

Mineral Industry Surveys

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GOLD IN OCTOBER 2006

U.S. mines produced 23,100 kilograms (kg) of gold in October, a 12% increase compared with that of September, according to the U.S. Geological Survey. The daily production rate of gold in October was 746 kg, 8% more than the

September 2006 average rate of 688 kg and 7% higher than the revised 2005 annual average daily production rate of 699 kg.

Engelhard Industries' average gold price for October was \$587.43 per troy ounce, down slightly from the average September price.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED STATES,
BY STATE¹

(Kilograms)

	Nevada	Other States ²	Total
<u>2005:^p</u>			
October	18,300 ^r	3,440	21,800 ^r
November	17,700 ^r	3,650	21,400 ^r
December	19,100 ^r	3,420	22,500 ^r
January-December	212,000 ^r	43,700	255,000 ^r
<u>2006:</u>			
January	15,100 ^r	3,170	18,300 ^r
February ^r	14,800	3,350	18,100
March ^r	18,300	4,100	22,400
April ^r	15,900	3,730	19,700
May ^r	15,400	4,240	19,600
June	15,600 ^r	4,170	19,800 ^r
July ^r	15,300	4,350	19,600
August ^r	15,500	4,040	19,600
September ^r	16,800	3,850	20,700
October	19,500	3,690	23,100
January-October	162,000	38,700	201,000

^pPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Alaska, Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

<u>Engelhard Industries:</u>	
2005:	
Low/date	412.45 Feb. 8
High/date	538.06 Dec. 12
Average	446.20
2006:	
August:	
Low/date	615.09/29
High/date	656.16/2
Average	633.78
September:	
Low/date	575.23/15
High/date	639.48/5
Average	598.42
October:	
Low/date	562.35/6
High/date	610.18/30
Average	587.43
Year to date:	
Low/date	526.29 Jan. 5
High/date	726.88 May 12
Average	600.94
<u>Handy and Harman:</u>	
2005, average	
	444.79
2006:	
August	632.10
September	596.76
October	585.78
Year to date	599.14
<u>London Final:</u>	
2005, average	
	444.88
2006:	
August	632.59
September	598.19
October	585.78
Year to date	599.44

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms of gold content, unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2005	1,630	234,000	105,000	341,000	27,300	1,990	29,500
2006:							
July	333	11,800	14,100	26,200	3,350	194	7,030
August	188	8,280	10,800	19,200	3,150	98	1,700
September:							
Brazil	--	--	328	328	--	--	--
Canada	--	1	6,300	6,300	186 ⁵	113 ⁵	--
Chile	--	1,020	800	1,820	--	--	--
Colombia	--	593	1	594	308	--	--
Costa Rica	--	--	10 ⁵	10	181 ⁵	--	--
Dominican Republic	--	--	--	--	753 ⁵	--	--
Germany	--	--	(6)	(6)	--	2 ⁵	560
Guatemala	--	2,070 ⁵	--	2,070	8 ⁵	--	--
Honduras	--	387	144	531	79 ⁵	--	--
Japan	--	--	--	--	--	--	385
Mexico	--	80 ⁵	3,080 ⁵	3,160	808 ⁵	12 ⁵	--
Peru	--	5,250	--	5,250	--	--	--
United Kingdom	--	--	464 ⁵	464	--	--	8
Other	2	167 ⁵	138 ⁵	308	213 ⁵	12	--
Total	2	9,570	11,300	20,800	2,540	139	953
Year to date	1,050	101,000	104,000	206,000	32,600	1,140	32,600
Exports:							
2005	1,380	141,000	182,000	324,000	563,000	687	1,310,000
2006:							
July	59	8,540	16,200	24,800	17,700	386	109,000
August	223	30,400	25,100	55,700	27,300	131	131,000
September:							
Canada	16 ⁵	--	19 ⁵	35	12,500 ⁵	1 ⁵	18,900 ⁵
China	--	--	--	--	--	--	15,600 ⁵
Dominican Republic	50 ⁵	--	--	50	--	--	3,140 ⁵
Germany	--	--	--	--	3,870 ⁵	(6)	395 ⁵
Guatemala	21	--	106	126	100 ⁵	--	--
Hong Kong	--	--	513	513	--	--	--
India	67 ⁵	--	--	67	--	--	1,230 ⁵
Israel	--	--	--	--	--	--	4,110 ⁵
Korea, Republic of	--	--	3	3	--	--	236 ⁵
Mexico	39 ⁵	--	770 ⁵	810	--	--	1,870 ⁵
Netherlands	--	--	--	--	--	--	217 ⁵
Panama	--	--	--	--	--	--	416 ⁵
Singapore	--	--	--	--	--	--	45,400 ⁵
Switzerland	--	13,800	10,800	24,600	38 ⁵	5	--
Taiwan	--	--	--	--	--	--	8,750 ⁵
United Arab Emirates	--	--	3,080	3,080	--	--	--
United Kingdom	1 ⁵	--	10,900	10,900	15,000 ⁵	2	--
Other	7 ⁵	--	238 ⁵	245	47 ⁵	117	--
Total	201	13,800	26,400	40,400	31,500	126	100,000
Year to date	2,150	122,000	171,000	295,000	403,000	860	1,010,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

⁵All or part of these data have been referred to the U.S. Census Bureau for verification.

⁶Less than ½ unit.

Source: U.S. Census Bureau.