

# Mineral Industry Surveys

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## GOLD IN MAY 2017

Production of gold by U.S. mines was about 20,300 kilograms (kg) in May; a slight decrease compared with production in April and a 12.6% increase compared with May 2016 production (fig. 1, table 1). Based on unrounded data, the

average daily gold production for U.S. mines was 655 kg in May 2017, about 685 kg in April 2017, 643 for year to date 2017, and about 607 kg for the full year of 2016.

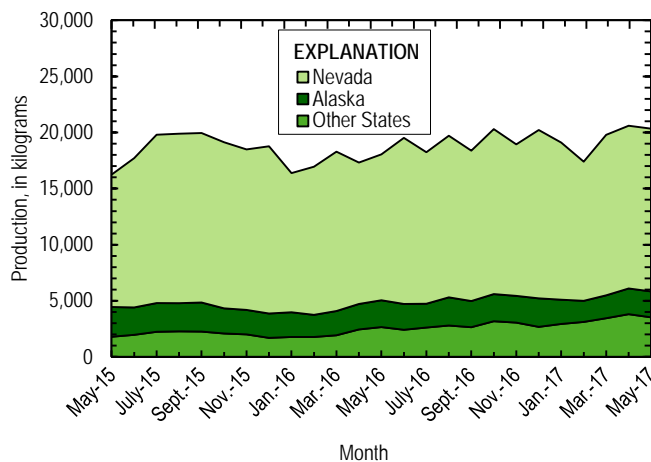


Figure 1. Domestic gold mine production from May 2015 through May 2017. Source: U.S. Geological Survey.

**Prices**

The average Engelhard gold price was \$1,249.00 per troy ounce for May 2017 (table 2), a \$21.85 per troy ounce decrease compared with the average gold price in April (fig. 2). The daily gold price started May 2017 at \$1,266.80 per troy ounce then decreased to \$1,223.73 per troy ounce on May 9, the monthly low. The price increased to the monthly high of \$1,270.81 per troy ounce on May 26. The price decreased and ended the month at \$1,268.30 troy ounce.

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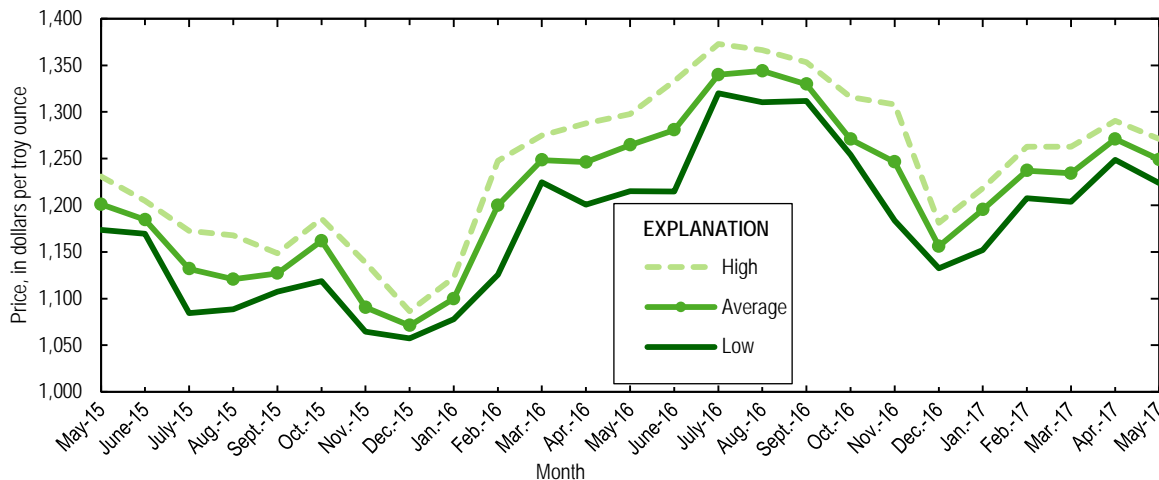


Figure 2. Engelhard monthly gold prices for May 2015 through May 2017. Source: Platts Metals Week.

TABLE 1  
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED  
STATES, BY STATE<sup>1</sup>

(Kilograms)

	Alaska	Nevada	Other States <sup>2</sup>	Total
2016: <sup>P</sup>				
January	2,200	12,400	1,780	16,400
February	1,980	13,200	1,780	16,900
March	2,160	14,200	1,930	18,300
April	2,270	12,600	2,460	17,300
May	2,390	13,000	2,660	18,000
June	2,300	14,800	2,420	19,500
July	2,120	13,500	2,620	18,200
August	2,510	14,400	2,800	19,700
September	2,330	13,400	2,650	18,400
October	2,420	14,700	3,180	20,300
November	2,380	13,500	3,060	18,900
December	2,540	15,000	2,680	20,200
Total	27,600	165,000	30,000	222,000
2017:				
January	2,160	14,000	2,940	19,100
February	1,880	12,400	3,120	17,400
March	2,040	14,300	3,450	19,800
April	2,290	14,500	3,810	20,600
May	2,310	14,500	3,530	20,300
Total	10,700	69,600	16,900	97,100

<sup>P</sup>Preliminary.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes Arizona, California, Colorado, Idaho, Michigan, Montana, New Mexico, South Carolina, South Dakota, Utah, and Washington.

TABLE 2  
GOLD PRICES

(Dollars per troy ounce)

	Price	Date
<b>Engelhard:</b>		
2016:		
Low	1,077.98	Jan. 5
High	1,372.98	Jul. 6
Average	1,252.17	XX
2017:		
April:		
Low	1,248.77	Apr. 3
High	1,290.64	Apr. 17
Average	1,270.85	XX
May:		
Low	1,223.73	May 9
High	1,270.81	May 26
Average	1,249.00	XX
Year to Date:		
Low/date	1,152.10	Jan. 3
High/date	1,290.64	Apr. 17
Average	1,236.71	XX
<b>Handy and Harman:</b>		
2016, Average	1,248.40	XX
2017:		
April	1,266.88	XX
May	1,246.04	XX
Year to Date	1,233.57	XX
<b>London Final:</b>		
2016, Average	1,248.34	XX
2017:		
April	1,265.63	XX
May	1,245.00	XX
Year to Date	1,232.43	XX

XX Not applicable.

Source: Platts Metals Week.

TABLE 3  
U.S. IMPORTS AND EXPORTS OF GOLD<sup>1</sup>

(Kilograms, gold content unless otherwise specified)

Period and country	Ores and concentrates <sup>2</sup>	Doré and precipitates	Refined bullion <sup>3</sup>	Total <sup>4</sup>	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
<b>Imports for consumption:</b>							
2016	258	196,000	177,000	374,000	23,000	260	44,400
<b>2017:</b>							
April	(5)	10,300	6,990	17,300	997	11	322
<b>May:</b>							
Bolivia	--	201	--	201	12	--	--
Brazil	--	470	898	1,370	--	--	--
Canada	10	403	1,520	1,930	419	--	--
Colombia	--	1,730	628	2,350	11	--	--
Costa Rica	--	--	30	30	115	--	--
Curacao	--	263	--	263	12	--	--
Ecuador	--	425	--	425	--	--	--
Guatemala	--	270	--	270	39	--	--
Guyana	--	24	616	641	--	--	--
Honduras	--	2	276	278	182	--	--
Hong Kong	--	--	498	498	--	--	--
Japan	--	--	--	--	--	--	304
Mexico	--	4,980	394	5,380	156	--	--
Nicaragua	--	315	128	443	6	--	--
Peru	--	948	1,540	2,480	--	--	--
South Africa	--	--	1,000	1,000	--	--	--
Switzerland	--	67	768	834	--	--	--
Other	--	253	269	522	229	15	6
<b>Total</b>	<b>10</b>	<b>10,400</b>	<b>8,560</b>	<b>18,900</b>	<b>1,180</b>	<b>15</b>	<b>310</b>
January–May	14	64,500	42,700	107,000	7,890	93	1,280
<b>Exports:</b>							
2016	4,220	147,000	241,000	393,000	321,000	438	1,060,000
<b>2017:</b>							
April	319	15,800	19,200	35,300	11,500	20	54,100
<b>May:</b>							
Canada	--	63	114	177	3,020	(5)	113
China	115	--	3,000	3,110	33	--	83
Ecuador	--	--	--	--	--	--	141
Hong Kong	--	--	4,020	4,020	--	6	1
India	--	4,290	811	5,100	1	8	4
Korea, Republic of	--	--	--	--	--	--	55,000
Singapore	--	--	--	--	--	--	535
Switzerland	--	10,600	2,230	12,800	--	--	1
Turkey	--	--	249	249	--	--	--
United Arab Emirates	--	1,390	42	1,430	--	--	--
United Kingdom	--	--	16,100	16,100	611	2	--
Other	2	11	159	171	71	10	343
<b>Total</b>	<b>116</b>	<b>16,400</b>	<b>26,700</b>	<b>43,200</b>	<b>3,740</b>	<b>26</b>	<b>56,200</b>
January–May	1,300	75,300	139,000	216,000	59,700	97	185,000

-- Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>"Waste and scrap," "Metal powder," and "Gold compounds" are not included in "Total."

<sup>5</sup>Less than ½ unit.

Source: U.S. Census Bureau.