



Mineral Industry Surveys

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GOLD IN JANUARY 2007

U.S. mines produced 18,500 kilograms (kg) of gold in January, a 33% decrease compared with that of December, according to the U.S. Geological Survey. The daily production rate of gold in January was 596 kg, 33% lower than the

December 2006 average rate of 892 kg and 13% lower than the 2006 annual average daily production rate of 688 kg.

Engelhard Industries' average gold price for January was \$632.85 per troy ounce, 4% higher than the December average price.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED
STATES, BY STATE¹

(Kilograms)

	Nevada	Other States ²	Total
<u>2006:^P</u>			
January	15,100	3,170	18,300
February	14,800	3,350	18,100
March	18,400	4,100	22,400
April	15,900	3,730	19,700
May	15,400	4,240	19,600
June	15,600	4,170	19,800
July	15,300	4,320	19,600
August	15,500	4,030	19,600
September	16,800	3,850	20,600
October	19,400	3,680	23,000
November	20,200	3,140	23,300
December	24,500	3,260	27,800
January-December	207,000	45,000	252,000
2007, January	15,000	3,440	18,500

^PPreliminary.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Alaska, Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

<u>Engelhard Industries:</u>	
<u>2006:</u>	
Low/date	526.29 Jan. 5
High/date	726.88 May 12
Average	605.83
<u>2007, January:</u>	
Low/date	610.08/10
High/date	653.51/25
Average	632.85
<u>Average:</u>	
<u>Handy and Harman:</u>	
2006	604.00
2007, January	630.97
<u>London Final:</u>	
2006	604.33
2007, January	631.17

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms of gold content, unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2005	1,630	234,000	105,000	341,000	27,300	1,990	29,500
2006:							
October	11	8,680	11,400	20,100	3,140	159	30,400
November	30	6,890	9,580 ^r	16,500	3,830	73	11,200
December:							
Brazil	--	--	415	415	--	--	43,300 ⁵
Canada	--	5	6,660	6,660	595 ⁵	57 ⁵	--
Chile	--	703	--	703	--	--	--
Colombia	--	311	115	426	775	--	--
Costa Rica	--	9 ⁵	--	9	155 ⁵	--	--
Dominican Republic	--	--	--	--	687 ⁵	2 ⁵	--
Ecuador	--	162	--	162	11 ⁵	--	--
Guatemala	--	1,960 ⁵	--	1,960	23 ⁵	--	--
Honduras	--	391	--	391	119 ⁵	--	--
Japan	--	--	--	--	--	3 ⁵	1,450 ⁵
Mexico	--	77 ⁵	2,940 ⁵	3,020	831 ⁵	10 ⁵	--
Netherlands	--	--	--	--	--	--	2,600 ⁵
Peru	--	4,650	--	4,650	--	--	--
United Kingdom	--	--	956 ⁵	956	--	--	--
Other	2 ⁵	260 ⁵	57 ⁵	319	259 ⁵	18 ⁵	--
Total	2	8,530	11,100	19,700	3,460	91	47,300
Year to date	1,090	125,000	136,000	263,000	43,000	1,460	122,000
Exports:							
2005	1,380	141,000	182,000	324,000	563,000	687	1,310,000
2006:							
October	125	11,500	22,200	33,800	39,400	184	130,000
November	230	10,100	17,400	27,800	91,300	173	138,000
December:							
Australia	--	--	2,820	2,820	--	--	--
Belgium	--	--	--	--	476 ⁵	--	--
Canada	--	28	9	37	13,200 ⁵	--	31,700 ⁵
China	--	--	--	--	163	--	30,600 ⁵
Costa Rica	--	--	6	6	--	--	2,630
Dominican Republic	17 ⁵	--	--	17	--	--	15,300 ⁵
Germany	--	--	--	--	9,070	--	813 ⁵
Hong Kong	--	--	1,000	1,000	16	3	--
Israel	--	--	--	--	--	--	4,860 ⁵
Malaysia	--	--	124	124	3 ⁵	--	--
Mexico	15	--	95	110	--	--	521 ⁵
Senegal	--	--	--	--	--	--	6,700 ⁵
Singapore	--	--	5	5	--	--	76,400 ⁵
Switzerland	120 ⁵	15,300	--	15,400	--	--	--
Taiwan	--	--	--	--	--	1	2,850 ⁵
Tunisia	--	--	--	--	--	--	4,510 ⁵
United Kingdom	--	3	12,900	12,900	9,670	8	1,150 ⁵
Other	35 ⁵	--	52 ⁵	87	42 ⁵	90 ⁵	569
Total	187	15,300	17,000	32,500	32,600	100	179,000
Year to date	2,690	159,000	228,000	389,000	567,000	1,320	1,460,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

⁵All or part of these data have been referred to the U.S. Census Bureau for verification.

Source: U.S. Census Bureau.