

Mineral Industry Surveys

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GOLD IN OCTOBER 2015

Production of gold by U.S. mines was about 18,700 kilograms (kg) in October, a 5% decrease compared with September production and a 17% increase compared with that of October 2014 (table 1). Based on unrounded data, the average daily gold production for U.S. mines was 604 kg in October 2015, about 660 kg in September 2015, and 579 kg for year-to-date 2015.

Prices

The average Engelhard gold price was \$1,161.80 per troy ounce for October 2015, a \$34.20 per troy ounce increase compared with the average gold price in September, a \$64.69 per troy ounce decrease compared with the average gold price in October 2014, and a \$156.16 per troy ounce decrease compared

with the average gold price in October 2013 (fig. 1, table 2). The daily gold price started October at \$1,118.55 per troy ounce, the lowest level of the month and increased to \$1,185.66 per troy ounce on October 16, the highest level of the month. The price decreased to \$1,146.59 per troy ounce at monthend.

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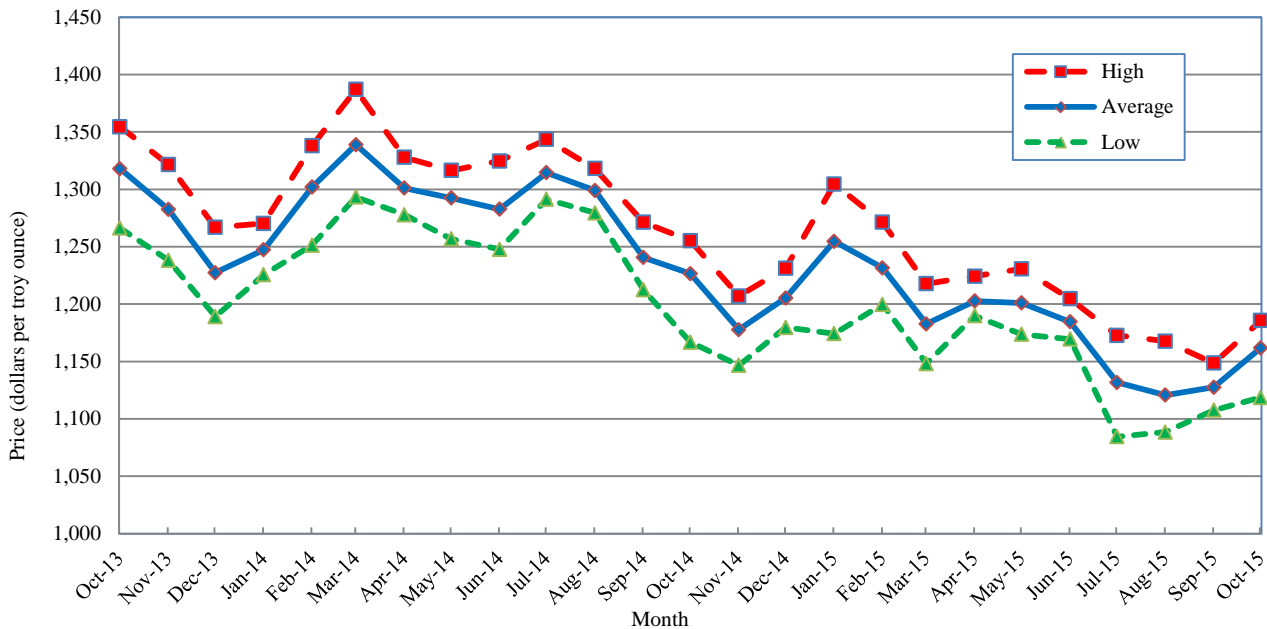


Figure 1. Engelhard monthly gold prices for October 2013 through October 2015. Source: Platts Metals Week.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED
STATES, BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2014: ^p				
October	2,440	11,800	1,730	16,000
November	2,300	12,100	1,910	16,300
December	2,500	13,200	2,640	18,400
January–December	31,400	151,000	27,800	210,000
2015:				
January	2,170	12,600	2,070	16,800
February	1,930	11,500	1,940	15,400
March	2,140	12,000	2,040	16,200
April	2,410 ^r	11,300	1,810	15,500 ^r
May	2,650 ^r	11,800	1,790	16,200 ^r
June	2,440 ^r	13,300	1,970	17,700 ^r
July	2,560 ^r	15,000 ^r	2,210	19,800 ^r
August ^f	2,510	15,200	2,250	20,000
September	2,590 ^r	14,900 ^r	2,290	19,800 ^r
October	2,450	14,300	1,990	18,700
January–October	23,900	132,000	20,400	176,000

^pPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

	Price	Date
Engelhard:		
2014:		
Low	1,146.59	Nov. 5
High	1,387.00	Mar. 14
Average	1,269.45	XX
2015:		
September:		
Low	1,107.53	Sep. 11, 14, 15
High	1,148.60	Sep. 25
Average	1,127.06	XX
October:		
Low	1,118.55	Oct. 1
High	1,185.66	Oct. 16
Average	1,161.80	XX
Year to date:		
Low/date	1,084.49	Jul. 24
High/date	1,304.66	Jan. 21
Average	1,178.97	XX
Handy and Harman:		
2014, Average	1,265.62	XX
2015:		
September	1,124.88	XX
October	1,159.25	XX
Year to Date	1,175.26	XX
London Final:		
2014, Average	1,266.40	XX
2015:		
September	1,124.58	XX
October	1,159.25	XX
Year to Date	1,179.05	XX

XX Not applicable.

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2014	510	186,000	122,000	308,000	56,800	596	1,810
2015:							
September	68	14,700	10,000	24,800	5,710	30	4,940
October:							
Bolivia	--	947	--	947	5	--	--
Brazil	--	74	953	1,030	9	--	--
Canada	9	2	5,860	5,870	515	--	--
Cayman Islands	--	279	--	279	2	--	--
Chile	--	396	--	396	34	--	--
Colombia	--	2,220	8	2,220	8	--	--
Curacao	--	402	28	430	--	--	--
Dominican Republic	--	182	--	182	70	--	--
Ecuador	--	1,140	--	1,140	--	--	--
Guatemala	--	630	--	630	93	--	--
Guyana	--	709	--	709	--	--	--
Honduras	--	26	187	213	216	--	--
Japan	--	--	--	--	--	(5)	2,210
Mexico	--	4,810	823	5,630	662	1	--
Nicaragua	--	652	--	652	88	--	--
Panama	--	101	24	125	93	--	--
Peru	--	1,760	17	1,780	--	--	--
Other	38	187	117	342	702	10	44
Total	47	14,500	8,020	22,600	2,500	11	2,250
January–October	413	148,000	75,900	224,000	68,900	362	42,300
Exports:							
2014	4,340	117,000	379,000	500,000	146,000	1,170	12,800
2015:							
September	523	10,900	34,400	45,800	28,300	22	893
October:							
Austria	--	--	209	209	--	--	--
Canada	--	(5)	84	84	5,520	(5)	16
China	285	--	26	311	53	9	76
Germany	16	--	145	160	571	--	1
Hong Kong	25	--	12,300	12,300	1,740	--	--
India	--	1,110	1,830	2,940	96	7	--
Italy	--	--	(5)	(5)	211	--	--
Mexico	--	--	159	159	--	(5)	104
Singapore	--	--	664	664	--	--	510
Switzerland	--	9,370	3,950	13,300	11,700	--	--
United Arab Emirates	--	781	34	815	--	--	2
United Kingdom	--	--	8,070	8,070	7,480	11	9
Other	30	6	118	154	134	11	143
Total	356	11,300	27,600	39,200	27,500	38	861
January–October	4,650	102,000	312,000	419,000	325,000	447	10,700

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" are not included in "Total."

⁵Less than ½ unit.

Source: U.S. Census Bureau.