

Mineral Industry Surveys

For information, contact:

Micheal W. George, Gold Commodity Specialist
U.S. Geological Survey
989 National Center
Reston, VA 20192
Telephone: (703) 648-4962, Fax: (703) 648-7757
E-mail: mgeorge@usgs.gov

Wanda G. Wooten (Data)
Telephone: (703) 648-7967
Fax: (703) 648-7975
E-mail: wwooten@usgs.gov

Internet: <http://minerals.usgs.gov/minerals>

GOLD IN NOVEMBER AND DECEMBER 2013

Production of gold by U.S. mines was 19,900 and 21,400 kilograms (kg) in November and December, respectively (table 1). Based on unrounded data, the average daily gold production for U.S. mines was 662 kg in November, 689 kg in December, and 641 kg for all of 2012. The preliminary 2013 annual production was 231,000 kg, almost 4,000 kg less than production in 2012.

The average Engelhard gold price was \$1,282.58 and \$1,227.39 per troy ounce for November and December 2013,

respectively (table 2). The gold price, which began November at \$1,318.14 per troy ounce, rose to \$1,321.64 per troy ounce on November 4 before decreasing through December 10, when the price increased by 3% in one day. The increase was short lived, however, and the price decline through the rest of the month, ending the year at \$1,189.17 per troy ounce. The annual average price for 2013 was \$1,414.80 per troy ounce, 15% less than the 2012 annual average price. This marked the first average annual price drop in 12 years.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED
STATES, BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2012: ^p				
December	2,530	15,700	2,480	20,700
January–December	27,700	175,000	31,400	235,000
2013:				
January	2,160	14,000	2,490	18,600
February	2,270	12,700	2,310	17,300
March	2,490	13,700	2,430 ^r	18,700
April	2,830	12,800	2,370	18,000
May	2,690	14,000	2,200	18,900
June	2,800	14,500	2,210	19,500
July	2,860	14,300	2,250	19,400
August	2,620	15,500 ^r	2,360	20,400
September	2,680	14,500	2,180 ^r	19,300
October	2,410 ^r	14,900	2,230 ^r	19,500 ^r
November	2,260	15,100	2,480	19,900
December	2,540	16,400	2,440	21,400
January–December	30,600	172,000	28,000	231,000

^pPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

	Price	Date
Engelhard:		
2012:		
Low	1,543.27	May 30
High	1,795.45	Oct. 4
Average	1,671.56	XX
2013:		
November:		
Low	1,238.25	Nov. 25
High	1,321.64	Nov. 4
Average	1,282.58	XX
December:		
Low	1,189.17	Dec. 31
High	1,266.80	Dec. 10
Average	1,227.39	XX
Year to date:		
Low	1,189.17	Dec. 31
High	1,697.28	Jan. 2
Average	1,414.80	XX
Handy and Harman:		
2012, Average	1,668.00	XX
2013:		
November	1,278.62	XX
December	1,221.51	XX
Year to date	1,409.73	XX
London Final:		
2012, Average	1,668.98	XX
2013:		
November	1,275.82	XX
December	1,225.40	XX
Year to date	1,411.23	XX

XX Not applicable.

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2012	5,370	218,000	108,000	332,000	116,000	319	13,400
2013:							
October	49	22,700	7,090	29,900	11,300	31	140
November:							
Argentina	--	74	115	189	1	--	--
Bolivia	--	624	10	633	158	--	--
Canada	3	(5)	8,040	8,040	396	2	--
Chile	--	232	--	232	--	--	--
Colombia	--	3,140	(5)	3,140	11	--	--
Costa Rica	--	--	1	1	239	--	--
Curacao	--	96	--	96	19	--	--
Dominican Republic	--	12	24	36	891	--	--
Ecuador	--	574	--	574	37	--	--
Germany	--	--	--	--	100	19	7,500
Guatemala	--	314	--	314	200	--	--
Guyana	--	442	14	456	2	--	--
Honduras	--	98	137	235	143	--	--
Mexico	--	4,300	1,300	5,600	602	--	--
Netherlands	--	(5)	--	(5)	360	--	--
Nicaragua	--	199	10	209	67	--	--
Panama	--	26	42	68	55	--	--
Suriname	--	77	--	77	--	--	--
Switzerland	--	122	225	347	--	--	--
United Kingdom	--	--	66	66	641	2	33
Venezuela	--	253	--	253	--	--	--
Other	--	68	210	277	475	1	7
Total	3	10,700	10,200	20,800	4,400	24	7,540
December:							
Bolivia	--	815	28	843	201	--	--
Brazil	--	--	196	196	241	--	--
Canada	36	(5)	7,420	7,450	459	--	--
Chile	--	319	5	323	--	--	--
Colombia	--	4,530	1	4,530	7	--	--
Costa Rica	--	--	--	--	98	--	--
Curacao	--	78	--	78	16	--	--
Dominican Republic	--	--	20	20	373	--	--
Ecuador	--	1,180	63	1,240	--	--	--
El Salvador	--	--	--	--	97	--	--
Germany	--	--	5	5	213	68	--
Guatemala	--	711	--	711	221	--	--
Guyana	--	787	27	814	3	--	--
Honduras	--	78	193	271	135	--	--
Japan	--	--	--	--	--	--	194
Mexico	--	3,840	1,070	4,910	2,150	--	--
Netherlands	--	--	--	--	195	--	--
Nicaragua	--	245	6	251	80	2	--
Peru	--	3,570	358	3,930	--	--	--
Spain	--	--	--	--	116	--	--
Switzerland	--	65	29	93	--	--	--
United Kingdom	--	--	--	--	774	--	--
Venezuela	--	217	--	217	--	--	--
Other	--	116	130	245	345	1	--
Total	36	16,600	9,550	26,100	5,730	71	194
January–December	368	215,000	98,300	313,000	286,000	4,050	17,100

See footnotes at end of table.

TABLE 3—Continued
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Exports:								
2012	11,800	311,000	371,000	693,000	266,000	302	2,820,000	
2013:								
October	927	15,400	33,000	49,400	2,370	26	1,190	
November:								
Canada	--	--	439	439	1,650	--	55	
China	--	--	2	2	--	--	141	
Ecuador	--	--	--	--	--	--	65	
Germany	--	--	297	297	29	1	11	
Hong Kong	--	--	9,350	9,350	--	4	--	
Korea, Republic of	461	--	--	461	--	--	5	
Malaysia	--	--	--	--	--	--	60	
Mexico	--	--	--	--	--	--	--	
Oman	--	--	60	60	--	--	--	
Philippines	--	--	--	--	--	--	510	
Singapore	--	--	539	539	--	1	612	
Switzerland	--	10,500	7,010	17,500	117	--	--	
Taiwan	--	--	--	--	2	--	112	
Thailand	--	--	1,500	1,500	--	--	2	
United Arab Emirates	--	2,480	60	2,540	--	--	--	
United Kingdom	--	(5)	473	473	779	9	1	
Other	85	1	60	146	30	8	117	
Total	546	13,000	19,800	33,300	2,610	23	1,690	
December:								
Australia	--	3	2	5	--	--	211	
Canada	--	--	847	847	1,550	--	28	
China	727	--	8	735	--	1	66	
Dominican Republic	--	--	--	--	--	--	98	
Ecuador	--	--	--	--	--	--	82	
Germany	--	--	100	100	49	--	--	
Hong Kong	14	771	11,700	12,500	--	3	--	
India	--	1,790	15	1,810	--	2	2	
Japan	155	--	--	155	30	1	--	
Korea, Republic of	83	--	--	83	--	--	1	
Philippines	--	--	--	--	--	--	75	
Singapore	--	25	565	590	--	--	394	
Sweden	--	--	--	--	1,950	--	--	
Switzerland	--	10,800	23	10,800	126	--	1	
Taiwan	--	--	--	--	--	--	130	
Thailand	--	--	3,000	3,000	--	--	13	
Turkey	--	--	208	208	--	--	--	
United Arab Emirates	--	2,940	264	3,210	--	--	--	
United Kingdom	--	--	2,080	2,080	625	8	--	
Other	11	--	53	64	8	1	116	
Total	990	16,300	18,900	36,200	4,340	16	1,220	
January–December	7,630	197,000	488,000	692,000	128,000	269	1,170,000	

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

⁵Less than ½ unit.

Source: U.S. Census Bureau.