

Mineral Industry Surveys

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GOLD IN AUGUST 2015

Production of gold by U.S. mines was about 18,400 kilograms (kg) in August, a slight increase compared with July production and a 3% decrease compared with that of August 2014 (table 1). Based on unrounded data, the average daily gold production for U.S. mines was 595 kg in August 2015, 590 kg in July 2015, and 576 kg for full-year 2014.

Prices

The average Engelhard gold price was \$1,120.71 per troy ounce for August, a \$11.04 per troy ounce decrease compared with the average gold price in July, a \$178.30 per troy ounce decrease compared with the average gold price in August 2014, and a \$231.61 per troy ounce decrease compared with the average gold price in August 2013 (fig. 1 and table 2). The August 2015 average price was the lowest monthly price since March 2010. The daily gold price ended July at \$1,096.51 per troy ounce and decreased to \$1,088.50 per troy ounce on August 7, the lowest level of the month. The price increased to \$1,167.63 per troy ounce on August 24, the highest level of the month before decreasing to \$1,130.57 per troy ounce at monthend.

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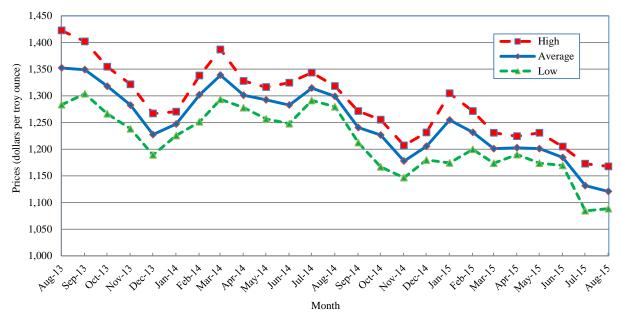


Figure 1. Engelhard monthly gold prices for August 2013 through August 2015. Source: Platts Metals Week.

TABLE 1 MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED STATES, BY STATE¹

(Kilograms)

			Other		
	Alaska	Nevada	States ²	Total	
2014: ^p					
August	3,140	13,500	2,430	19,100	
September	2,990	12,800	2,360	18,100	
October	2,440	11,800	1,730	16,000	
November	2,300	12,100	1,910	16,300	
December	2,500	13,200	2,640	18,400	
January-December	31,400	151,000	27,800	210,000	
2015:					
January	2,170	12,400	2,070	16,600	
February	1,930	11,300	1,940	15,100	
March	2,140	11,700	2,040	15,900	
April	2,700	11,000	1,810	15,500	
May	2,950	11,400	1,790	16,100	
June	2,720	13,000	1,970	17,700	
July	2,920	13,200	2,210	18,300	
August	2,860	13,300	2,240	18,400	
January-August	20,400	97,200	16,100	134,000	

^pPreliminary.

¹Data are rounded to no more than three significant digits; may not add to totals shown. ²Includes Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2 GOLD PRICES

(Dollars per troy ounce)

	Price	Date	
Engelhard:			
2014:			
Low	1,146.59	Nov. 5	
High	1,387.00	Mar. 14	
Average	1,269.45	XX	
2015:			
July:			
Low	1,084.49	Jul. 24	
High	1,172.64	Jul. 1	
Average	1,131.75	XX	
August:			
Low	1,088.50	Aug. 7	
High	1,167.63	Aug. 24	
Average	1,120.71	XX	
Year to date:			
Low/date	1,084.49	Jul. 24	
High/date	1,304.66	Jan. 21	
Average	1,187.73	XX	
Handy and Harman:			
2014, Average	1,265.62	XX	
2015:			
July	1,128.31	XX	
August	1,117.93	XX	
Year to Date	1,183.72	XX	
London Final:			
2014, Average	1,266.40	XX	
2015:			
July	1,130.04	XX	
August	1,117.48	XX	
Year to Date	1,188.84	XX	

XX Not applicable.

Source: Platts Metals Week.

TABLE 3 U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Period and country	Ores and	Doré and	Refined		and scrap	powder	compounds
Feriou and country	concentrates ²	precipitates	bullion ³	Total ⁴	(gross weight)	(gross weight)	(gross weight)
Imports for consumption:							
2014	510	186,000	122,000	308,000	56,800	596	1,810
2015:	_						
July	21	13,600	10,200	23,800	3,900	37	3,090
August:					· · · · · ·		
Bolivia		921		921			
Brazil		150	124	274			
Canada		55	3,450	3,510	9,040		
Cayman Islands		125		125	3		
Chile		144		144	39		
Colombia		2,840	11	2,860	14		
Curacao		322		322	1		
Dominican Republic		124		124	74		
Ecuador		854		854			
Guatemala		325		325	133		
Guyana		709		709			
Honduras		44	268	312	187		
Japan							4,710
Mexico		4,960	452	5,410	1,990	48	
Nicaragua		620		620	119		
Peru		1,630		1,630			
Other		198	175	412	580	7	2
Total	39	14,000	4,480	18,500	12,200	55	4,720
January–August	298	118,000	57,800	177,000	60,700	321	35,100
Exports:		,	2.,000	,	,		,
2014	4,340	117,000	379,000	500,000	146,000	1,170	12,800
2015:	,	,	2.,,	,	,	-,-, -, -, -, -, -, -, -, -, -, -, -, -,	,
July		12,100	37,100	49,500	17,300	91	1,030
August:		,- • •	2.,200	.,,	,		-,
Canada			123	123	2,740	(5)	44
China		(5)	2 6	343	31		53
Germany			31	31	1,180		
Hong Kong	- 1		14,300	14,300	867		
India		5,300	719	6,020		1	2
Italy					586		
Mexico			319	319		1	92
Singapore	(5)		2,060	2,060	17		341
Switzerland	- (3)	3,670	12,400	16,000	51		
Taiwan						2	215
United Arab Emirates		728	16	745			
United Kingdom			9,110	9,110	1,700	4	49
Other	67	72	112	251	84	50	231
Total	409	9,770	39,200	49,300	7,250	58	1,030
January–August	3,780	79,700	250,250 *	334,000	270,000	387	8,970

⁻⁻ Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" are not included in "Total."

⁵Less than ¹/₂ unit.

⁶All or part of these data have been referred to the U.S. Census Bureau for verification.

*Correction posted December 14, 2015

Source: U.S. Census Bureau.