

Mineral Industry Surveys

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GOLD IN SEPTEMBER 2006

U.S. mines produced 22,400 kilograms (kg) of gold in September, a 6% increase compared with that of August, according to the U.S. Geological Survey. The daily production rate of gold in September was 748 kg, 10% more than the

August average rate of 682 kg and 5% higher than the 2005 annual average daily production rate of 715 kg.

Engelhard Industries' average gold price for September was \$598.42 per troy ounce, 6% less than the average August price.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED
STATES, BY STATE¹

(Kilograms)

	Nevada	Other States ²	Total
<u>2005:^p</u>			
September	19,600	3,930	23,600
October	18,700	3,440	22,200
November	18,100	3,650	21,700
December	19,500	3,420	22,900
January-December	217,000	43,700	260,000
<u>2006:</u>			
January ^f	16,600	3,170	19,800
February ^f	16,300	3,390	19,700
March ^f	19,700	4,110	23,900
April ^f	17,400	3,780	21,200
May ^f	16,900	4,290	21,200
June ^f	17,100	4,170	21,200
July ^f	16,800	4,430	21,300
August ^f	17,000	4,130	21,200
September	18,500	3,970	22,400
January-September	156,000	35,400	192,000

^pPreliminary. ^fRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Alaska, Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

Engelhard Industries:	
2005:	
Low/date	412.45 Feb. 8
High/date	538.06 Dec. 12
Average	446.20
2006:	
July:	
Low/date	607.38/24
High/date	665.03/14
Average	636.62
August:	
Low/date	615.09/29
High/date	656.16/2
Average	633.78
September:	
Low/date	575.23/15
High/date	639.48/5
Average	598.42
Year to date:	
Low/date	526.29 Jan. 5
High/date	726.88 May 12
Average	602.44
Handy and Harman:	
2005, average	
	444.79
2006:	
July	634.89
August	632.10
September	596.76
Year to date	600.63
London Final:	
2005, average	
	444.88
2006:	
July	633.71
August	632.59
September	598.19
Year to date	600.96

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms of gold content, unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2005	1,630	234,000	105,000	341,000	27,300	1,990	29,500
2006:							
June	374	8,850	10,200	19,400	3,830	267	608
July	333	11,800	14,100	26,200	3,350	194	7,030
August:							
Aruba	--	--	142	142	3 ⁵	--	--
Brazil	--	--	443	443	--	--	--
Canada	140 ⁵	3	3,820 ⁵	3,960	165	9 ⁵	--
Chile	--	1,440	450	1,890	--	--	--
Colombia	--	759	--	759	586	--	--
Costa Rica	--	--	17 ⁵	17	194 ⁵	--	--
Dominican Republic	--	--	--	--	992 ⁵	--	--
Germany	--	--	--	--	--	--	1,590 ⁵
Guatemala	--	1,970 ⁵	--	1,970	21 ⁵	--	--
Honduras	--	361	--	361	107 ⁵	--	--
Japan	--	--	--	--	--	--	108 ⁵
Mexico	--	145	5,180	5,320	756 ⁵	9 ⁵	--
Nicaragua	--	131	--	131	37 ⁵	--	--
Peru	--	3,420	--	3,420	--	--	--
United Kingdom	--	--	552 ⁵	552	--	--	--
Other	48	43	168 ⁵	259	390 ⁵	80 ⁵	--
Total	188	8,280	10,800	19,200	3,250	98	1,700
Year to date	1,050	91,600	92,800	185,000	30,100	997	31,700
Exports:							
2005	1,380	141,000	182,000	324,000	563,000	687	1,310,000
2006:							
June	66	12,100	22,300	34,500	43,900	38	116,000
July	59	8,540	16,200	24,800	17,700	386	109,000
August:							
Canada	1 ⁵	--	12	13	11,200 ⁵	--	43,700 ⁵
China	--	--	--	--	--	--	16,200 ⁵
Dominican Republic	40 ⁵	--	--	40	--	--	3,710 ⁵
Germany	--	--	1	1	1,130 ⁵	1 ⁵	658 ⁵
Hong Kong	--	--	2	2	--	--	4,250 ⁵
India	--	--	--	--	--	--	2,830 ⁵
Israel	--	--	--	--	--	--	3,710 ⁵
Mexico	151 ⁵	--	924 ⁵	1,080	--	1	--
Panama	--	--	--	--	--	--	416 ⁵
Singapore	--	--	--	--	16 ⁵	--	46,900 ⁵
Switzerland	--	30,400 ⁵	9,720	40,100	--	--	--
Taiwan	--	--	--	--	--	--	6,750 ⁵
Thailand	--	--	500	500	--	--	--
United Arab Emirates	--	--	942	942	10 ⁵	--	--
United Kingdom	--	--	12,800	12,800	14,900 ⁵	19 ⁵	1,770 ⁵
Other	29 ⁵	--	224 ⁵	253	85 ⁵	109	200 ⁵
Total	223	30,400	25,100	55,700	27,300	130	131,000
Year to date	1,950	108,000	145,000	254,000	372,000	734	911,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

⁵All or part of these data have been referred to the U.S. Census Bureau for verification.

Source: U.S. Census Bureau.