

# Mineral Industry Surveys

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## GOLD IN JULY 2017

Production of gold by U.S. mines was about 21,000 kilograms (kg) in July; a 6.1% decrease compared with production in June and a 15.4% increase compared with July 2016 production (fig. 1, table 1). Based on unrounded data, the average daily gold

production for U.S. mines was 677 kg in July 2017, about 745 kg in June 2017, about 675 kg for year to date 2017, and about 607 kg for the full year of 2016.

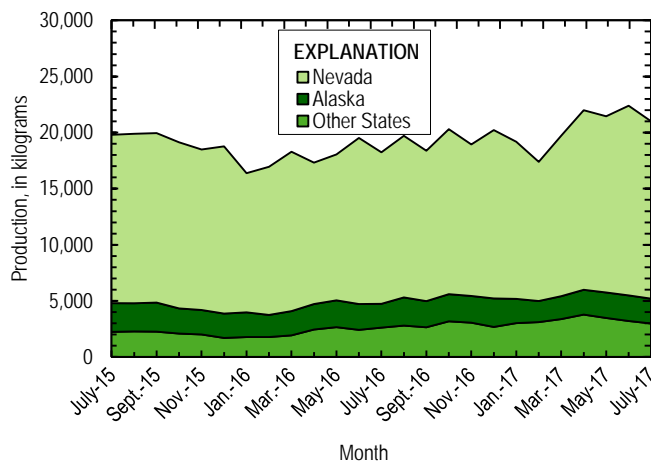


Figure 1. Domestic gold mine production from July 2015 through July 2017. Source: U.S. Geological Survey.

**Prices**

The average Engelhard gold price was \$1,240.81 per troy ounce for July 2017, a \$23.32 per troy ounce decrease compared with the average gold price in June (fig. 2, table 2). The daily gold price started July 2017 at \$1,229.44 per troy ounce, then decreased to \$1,213.01 per troy ounce, the monthly low, on July 10. The price increased the rest of the month and ended the month at \$1,270.30 per troy ounce, the monthly high.

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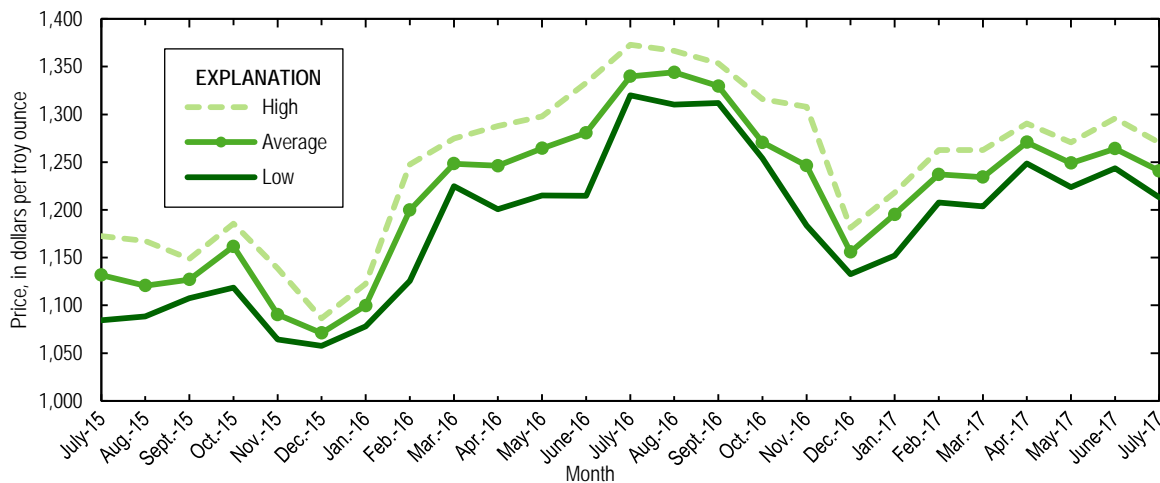


Figure 2. Engelhard monthly gold prices for July 2015 through July 2017. Source: Platts Metals Week.

TABLE 1  
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED  
STATES, BY STATE<sup>1</sup>

(Kilograms)

	Alaska	Nevada	Other States <sup>2</sup>	Total
2016: <sup>p</sup>				
January	2,200	12,400	1,780	16,400
February	1,980	13,200	1,780	16,900
March	2,160	14,200	1,930	18,300
April	2,270	12,600	2,460	17,300
May	2,390	13,000	2,660	18,000
June	2,300	14,800	2,420	19,500
July	2,120	13,500	2,620	18,200
August	2,510	14,400	2,800	19,700
September	2,330	13,400	2,650	18,400
October	2,420	14,700	3,180	20,300
November	2,380	13,500	3,060	18,900
December	2,540	15,000	2,680	20,200
Total	27,600	165,000	30,000	222,000
2017:				
January	2,160	14,000	3,020	19,200
February	1,880	12,400	3,110	17,400
March	2,040	14,300	3,380	19,700
April	2,210	16,000 <sup>r</sup>	3,780 <sup>r</sup>	22,000 <sup>r</sup>
May	2,270	15,700 <sup>r</sup>	3,480 <sup>r</sup>	21,500 <sup>r</sup>
June	2,280	16,900 <sup>r</sup>	3,210 <sup>r</sup>	22,400 <sup>r</sup>
July	2,210	15,800	2,990	21,000
Total	15,000	105,000	23,000	143,000

<sup>p</sup>Preliminary. <sup>r</sup>Revised.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes Arizona, California, Colorado, Idaho, Michigan, Montana, New Mexico, South Carolina, South Dakota, Utah, and Washington.

TABLE 2  
GOLD PRICES

(Dollars per troy ounce)

	Price	Date
<b>Engelhard:</b>		
2016:		
Low	1,077.98	Jan. 5
High	1,372.98	Jul. 6
Average	1,252.17	XX
2017:		
June:		
Low	1,243.76	Jun. 29
High	1,295.85	Jun. 6
Average	1,264.13	XX
July:		
Low	1,213.01	Jul. 10
High	1,270.30	Jul. 31
Average	1,240.81	XX
Year to Date:		
Low/date	1,152.10	Jan. 3
High/date	1,295.85	Jun. 6
Average	1,241.41	XX
<b>Handy and Harman:</b>		
2016, Average	1,248.40	XX
2017:		
June	1,260.26	XX
July	1,236.85	XX
Year to Date	1,238.30	XX
<b>London Final:</b>		
2016, Average	1,248.34	XX
2017:		
June	1,260.26	XX
July	1,236.22	XX
Year to Date	1,237.40	XX

XX Not applicable.

Source: Platts Metals Week.

TABLE 3  
U.S. IMPORTS AND EXPORTS OF GOLD<sup>1</sup>

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates <sup>2</sup>	Doré and precipitates	Refined bullion <sup>3</sup>	Total <sup>4</sup>	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
<b>Imports for consumption:</b>							
2016	259 <sup>†</sup>	196,000	177,000	374,000	23,000	260	44,400
<b>2017:</b>							
June:	6	11,200	6,580	17,800	1,190	26	112
<b>July:</b>							
Bolivia	--	376	--	376	--	--	--
Brazil	--	295	1,010	1,300	--	--	--
Canada	--	565	4,190	4,760	453	2	--
Chile	--	44	173	216	35	--	--
Colombia	--	2,060	52	2,110	13	--	--
Dominican Republic	--	118	--	118	43	--	--
Ecuador	--	267	--	267	37	--	--
Guyana	--	25	355	379	--	--	--
Honduras	--	219	--	219	150	--	--
Mexico	--	5,190	604	5,790	593	--	--
Nicaragua	--	90	281	372	48	--	--
Peru	--	1,170	1,900	3,060	--	--	--
Switzerland	--	225	26	251	--	5	--
Other	--	182	204	385	272	9	194
Total	--	10,800	8,790	19,600	1,640	17	194
January–July	197	86,600	58,000	145,000	10,700	136	1,590
<b>Exports:</b>							
2016	4,220	147,000	241,000	393,000	321,000	438	1,060,000
<b>2017:</b>							
June	493	15,400	27,500	43,400	5,660	125	94,900
<b>July:</b>							
Canada	--	80	292	373	2,470	19	83
China	267	--	1,820	2,090	45	--	178
Ecuador	--	--	--	--	--	--	122
Germany	--	--	202	202	18	--	2
Hong Kong	11	--	6,020	6,030	--	1	3
India	--	4,790	1,180	5,970	--	12	2
Italy	--	376	96	472	--	--	--
Japan	--	--	--	--	1,040	2	287
Korea, Republic of	--	--	--	--	--	1	36,500
Mexico	--	--	23	23	--	--	115
Singapore	--	--	3	3	--	--	1,130
Switzerland	--	7,060	5,130	12,200	--	--	--
United Arab Emirates	--	923	50	973	--	--	--
United Kingdom	--	--	2,140	2,140	452	2	--
Other	1	(5)	132	133	--	6	250
Total	278	13,200	17,100	30,600	4,020	43	38,700
January–July	2,080	104,000	184,000	290,000	69,400	265	318,000

<sup>†</sup>revised. -- Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>"Waste and scrap," "Metal powder," and "Gold compounds" are not included in "Total."

<sup>5</sup>Less than ½ unit.

Source: U.S. Census Bureau.