

Mineral Industry Surveys

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GOLD IN OCTOBER 2013

Production of gold by U.S. mines was 19,600 kilograms (kg) in October, a slight increase compared with September production and a 4% decrease compared with that of October 2012 (table 1). Based on unrounded data, the average daily gold production for U.S. mines was 632 kg in October 2013, compared with 644 kg in September 2013, and 641 kg for all of 2012.

The average Engelhard gold price was \$1,317.96 per troy ounce for October 2013 (table 2), a \$31.08 per troy ounce

decrease compared with the average gold price in September 2013. The gold price, which began October at \$1,299.35 per troy ounce, rose to \$1,325.40 per troy ounce on October 8 before decreasing to a monthly low of \$1,266.30 per troy ounce on October 15. The gold price then increased to the monthly high of \$1,345.45 on October 28 before falling to \$1,329.41 per troy ounce at monthend.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED
STATES, BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2012: ^P				
October	2,450	15,500	2,460	20,400
November	2,460	15,500	2,380	20,300
December	2,530	15,700	2,480	20,700
January–December	27,700	175,000	31,400	235,000
2013:				
January	2,160	14,000	2,490	18,600
February	2,270	12,700	2,310	17,300
March	2,490	13,700	2,440	18,700
April	2,830	12,800	2,370	18,000
May	2,690	14,000	2,200	18,900
June	2,800	14,500	2,210	19,500
July	2,860	14,300	2,250	19,400
August	2,620	15,400	2,360	20,400
September	2,680	14,500	2,170	19,300
October	2,390	14,900	2,300	19,600
January–October	25,800	141,000	23,100	190,000

^PPreliminary.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

	Price	Date
Engelhard:		
2012:		
Low	1,543.27	May 30
High	1,795.45	Oct. 4
Average	1,671.56	XX
2013:		
September:		
Low	1,303.86	Sep. 18
High	1,402.03	Sep. 3
Average	1,349.04	XX
October:		
Low	1,266.30	Oct. 15
High	1,354.45	Oct. 28
Average	1,317.96	XX
Year to date:		
Low	1,194.68	Jun. 28
High	1,697.28	Jan. 2
Average	1,444.34	XX
Handy and Harman:		
2012, Average	1,668.00	XX
2013:		
September	1,346.63	XX
October	1,316.19	XX
Year to date	1,440.27	XX
London Final:		
2012, Average	1,668.98	XX
2013:		
September	1,348.80	XX
October	1,316.19	XX
Year to date	1,440.42	XX

XX Not applicable.

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2012	5,370	218,000	108,000	332,000	116,000	319	13,400
2013:							
September	111	15,600	6,120	21,800	5,810	40	2
October:							
Bolivia	--	928	17	945	246	--	--
Canada	49	3,530	5,100	8,680	479	1	--
Chile	--	713	--	713	--	--	--
Colombia	--	3,730	--	3,730	5,530	--	--
Costa Rica	--	4	--	4	135	--	--
Dominican Republic	--	23	13	36	361	--	--
Ecuador	--	816	--	816	190	--	--
El Salvador	--	--	--	--	138	--	--
Guatemala	--	755 ⁵	--	755	134	--	--
Guyana	--	704	2	706	--	--	--
Honduras	--	123	264	387	186	--	--
Jamaica	--	3	--	3	84	--	--
Japan	--	--	--	--	--	1	122
Mexico	--	5,020	1,230	6,250	2,010	--	--
Netherlands	--	--	--	--	174	--	--
Nicaragua	--	277	6	284	84	--	--
Panama	--	20	52	72	61	--	--
Paraguay	--	26	105	131	--	--	--
Peru	--	5,470	34	5,500	--	--	--
Spain	--	--	--	--	94	--	--
Switzerland	--	122	109	232	--	--	--
United Kingdom	--	--	39	39	984	8	--
Venezuela	--	342	--	342	--	--	--
Other	--	108	126	234	441	21	18
Total	49	22,700	7,090	29,900	11,300	31	140
January–October	329	184,000	77,400	262,000	276,000	3,950	9,350
Exports:							
2012	11,800	311,000	371,000	693,000	266,000	302	2,820,000
2013:							
September	728	11,000	25,900	37,600	3,090	15	1,390
October:							
Canada	(6)	200	1,560	1,760	1,750	--	193
China	357	--	3	360	--	6	33
Dominican Republic	77	--	--	77	--	--	--
Germany	--	--	56	56	68	--	1
Hong Kong	1	460	17,300	17,800	1	2	--
Japan	--	--	--	--	35	2	--
Korea, Republic of	393	--	--	393	--	--	9
Mexico	--	--	37	37	--	--	37
Singapore	--	--	26	26	1	(6)	759
South Africa	97	--	--	97	--	--	--
Switzerland	--	11,100	12,600	23,700	--	--	--
Thailand	--	--	1,000	1,000	--	--	7
United Arab Emirates	--	3,710	--	3,710	--	--	--
United Kingdom	--	2	386	387	514	11	2
Other	2	2	8	12	4	7	144
Total	927	15,400	33,000	49,400	2,370	26	1,190
January–October	6,090	167,000	449,000	623,000	121,000	230	1,170,000

See footnotes at end of table.

TABLE 3—Continued
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

⁵All or part of these data have been referred to the U.S. Census Bureau for verification.

⁶Less than ½ unit.

Source: U.S. Census Bureau.