


Figure 1. Domestic gold mine production from February 2017 through February 2019.

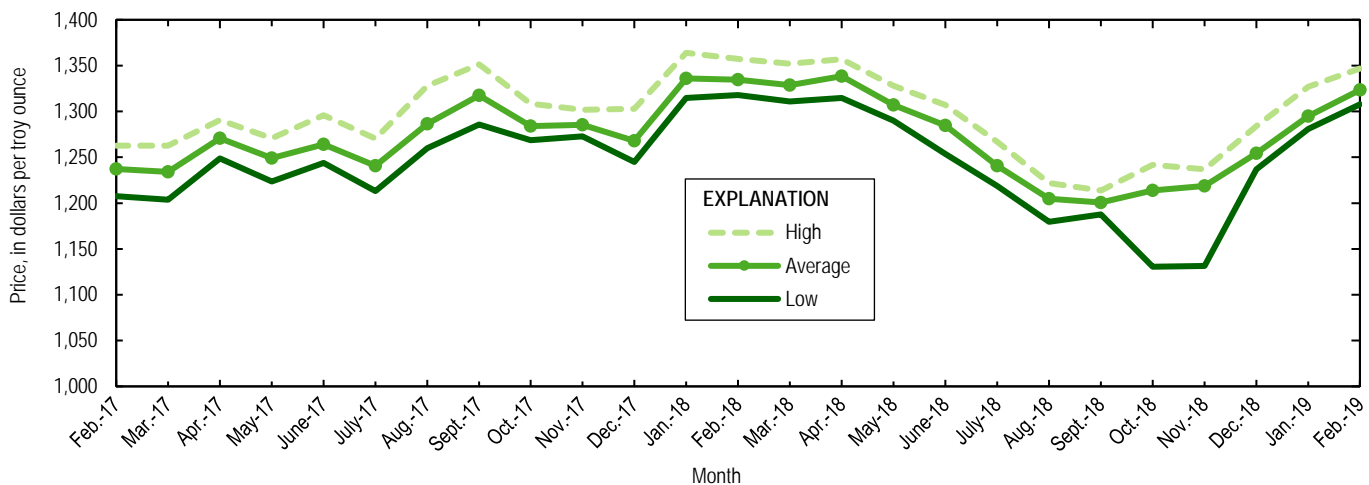


Figure 2. Engelhard monthly gold prices for February 2017 through February 2019. Source: Platts Metals Week.

TABLE 1
MINE PRODUCTION OF GOLD IN THE UNITED STATES,
BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2018: ^P				
January	1,870	13,700	2,480	18,100
February	1,640	11,900	2,050	15,600
March	1,940	13,700	2,350	18,000
April	2,090	13,300	2,340	17,700
May	1,980	12,400	2,250	16,600
June	1,860	12,800	2,440	17,100
July	1,610	13,300	2,450	17,300
August	1,610	13,700	2,520	17,900
September	1,560	12,900	2,860	17,400
October	1,510	13,600	3,230	18,300
November	1,460	14,600	3,440	19,500
December	1,510	14,700	3,230	19,400
Total	20,600	161,000	31,600	213,000
2019:				
January	1,510	13,900	2,590	18,000
February	1,510	13,200	2,340	17,000
Total	3,020	27,100	4,920	35,000

^PPreliminary.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Michigan, Montana, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2
GOLD PRICES¹

(Dollars per troy ounce)

	Low	Date	High	Date	Average
2018:					
January	1,314.88	Jan. 9	1,363.96	Jan. 25	1,335.87
February	1,317.89	Feb. 9	1,357.45	Feb. 16	1,334.55
March	1,310.87	Mar. 1	1,351.94	Mar. 26	1,328.83
April	1,314.88	Apr. 30	1,356.95	Apr. 18	1,338.47
May	1,289.84	May 18	1,327.90	May 11	1,306.89
June	1,253.78	Jun. 29	1,306.87	Jun. 14	1,284.54
July	1,218.72	Jul. 31	1,266.80	Jul. 9	1,240.61
August	1,179.65	Aug. 16	1,221.72	Aug. 1	1,204.76
September	1,187.66	Sept. 27	1,213.71	Sept. 13	1,200.66
October	1,130.57	Oct. 19	1,241.76	Oct. 23	1,213.69
November	1,131.57	Nov. 7	1,236.75	Nov. 6	1,218.62
December	1,236.75	Dec. 14	1,283.83	Dec. 31	1,254.16
January–December	1,130.57	Oct. 19	1,363.96	Jan. 25	1,271.62
2019:					
January	1,280.82	Jan. 21	1,326.90	Jan. 31	1,294.69
February	1,307.87	Feb. 11	1,346.93	Feb. 20	1,323.47
January–February	1,280.82	Jan. 21	1,346.93	Feb. 20	1,308.03

¹Quotes from Engelhard.

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2018	79	\$3,080	132,000	\$5,700,000	81,200	\$3,310,000	213,000	\$9,010,000	15,000	\$313,000
2019:										
January	--	--	8,990	382,000	5,130	213,000	14,100	594,000	1,230	28,600
February:										
Argentina	--	--	148	8,640	--	--	148	8,640	--	--
Bolivia	--	--	68	2,840	--	--	68	2,840	--	--
Brazil	--	--	5	194	18	761	23	955	--	--
Canada	--	--	324	14,000	2,360	99,400	2,680	113,000	235	5,410
Chile	--	--	125	5,940	--	--	125	5,940	15	264
Colombia	--	--	808	32,900	51	2,130	860	35,000	29	897
Costa Rica	--	--	32	1,350	10	406	42	1,760	221	1,730
Curacao	--	--	162	7,190	--	--	162	7,190	--	--
Dominican Republic	--	--	140	5,730	--	--	140	5,730	105	2,780
Ecuador	--	--	188	7,770	--	--	188	7,770	26	394
Germany	--	--	--	--	58	2,460	58	2,460	7	135
Guyana	--	--	--	--	28	1,150	28	1,150	--	--
Honduras	--	--	51	2,180	--	--	51	2,180	110	3,230
Mexico	--	--	4,450	200,000	304	12,900	4,750	212,000	79	1,830
Nicaragua	--	--	554	24,000	1	29	555	24,100	96	2,820
Panama	--	--	(⁶)	17	38	1,570	38	1,590	50	982
Paraguay	--	--	39	1,610	--	--	39	1,610	--	--
Peru	--	--	532	23,700	--	--	532	23,700	--	--
Switzerland	--	--	95	4,140	111	4,550	206	8,690	--	--
Venezuela	--	--	27	1,080	4	149	30	1,230	1	23
Other	--	--	17	691	38	1,620	55	2,310	297	2,080
Total	--	--	7,760	344,000	3,020	127,000	10,800	471,000	1,270	22,600
January–February	--	--	16,700	725,000	8,150	340,000	24,900	1,070,000	2,500	51,200

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap" is not included in "Total."

⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.

TABLE 4
U.S. EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2018	4,710	\$192,000	170,000	\$6,970,000	299,000	\$12,200,000	474,000	\$19,400,000	124,000	\$910,000
2019:										
January	457	15,500	6,430	269,000	24,500	1,020,000	31,400	1,300,000	7,380	83,000
February:										
Australia	--	--	131	5,060	271	11,500	402	16,600	--	--
Canada	--	--	--	--	15	643	15	643	4,110	99,600
China	--	--	(6)	21	1	45	2	66	--	--
Germany	236	8,580	--	--	--	--	236	8,580	--	--
Hong Kong	--	--	2	81	13	537	15	618	--	--
India	--	--	3,850	164,000	2	86	3,850	164,000	--	--
Italy	--	--	420	17,900	--	--	420	17,900	--	--
Japan	101	3,230	--	--	--	--	101	3,230	36	676
Korea, Republic of	--	--	--	--	--	--	--	--	21,800	155
Mexico	--	--	56	2,160	186	7,490	242	9,660	--	--
Peru	--	--	--	--	20	843	20	843	--	--
Spain	--	--	2	95	--	--	2	95	--	--
Switzerland	--	--	311	13,300	113	4,740	423	18,100	15	272
Thailand	--	--	--	--	1	26	1	26	35	1,390
Turkey	--	--	56	2,200	9	381	65	2,590	--	--
United Arab Emirates	--	--	471	19,600	7	314	479	19,900	--	--
United Kingdom	--	--	(6)	12	25,200	1,080,000	25,200	1,080,000	--	--
Total	337	11,800	5,300	224,000	25,800	1,100,000	31,500	1,340,000	26,000	102,000
January–February	794	27,300	11,700	493,000	50,300	2,120,000	62,800	2,640,000	33,400	185,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap" is not included in "Total."

⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.