

# Mineral Industry Surveys

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## GOLD IN APRIL 2010

U.S. mines produced 17,000 kilograms (kg) of gold in April, a 14% decrease compared with revised March production, according to the U.S. Geological Survey. The average daily gold production for U.S. mines was 566 kilograms per day (kg/d) in April, compared with 638 kg/d for March, and 612 kg/d for full year 2009.

The average Engelhard Industries' gold price was \$1,150.30 per troy ounce for April, a 3% increase compared with the average gold price in March. The gold price began the month at \$1,126.06 per troy ounce, the lowest price of the month, and then rose to \$1,161.37 per troy ounce on April 12. The price fell to \$1,136.33 per troy ounce before recovering and ending the month at \$1,181.90 per troy ounce, the month's and the year's highest level.

On April 13, the U.S. District Court ruled in favor of Barrick Gold Corp. (Toronto, Ontario, Canada), which allowed the company to continue mining at Cortez Hills Mine while the Bureau of Land Management completes a study of three aspects

of the project identified in a 2009 ruling by the U.S. Ninth Circuit Court of Appeals. The Cortez Hills Mine and the Pipeline Mine make up Barrick's Cortez Operations, in Lander County, NV, which were projected to produce about 34,000 kg in 2010 (Barrick Gold Corp., 2010).

Coeur d'Alene Mines Corp. (Coeur d'Alene, ID) announced that the Kensington Project, located in southeast Alaska, was expected to start producing in July 2010, with 1,600 kg of gold production projected for 2010. The tailings facilities were 85% completed, and blasting activities started in April (Coeur d'Alene Mines Corp., 2010).

### References Cited

Barrick Gold Corp., 2010, US Court allows continued mining at Cortez Hills: Toronto, Ontario, Canada, Barrick Gold Corp. press release, April 14, 2 p.  
Coeur d'Alene Mines Corp., 2010, Coeur provides positive update on its three new mines: Coeur d'Alene, ID, Coeur d'Alene Mines Corp. press release, April 7, 2 p..

TABLE 1  
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED  
STATES, BY STATE<sup>1</sup>

(Kilograms)

	Nevada	Other States <sup>2</sup>	Total
2009:			
April	13,200 <sup>r</sup>	4,860	18,100 <sup>r</sup>
May <sup>r</sup>	13,000	5,770	18,800
June <sup>r</sup>	14,100	5,220	19,300
July <sup>r</sup>	13,100	5,050	18,100
August <sup>r</sup>	13,500	5,690	19,200
September <sup>r</sup>	14,100	4,730	18,800
October <sup>r</sup>	12,800	5,440	18,200
November <sup>r</sup>	12,200	6,200	18,400
December <sup>r</sup>	13,500	5,500	19,000
January-December <sup>r</sup>	161,000	62,500	223,000
2010:			
January <sup>r</sup>	12,900	6,110	19,100
February <sup>r</sup>	12,700	4,580	17,300
March <sup>r</sup>	14,500	5,270	19,800
April	11,800	5,130	17,000
January-April	52,000	21,100	73,100

<sup>r</sup>Revised.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes Alaska, Arizona, California, Colorado, Idaho, Montana, New Mexico, Mexico, South Dakota, Utah, and Washington.

TABLE 2  
GOLD PRICES

(Dollars per troy ounce)

<b>Engelhard Industries:</b>	
2009:	
Low/date	812.03 Jan. 15
High/date	1,215.21 Dec. 2
Average	973.73
2010:	
March:	
Low/date	1,093.25/24
High/date	1,139.08/3
Average	1,115.88
April:	
Low/date	1,126.06/1
High/date	1,181.90/30
Average	1,150.30
Year to date:	
Low/date	1,060.45 Feb. 5
High/date	1,181.90 Apr. 30
Average	1,121.56
<b>Handy and Harman:</b>	
2009, Average	972.37
2010:	
March	1,114.36
April	1,147.70
Year to date	1,119.17
<b>London Final:</b>	
2009, Average	972.35
2010:	
March	1,113.34
April	1,148.69
Year to date	1,118.65

Source: Platts Metals Week.

TABLE 3  
U.S. IMPORTS AND EXPORTS OF GOLD<sup>1</sup>

(Kilograms of gold content, unless otherwise specified)

Period and country	Ores and concentrates <sup>2</sup>	Doré and precipitates	Refined bullion <sup>3</sup>	Total <sup>4</sup>	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
<b>Imports for consumption:</b>							
2009	46,600	146,000	127,000	320,000	43,400	476	64,300
<b>2010:</b>							
February	20,800	12,900	8,340	42,000	3,910	13	1,100
<b>March:</b>							
Canada	--	85	6,130 <sup>5</sup>	6,220	518 <sup>5</sup>	--	--
Chile	--	121	333	453	--	--	--
Colombia	--	2,420	1,850	4,280	--	--	--
Dominican Republic	--	53	11	64	712	--	--
Guatemala	--	1,150	--	1,150	199	--	--
Guyana	--	432	--	432	--	--	--
Honduras	--	--	770	770	362	--	--
Japan	--	--	--	--	--	--	4,330 <sup>5</sup>
Mexico	20,300	6,710	4,980	32,000	427	2	--
Nicaragua	--	129	11	140	145	--	--
Panama	--	12	154	166	136	--	--
United Kingdom	--	--	583	583	141 <sup>5</sup>	--	3 <sup>5</sup>
Other	2 <sup>5</sup>	553 <sup>5</sup>	531	1,090	818 <sup>5</sup>	12 <sup>5</sup>	67 <sup>5</sup>
Total	20,300	11,700	15,400	47,400	3,460	14	4,400
Year to date	43,800	37,200	35,600	117,000	13,100	108	9,870
<b>Exports:</b>							
2009	2,160	97,400	281,000	381,000	728,000	328	2,680,000
<b>2010:</b>							
February	114	6,320	24,500	30,900	68,600	33	257,000
<b>March:</b>							
Australia	26	--	4,460 <sup>5</sup>	4,480	--	--	--
Canada	--	28	243 <sup>5</sup>	270	5,850 <sup>5</sup>	1	55,700
China	--	--	--	--	--	1	30,500
Costa Rica	89	--	--	89	--	--	3,440
Dominican Republic	--	--	--	--	--	--	2,010
Germany	1	--	--	1	46,000	3	1,420 <sup>5</sup>
Hong Kong	(6)	--	32	33	--	2	16,100
India	--	--	4,000	4,000	--	--	677
Ireland	6	--	--	6	--	--	6,200
Malaysia	--	--	3	3	--	--	11,800
Mexico	30	--	133	163	--	--	6,930
Netherlands	1	--	--	1	--	--	1,030
Singapore	--	--	4	4	--	--	102,000
Switzerland	--	6,840	1,250	8,090	--	--	--
Taiwan	--	--	--	--	--	--	30,900
United Kingdom	2	16	24,200 <sup>5</sup>	24,200	23,800 <sup>5</sup>	16	427 <sup>5</sup>
Other	6 <sup>5</sup>	292 <sup>5</sup>	461 <sup>5</sup>	757	928 <sup>5</sup>	20 <sup>5</sup>	1,830 <sup>5</sup>
Total	161	7,170	34,800	42,100	76,600	43	271,000
Year to date	669	23,300	86,400	110,000	224,000	1,850	750,000

-- Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

<sup>5</sup>All or part of these data have been referred to the U.S. Census Bureau for verification.

<sup>6</sup>Less than ½ unit.

Source: U.S. Census Bureau.