

Mineral Industry Surveys

For information, contact:

Micheal W. George, Gold Commodity Specialist
U.S. Geological Survey
989 National Center
Reston, VA 20192
Telephone: (703) 648-4962, Fax: (703) 648-7757
E-mail: mgeorge@usgs.gov

Mahbood Mahdavi (Data)
Telephone: (703) 648-7778
Fax: (703) 648-7975
E-mail: mmahdavi@usgs.gov

Wanda G. Wooten (Mine Data)
Telephone: (703) 648-4980
Fax: (703) 648-7975
E-mail: wwooten@usgs.gov

Internet: <http://minerals.usgs.gov/minerals>

GOLD IN DECEMBER 2006

U.S. mines produced 27,800 kilograms (kg) of gold in December, a 19% increase compared with that of November, according to the U.S. Geological Survey. The daily production rate of gold in December was 896 kg, 15% higher than the

November 2006 average rate of 778 kg and 28% higher than the 2005 annual average daily production rate of 699 kg.

Engelhard Industries' average gold price for December was \$631.74 per troy ounce, slightly higher than the average November price.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED
STATES, BY STATE¹

(Kilograms)

	Nevada	Other States ²	Total
<u>2005:^p</u>			
December	19,100	3,420	22,500
January-December	212,000	43,700	255,000
<u>2006:</u>			
January	15,100	3,170	18,300
February	14,800	3,350	18,100
March	18,400 ^r	4,100	22,400
April	15,900	3,730	19,700
May	15,400	4,240	19,600
June	15,600	4,170	19,800
July	15,300	4,320 ^r	19,600
August	15,500	4,030	19,600
September	16,800	3,850	20,600 ^r
October ^f	19,400	3,680	23,000
November ^f	20,200	3,140	23,300
December	24,500	3,260	27,800
January-December	207,000	45,000	252,000

^pPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Alaska, Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

Engelhard Industries:	
2005:	
Low/date	412.45 Feb. 8
High/date	538.06 Dec. 12
Average	446.20
2006:	
October:	
Low/date	562.35/6
High/date	610.18/30
Average	587.43
November:	
Low/date	615.79/1
High/date	648.45/30
Average	628.84
December:	
Low/date	615.69/18
High/date	650.50/1
Average	631.74
Year to date:	
Low/date	526.29 Jan. 5
High/date	726.88 May 12
Average	605.83
Handy and Harman:	
2005, average	444.79
2006:	
October	585.78
November	627.12
December	629.38
Year to date	604.00
London Final:	
2005, average	444.88
2006:	
October	585.78
November	627.83
December	629.79
Year to date	604.33

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms of gold content, unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2005	1,630	234,000	105,000	341,000	27,300	1,990	29,500
2006:							
September	2	9,570	11,300	20,800	2,540	139	953
October	11	8,680	11,400	20,100	3,140	159	30,400
November:							
Brazil	--	--	677	677	--	--	8,780 ⁵
Canada	28 ⁵	--	3,730 ⁵	3,760	337 ⁵	34 ⁵	--
Chile	--	704	900	1,600	--	--	--
Colombia	--	219	390 ⁵	609	677 ⁵	--	--
Costa Rica	--	30 ⁵	--	30	228 ⁵	--	--
Dominican Republic	--	--	--	--	1,260 ⁵	--	--
Guatemala	--	265	--	265	--	--	--
Honduras	--	413	75	488	141	--	--
Japan	--	--	--	--	--	--	2,430 ⁵
Mexico	--	155 ⁵	3,430 ⁵	3,580	842 ⁵	24 ⁵	--
Panama	--	103 ⁵	19 ⁵	122	61 ⁵	--	--
Peru	--	4,720	--	4,720	--	--	--
United Kingdom	--	--	329 ⁵	329	--	--	--
Other	2	280 ⁵	36 ⁵	317	289 ⁵	16 ⁵	1 ⁵
Total	30	6,890	9,590	16,500	3,830	73	11,200
Year to date	1,090	117,000	125,000	243,000	39,600	1,370	74,200
Exports:							
2005	1,380	141,000	182,000	324,000	563,000	687	1,310,000
2006:							
September	201	13,800	26,400	40,400	31,500	126	100,000
October	125	11,500	22,200	33,800	39,400	184	130,000
November:							
Canada	--	15 ⁵	12 ⁵	27	65,700 ⁵	--	35,800 ⁵
China	--	--	--	--	--	--	15,800 ⁵
Cote d'Ivoire	--	--	--	--	--	--	15,200 ⁵
Dominican Republic	48 ⁵	--	--	48	--	--	17,700 ⁵
Germany	--	--	--	--	3,450	1 ⁵	321 ⁵
Hong Kong	--	--	--	--	--	--	3,830 ⁵
Ireland	5 ⁵	--	--	5	--	--	1,800 ⁵
Israel	--	--	--	--	--	--	5,120 ⁵
Malaysia	--	--	63	63	--	--	3,250 ⁵
Mexico	24 ⁵	--	222 ⁵	245	--	1 ⁵	965 ⁵
New Zealand	--	--	--	--	--	--	408 ⁵
Singapore	--	--	--	--	--	--	28,500 ⁵
South Africa	--	--	--	--	--	--	336 ⁵
Switzerland	141 ⁵	10,100	8,390	18,600	--	--	--
Taiwan	--	--	--	--	32	--	8,280 ⁵
United Arab Emirates	--	--	2,110	2,110	--	--	--
United Kingdom	2 ⁵	--	6,600	6,600	22,100	4 ⁵	--
Other	9 ⁵	--	50 ⁵	59	77 ⁵	168 ⁵	254 ⁵
Total	230	10,100	17,400	27,800	91,300	173	138,000
Year to date	2,500	143,000	211,000	356,000	534,000	1,220	1,280,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

⁵All or part of these data have been referred to the U.S. Census Bureau for verification.

Source: U.S. Census Bureau.