

Mineral Industry Surveys

For information, contact:

Micheal W. George, Gold Commodity Specialist
U.S. Geological Survey
989 National Center
Reston, VA 20192
Telephone: (703) 648-4962, Fax: (703) 648-7757
E-mail: mgeorge@usgs.gov

Wanda G. Wooten (Data)
Telephone: (703) 648-7967
Fax: (703) 648-7975
E-mail: wwooten@usgs.gov

Internet: <http://minerals.usgs.gov/minerals>

GOLD IN APRIL 2013

Production of gold by U.S. mines was 17,600 kilograms (kg) in April, a 5% decrease compared with March production and a slight decrease compared with that of April 2012 (table 1). Based on unrounded data, the average daily gold production for U.S. mines was 587 kg in April 2013, compared with 596 kg in March 2013, 593 kg in April 2012, and 639 kg for all of 2012.

The average Engelhard gold price was \$1,493.35 per troy ounce for April 2013 (table 2), a \$102.87 per troy ounce decrease compared with the average gold price in March 2013 and \$159.99 per troy ounce less than the average gold price in

April 2012. The gold price, which began April at the monthly high of \$1,600.26 per troy ounce, fell to \$1,549.78 per troy ounce by April 4. The price began to recover and increased to \$1,580.58 per troy ounce on April 9, before losing almost 13% of its value and falling to a 2 year low of \$1,383.00 per troy ounce on April 16. The drop was triggered by investors losing confidence in gold, which led to a much higher than normal sales volume and devalued gold. The price recovered slightly and ended the month at \$1,472.15 per troy ounce, 8% lower than at the beginning of the month.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED
STATES, BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
<u>2012:^P</u>				
April	2,580	12,600	2,610	17,800
May	2,210	14,100	2,560	18,900
June	2,260	15,600	2,450	20,300
July	2,940	14,200	2,590	19,700
August	2,490	14,200	2,820	19,500
September	2,530	14,500	2,560	19,600
October	2,450	15,500	2,410	20,300
November	2,460	15,500	2,330	20,300
December	2,530	15,700	2,420	20,700
January–December	<u>27,700</u>	<u>175,000</u>	<u>30,500</u>	<u>234,000</u>
<u>2013:</u>				
January	2,170	13,700	2,450	18,400
February	2,280	12,600	2,290	17,100
March	2,510	13,600	2,390	18,500
April	2,810	12,400	2,410	17,600
January–April	<u>9,770</u>	<u>52,300</u>	<u>9,540</u>	<u>71,600</u>

^PPreliminary.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

	Price	Date
<u>Engelhard:</u>		
2012:		
Low	1,543.27	May 30
High	1,795.45	Oct. 4
Average	1,671.56	XX
2013:		
March:		
Low	1,577.33	Mar. 6
High	1,617.14	Mar. 21
Average	1,596.22	XX
April:		
Low	1,383.00	Apr. 16
High	1,600.26	Apr. 1
Average	1,493.35	XX
Year to date:		
Low	1,383.00	Apr. 16
High	1,697.28	Jan. 2
Average	1,597.86	XX
<u>Handy and Harman:</u>		
2012, Average	1,668.00	XX
2013:		
March	1,592.86	XX
April	1,490.22	XX
Year to date	1,593.50	XX
<u>London Final:</u>		
2012, Average	1,668.98	XX
2013:		
March	1,592.86	XX
April	1,485.08	XX
Year to date	1,594.66	XX

XX Not applicable.

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2012	5,370	218,000	108,000	332,000	116,000	319	13,400
2013:							
March	5	18,200	5,240	23,400	4,250	45	82
April:							
Bolivia	--	926	132	1,060	324	--	--
Canada	44	(5)	4,080	4,120	455	(5)	--
Chile	--	201	--	201	3	--	--
Colombia	--	4,180	--	4,180	11	--	--
Dominican Republic	--	55	32	87	962	--	--
Ecuador	19	920	75	1,020	4	--	--
Guatemala	--	510	--	510	163	--	--
Guyana	--	565	--	565	6	--	--
Honduras	--	123	233	356	132	--	--
Japan	--	7	--	7	--	--	1,950
Mexico	--	7,240	1,050	8,290	718	2	--
Nicaragua	--	286	8	294	76	--	--
Panama	--	19	60	79	148	--	--
Peru	--	5,100	--	5,100	--	--	1
Switzerland	--	47	548	595	1	--	--
United Kingdom	--	--	--	--	2,330	3	2,360
Venezuela	--	267	1	267	--	--	--
Other	--	89	266	355	721	80	4
Total	63	20,500	6,480	27,100	6,050	85	4,310
January–April	78	72,700	27,700	100,000	241,000	3,670	4,640
Exports:							
2012	11,800	311,000	371,000	693,000	266,000	302	2,820,000
2013:							
March	360	19,900	60,600	80,800	22,600	22	146,000
April:							
Belgium	--	--	1	1	514	--	581
Canada	--	37	7,470	7,500	2,540	--	15,500
China	231	--	5,000	5,230	--	--	3,620
Colombia	--	--	--	--	--	--	2,030
Dominican Republic	31	--	--	31	--	(5)	2,190
France	--	--	--	--	--	--	--
Germany	--	--	7	7	120	2	--
Hong Kong	21	--	13,500	13,500	--	2	--
India	--	2,180	4	2,190	1	4	185
Italy	--	--	--	--	4,180	--	--
Japan	86	--	--	86	25	2	1,020
Kenya	--	--	--	--	--	--	1,820
Korea, Republic of	--	--	--	--	--	--	7,140
Malaysia	--	--	44	44	--	--	8,590
Mexico	--	--	76	76	--	2	31,000
Singapore	--	--	3	3	438	--	22,900
Switzerland	--	9,410	29,200	38,600	188	--	--
Taiwan	--	--	--	--	--	3	9,110
Thailand	--	--	3,000	3,000	--	--	2,070
Turkey	--	--	512	512	--	--	178
United Arab Emirates	--	2,490	3,040	5,530	--	--	--
United Kingdom	--	--	152	152	444	13	1,250
Other	27	--	71	98	--	3	31
Total	396	14,100	62,100	76,600	8,450	31	109,000
January–April	1,660	74,400	212,000	288,000	98,700	85	540,000

See footnotes at end of table.

TABLE 3—Continued
U.S. IMPORTS AND EXPORTS OF GOLD¹

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

⁵Less than ½ unit.

Source: U.S. Census Bureau.