

# Mineral Industry Surveys

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## GOLD IN MAY 2015

Production of gold by U.S. mines was 14,900 kilograms (kg) in May, a 4% increase compared with April production and a 14% decrease compared with that of May 2014 (table 1). Based on unrounded data, the average daily gold production for U.S. mines was 480 kg in May 2015, 478 kg in April 2015, and 576 kg for full-year 2014.

**Prices**

The average Engelhard gold price was \$1,200.99 per troy ounce for May, a \$1.68 per troy ounce decrease compared with the average gold price in April, a \$91.48 per ounce decrease compared with the average gold price in May 2014, and a \$218.05 per ounce decrease compared with the average gold price in May 2013 (fig. 1 and table 2). The gold price began May at \$1,173.64 per troy ounce, the lowest level of the month, trended upward to \$1,230.74 per troy ounce on May 18, the highest level of the month, and ended the month at \$1,193.42 per troy ounce.

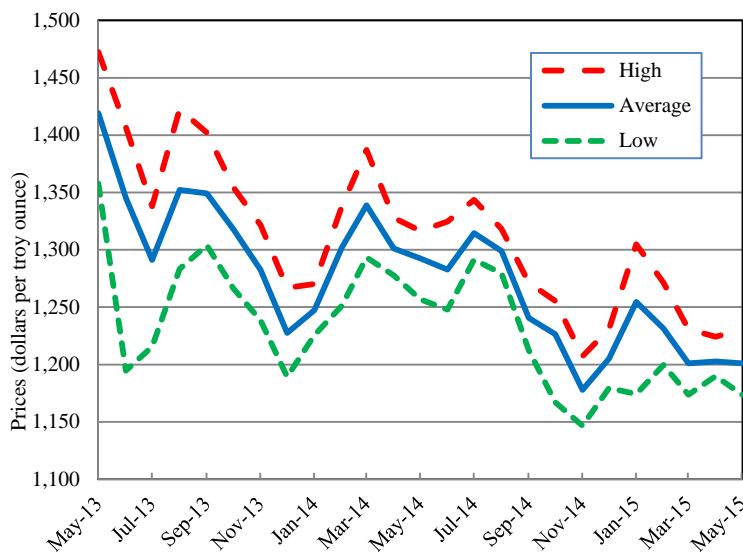


Figure 1. Engelhard monthly gold prices for May 2013 through May 2015. Source: Platts Metals Week.

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TABLE 1  
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED  
STATES, BY STATE<sup>1</sup>

(Kilograms)

	Alaska	Nevada	Other States <sup>2</sup>	Total
2014: <sup>p</sup>				
May	2,900	11,900	2,470	17,300
June	2,940	12,400	2,310	17,700
July	2,990	13,400	2,770	19,100
August	3,140	13,500	2,430	19,100
September	2,990	12,800	2,360	18,100
October	2,440	11,800	1,730	16,000
November	2,300	12,100	1,910	16,300
December	2,500	13,200	2,640	18,400
January–December	31,400	151,000	27,800	210,000
2015:				
January	2,170	12,500	2,070	16,700 <sup>r</sup>
February	1,930	11,300	1,940	15,200
March	2,140	11,700	1,980	15,800
April	2,410 <sup>r</sup>	10,100 <sup>r</sup>	1,780	14,300 <sup>r</sup>
May	2,650	10,500	1,740	14,900
January–May	11,300	56,100	9,510	76,900

<sup>p</sup>Preliminary. <sup>r</sup>Revised.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2  
GOLD PRICES

(Dollars per troy ounce)

	Price	Date
<u>Engelhard:</u>		
<u>2014:</u>		
Low	1,146.59	Nov. 5
High	1,387.00	Mar. 14
Average	1,269.45	XX
<u>2015:</u>		
<u>April:</u>		
Low	1,189.87	Apr. 27
High	1,224.23	Apr. 6
Average	1,202.67	XX
<u>May:</u>		
Low	1,173.64	May 1
High	1,230.74	May 18
Average	1,200.99	XX
<u>Year to date:</u>		
Low/date	1,148.10	Mar. 17
High/date	1,304.66	Jan. 21
Average	1,214.02	XX
<u>Handy and Harman:</u>		
2014, Average	1,265.62	XX
<u>2015:</u>		
April	1,198.93	XX
May	1,198.63	XX
Year to Date	1,209.70	XX
<u>London Final:</u>		
2014, Average	1,266.40	XX
<u>2015:</u>		
April	1,197.91	XX
May	1,199.05	XX
Year to Date	1,217.67	XX

XX Not applicable.

Source: Platts Metals Week.

TABLE 3  
U.S. IMPORTS AND EXPORTS OF GOLD<sup>1</sup>

(Kilograms, gold content unless otherwise specified)

Period and country	Ores and concentrates <sup>2</sup>	Doré and precipitates	Refined bullion <sup>3</sup>	Total <sup>4</sup>	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
<b>Imports for consumption:</b>							
2014	510	186,000	122,000	308,000	56,800	596	1,810
<b>2015:</b>							
April	74	18,100	8,830	27,000	2,870	87	774
<b>May:</b>							
Bolivia	--	1,520	--	1,520	--	--	--
Brazil	--	82	72	154	--	--	--
Canada	--	298	6,180	6,480	633	--	--
Cayman Islands	--	245	--	245	--	--	--
Colombia	--	2,380	11	2,390	120	--	--
Costa Rica	--	11	--	11	106	1	--
Curacao	--	471	--	471	1	1	--
Dominican Republic	--	122	--	122	83	--	--
Ecuador	--	1,550	--	1,550	--	40	--
Germany	--	--	--	--	116	12	2
Guyana	--	770	--	770	--	--	--
Honduras	--	103	142	245	53	--	--
Japan	--	--	5	5	--	--	3,550
Mexico	--	4,510	748	5,260	1,250	--	--
Nicaragua	--	703	--	703	80	--	--
Peru	--	1,530	--	1,530	--	--	--
Switzerland	--	7	175	182	--	--	--
United Kingdom	--	--	36	36	125	3	--
Venezuela	--	300	3	303	--	--	--
Other	82	293	80	455	354	--	203
Total	82	14,900	7,450	22,400	2,920	57	3,750
January–May	197	77,300	33,500	111,000	41,900	203	17,000
<b>Exports:</b>							
2014	4,340	117,000	379,000	500,000	146,000	1,170	12,800
<b>2015:</b>							
April	523	8,960	32,400	41,900	17,100	54	935
<b>May:</b>							
Belgium	--	--	--	--	39,000	--	--
Canada	--	11	96	106	3,940	--	78
China	497	--	7	504	10	--	6
Germany	41	--	--	41	744	1	--
India	--	2,740	1,520	4,260	--	--	2
Italy	--	--	16	16	3,590	--	--
Japan	123	--	53	176	85	--	--
Mexico	--	--	241	241	--	--	152
Singapore	--	--	508	508	--	--	612
Switzerland	--	4,890	5,390	10,300	133	--	1
United Arab Emirates	--	1,780	42	1,820	--	--	--
United Kingdom	--	--	11,300	11,300	36,800	3	5
Other	41	6	136	185	22	15	68
Total	702	9,420	19,300	29,400	84,300	19	924
January–May	2,310	47,700	144,000	195,000	230,000	195	5,420

-- Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>"Waste and scrap," "Metal powder," and "Gold compounds" are not included in "Total."

Source: U.S. Census Bureau.