

Mineral Industry Surveys

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GOLD IN SEPTEMBER 2013

Production of gold by U.S. mines was 19,300 kilograms (kg) in September, a 5% decrease compared with August production and a slight increase compared with that of September 2012 (table 1). Based on unrounded data, the average daily gold production for U.S. mines was 644 kg in September 2013, compared with 658 kg in August 2013, and 641 kg for all of 2012.

The average Engelhard gold price was \$1,349.04 per troy ounce for September 2013 (table 2), a \$3.28 per troy ounce

decrease compared with the average gold price in August 2013. Gold prices in September were volatile. On September 3, the gold price rose to \$1,402.03 per troy ounce, the monthly high, before falling to the monthly low of \$1,303.86 per troy ounce on September 18. On September 19, the price increased by more than \$64 per troy ounce to \$1,367.97 per troy ounce, then declined to \$1,312.88 per troy ounce on September 24. The price then trended upward to \$1,337.92 on September 27 before falling to \$1,327.40 per troy ounce at monthend.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED
STATES, BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2012: ^P				
September	2,530	14,500	2,630	19,600
October	2,450	15,500	2,460	20,400
November	2,460	15,500	2,380	20,300
December	2,530	15,700	2,480	20,700
January–December	27,700	175,000	31,400	235,000
2013:				
January	2,160	14,000	2,490	18,600
February	2,270	12,700	2,310	17,300
March	2,490	13,700	2,440	18,700
April	2,830	12,800	2,370	18,000
May	2,690	14,000	2,200	18,900
June	2,800	14,500	2,210	19,500
July	2,860 ^r	14,300 ^r	2,250	19,400 ^r
August ^r	2,620	15,400	2,360	20,400
September	2,680	14,500	2,170	19,300
January–September	23,400	126,000	20,800	170,000

^PPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

	Price	Date
Engelhard:		
2012:		
Low	1,543.27	May 30
High	1,795.45	Oct. 4
Average	1,671.56	XX
2013:		
August:		
Low	1,283.33	Aug. 6
High	1,422.56	Aug. 28
Average	1,352.32	XX
September:		
Low	1,303.86	Sep. 18
High	1,402.03	Sep. 3
Average	1,349.04	XX
Year to date:		
Low	1,194.68	Jun. 28
High	1,697.28	Jan. 2
Average	1,459.71	XX
Handy and Harman:		
2012, Average	1,668.00	XX
2013:		
August	1,349.30	XX
September	1,346.63	XX
Year to date	1,455.45	XX
London Final:		
2012, Average	1,668.98	XX
2013:		
August	1,347.13	XX
September	1,348.80	XX
Year to date	1,455.54	XX

XX Not applicable.

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2012	5,365	217,934	108,405	331,704	116,142	319	13,421
2013:							
August	40	19,422	9,521	28,980	6,278	47	482
September:							
Argentina	--	106	146	252	--	--	--
Bolivia	--	527	156	683	82	--	--
Brazil	--	--	142	142	--	--	--
Canada	97	226	3,988	4,311	1,435	2	--
Chile	--	527	--	527	--	--	--
Colombia	--	3,302	--	3,302	193	--	--
Costa Rica	--	5	--	5	333	--	--
Dominican Republic	--	12	9	21	493	--	--
Ecuador	--	422	39	462	142	--	--
El Salvador	--	--	--	--	117	--	--
Germany	--	56	--	56	116	15	--
Guatemala	--	412	--	412	131	--	--
Guyana	--	339	3	342	--	--	--
Honduras	--	107	130	238	121	--	--
Mexico	--	4,223	1,246	5,469	1,122	--	--
Nicaragua	--	227	5	232	87	--	--
Paraguay	--	24	91	115	--	--	--
Peru	14	4,609	--	4,623	--	--	--
United Kingdom	--	--	--	--	959	10	1
Venezuela	--	289	--	289	--	--	--
Other	--	151	163	314	479	13	1
Total	111	15,564	6,118	21,795	5,810	40	2
January–September	280	161,396	70,278	231,958	264,541	3,921	9,207
Exports:							
2012	11,846	310,661	370,844	693,352	266,265	302	2,818,219
2013:							
August	1,003	17,469	35,416	53,888	5,578	27	141,811
September:							
Canada	--	--	318	318	1,730	--	24
China	541	--	--	541	--	1	21
Dominican Republic	49	--	--	49	--	--	23
Hong Kong	7	--	12,163	12,170	--	4	49
India	--	2,249	4	2,252	(5)	1	42
Japan	66	--	--	66	30	1	--
Korea, Republic of	13	--	--	13	--	--	12
Malaysia	--	--	43	43	--	--	62
Mexico	--	--	80	80	--	1	45
Netherlands	--	--	--	--	--	--	45
Singapore	--	--	103	103	--	--	848
South Africa	52	--	--	52	--	--	--
Switzerland	--	5,592	8,302	13,893	--	1	--
Taiwan	--	--	--	--	--	--	168
Thailand	--	--	3,001	3,001	--	--	--
United Arab Emirates	--	3,144	--	3,144	--	--	--
United Kingdom	--	--	1,860	1,860	1,297	6	5
Other	--	--	14	14	28	--	45
Total	728	10,985	25,888	37,599	3,085	15	1,389
January–September	5,163	151,995	416,172	573,329	118,434	204	1,168,097

See footnotes at end of table.

TABLE 3—Continued
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

⁵Less than ½ unit.

Source: U.S. Census Bureau.