

# Mineral Industry Surveys

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## GOLD IN NOVEMBER 2006

U.S. mines produced 22,500 kilograms (kg) of gold in November, a 3% decrease compared with that of October, according to the U.S. Geological Survey. The daily production rate of gold in November was 750 kg, slightly higher than the

October 2006 average rate of 746 kg and 7% higher than the 2005 annual average daily production rate of 699 kg.

Engelhard Industries' average gold price for November was \$628.84 per troy ounce, 7% higher than the average October price.

TABLE 1  
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED  
STATES, BY STATE<sup>1</sup>

(Kilograms)

	Nevada	Other States <sup>2</sup>	Total
<u>2005:<sup>P</sup></u>			
November	17,700	3,650	21,400
December	19,100	3,420	22,500
January-December	212,000	43,700	255,000
<u>2006:</u>			
January	15,100	3,170	18,300
February	14,800	3,350	18,100
March	18,300	4,100	22,400
April	15,900	3,730	19,700
May	15,400	4,240	19,600
June	15,600	4,170	19,800
July	15,300	4,350	19,600
August	15,500	4,040	19,600
September	16,800	3,850	20,700
October	19,500	3,770	23,100
November	19,300	3,230	22,500
January-November	181,000	41,900	223,000

<sup>P</sup>Preliminary.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes Alaska, Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2  
GOLD PRICES

(Dollars per troy ounce)

<b>Engelhard Industries:</b>	
2005:	
Low/date	412.45 Feb. 8
High/date	538.06 Dec. 12
Average	446.20
2006:	
September:	
Low/date	575.23/15
High/date	639.48/5
Average	598.42
October:	
Low/date	562.35/6
High/date	610.18/30
Average	587.43
November:	
Low/date	615.79/1
High/date	648.45/30
Average	628.84
Year to date:	
Low/date	526.29 Jan. 5
High/date	726.88 May 12
Average	603.47
<b>Handy and Harman:</b>	
2005, average	
	444.79
2006:	
September	596.76
October	585.78
November	627.12
Year to date	601.69
<b>London Final:</b>	
2005, average	
	444.88
2006:	
September	598.19
October	585.78
November	627.83
Year to date	602.02

Source: Platts Metals Week.

TABLE 3  
U.S. IMPORTS AND EXPORTS OF GOLD<sup>1</sup>

(Kilograms of gold content, unless otherwise specified)

Period and country	Ores and concentrates <sup>2</sup>	Doré and precipitates	Refined bullion <sup>3</sup>	Total <sup>4</sup>	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2005	1,630	234,000	105,000	341,000	27,300	1,990	29,500
2006:							
August	188	8,280	10,800	19,200	3,150	98	1,700
September	2	9,570	11,300	20,800	2,540	139	953
October:							
Brazil	--	--	359	359	--	--	23,000 <sup>5</sup>
Canada	9 <sup>5</sup>	--	4,870 <sup>5</sup>	4,880	297 <sup>5</sup>	68 <sup>5</sup>	--
Chile	--	962	--	962	--	--	--
Colombia	--	195	537 <sup>5</sup>	732	388 <sup>5</sup>	--	--
Costa Rica	--	21	--	21	210 <sup>5</sup>	--	--
Dominican Republic	--	--	--	--	964 <sup>5</sup>	--	--
Germany	--	--	--	--	--	1 <sup>5</sup>	2,780 <sup>5</sup>
Guatemala	--	2,230 <sup>5</sup>	--	2,230	4 <sup>5</sup>	--	--
Honduras	--	244	119	363	90 <sup>5</sup>	--	--
Japan	--	--	--	--	--	--	4,630 <sup>5</sup>
Mexico	--	190 <sup>5</sup>	5,230 <sup>5</sup>	5,420	782 <sup>5</sup>	40 <sup>5</sup>	--
Netherlands Antilles	--	133	--	133	5 <sup>5</sup>	--	--
Nicaragua	--	103	--	103	43	--	--
Peru	--	4,420	--	4,420	--	--	--
United Kingdom	--	--	148 <sup>5</sup>	148	1	--	--
Other	1	190	147 <sup>5</sup>	338	359 <sup>5</sup>	50 <sup>5</sup>	--
Total	11	8,680	11,400	20,100	3,140	159	30,400
Year to date	1,060	110,000	115,000	226,000	35,800	1,300	63,000
Exports:							
2005	1,380	141,000	182,000	324,000	563,000	687	1,310,000
2006:							
August	223	30,400	25,100	55,700	27,300	131	131,000
September	201	13,800	26,400	40,400	31,500	126	100,000
October:							
Belgium	--	--	--	--	301 <sup>5</sup>	--	--
Canada	--	--	24 <sup>5</sup>	24	9,690 <sup>5</sup>	6 <sup>5</sup>	30,100 <sup>5</sup>
China	--	--	--	--	--	--	31,400 <sup>5</sup>
Dominican Republic	22 <sup>5</sup>	--	--	22	--	--	8,960 <sup>5</sup>
Germany	--	--	--	--	11,000	--	169 <sup>5</sup>
Israel	--	--	--	--	--	--	3,060 <sup>5</sup>
Japan	--	--	--	--	42	(6) <sup>5</sup>	1,080 <sup>5</sup>
Korea, Republic of	--	--	3	3	--	--	623 <sup>5</sup>
Mexico	64 <sup>5</sup>	--	632	696	--	11	3,410 <sup>5</sup>
Panama	--	--	--	--	--	--	683 <sup>5</sup>
Singapore	--	--	--	--	--	--	38,200 <sup>5</sup>
Switzerland	--	11,500	17,500	29,000	--	--	--
Taiwan	--	--	--	--	--	--	7,340 <sup>5</sup>
United Arab Emirates	28 <sup>5</sup>	--	2,960	2,990	--	--	--
United Kingdom	--	4 <sup>5</sup>	938	942	18,200	16 <sup>5</sup>	4,820 <sup>5</sup>
Other	11 <sup>5</sup>	(6) <sup>5</sup>	168 <sup>5</sup>	179	54 <sup>5</sup>	153 <sup>5</sup>	--
Total	125	11,500	22,200	33,800	39,400	184	130,000
Year to date	2,270	133,000	193,000	329,000	443,000	1,040	1,140,000

-- Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

<sup>5</sup>All or part of these data have been referred to the U.S. Census Bureau for verification.

<sup>6</sup>Less than ½ unit.

Source: U.S. Census Bureau.