

# Mineral Industry Surveys

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## GOLD IN JUNE 2006

U.S. mines produced 19,900 kilograms (kg) of gold in June, a 1% decrease compared with that of May, according to the U.S. Geological Survey. The daily average production rate of gold in June was 663 kg, 7% lower than the 2005 daily average production rate of 715 kg and 2% more than the May daily average rate of 652 kg.

Engelhard Industries' average gold price for June was \$597.81 per troy ounce, 12% less than the average May price. This marks the first average month price decrease since June 2005.

TABLE 1  
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED STATES,  
BY STATE<sup>1</sup>

(Kilograms)

	Nevada	Other States <sup>2</sup>	Total
<u>2005:<sup>p</sup></u>			
June	18,500	3,650	22,100
July	18,100	3,560	21,600
August	19,700	3,910	23,600
September	19,600	3,980	23,600
October	18,700	3,500	22,200
November	18,100	3,710	21,800
December	19,500	3,460	22,900
January-December	217,000	44,600	261,000
<u>2006:</u>			
January	15,200	3,250	18,500
February	14,800	3,420	18,300
March	18,400	4,170 <sup>r</sup>	22,500 <sup>r</sup>
April	16,000	4,130 <sup>r</sup>	20,100 <sup>r</sup>
May	15,500 <sup>r</sup>	4,650 <sup>r</sup>	20,200
June	15,400	4,540	19,900
January-June	95,300	24,200	119,000

<sup>p</sup>Preliminary. <sup>r</sup>Revised.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes Alaska, Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2  
GOLD PRICES

(Dollars per troy ounce)

<b>Engelhard Industries:</b>	
2005:	
Low/date	412.45 Feb. 8
High/date	538.06 Dec. 12
Average	446.20
2006:	
April:	
Low/date	588.15/5
High/date	645.74/28
Average	558.69
May:	
Low/date	643.99/26
High/date	726.88/12
Average	676.44
June:	
Low/date	568.61/20
High/date	643.54/5
Average	597.81
Year to date:	
Low/date	526.29 Jan. 5
High/date	726.88 May 12
Average	592.18
<b>Handy and Harman:</b>	
2005, average	
	444.79
2006:	
April	610.41
May	673.97
June	596.15
Year to date	590.32
<b>London Final:</b>	
2005, average	
	444.88
2006:	
April	610.65
May	675.39
June	596.15
Year to date	590.69

Source: Platts Metals Week.

TABLE 3  
U.S. IMPORTS AND EXPORTS OF GOLD<sup>1</sup>

(Kilograms of gold content, unless otherwise specified)

Period and country	Ores and concentrates <sup>2</sup>	Doré and precipitates	Refined bullion <sup>3</sup>	Total <sup>4</sup>	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2005	1,630	234,000	105,000	341,000	27,300	1,990	29,500
2006:							
March	2	14,100	11,300	25,400	3,860	127	3,630
April	1	11,300	10,600	21,900	4,000	167	8,310
May:							
Brazil	--	--	430	430	--	--	--
Canada	130 <sup>5</sup>	--	6,540 <sup>5</sup>	6,670	497	6 <sup>5</sup>	--
Chile	--	2,980	--	2,980	--	--	--
Colombia	--	285	385	670	1,490	--	--
Costa Rica	--	3	--	3	121	--	--
Dominican Republic	--	--	--	--	1,130 <sup>5</sup>	9 <sup>5</sup>	--
Honduras	--	362	(6)	362	57	--	--
Japan	--	--	--	--	--	--	9,040 <sup>5</sup>
Mexico	--	344	4,660	5,010	775 <sup>5</sup>	11 <sup>5</sup>	--
Nicaragua	--	225	--	225	21	--	--
Panama	--	70	65	135	88	--	--
Peru	--	6,710 <sup>5</sup>	--	6,710	--	--	--
United Kingdom	--	--	213	213	--	--	--
Other	8	4 <sup>5</sup>	138 <sup>5</sup>	150	341 <sup>5</sup>	16 <sup>5</sup>	10 <sup>5</sup>
Total	139	11,000	12,400	23,500	4,520	42	9,050
Year to date	154	62,700	57,700	121,000	19,700	438	22,300
Exports:							
2005	1,380	141,000	182,000	324,000	563,000	687	1,310,000
2006:							
March	1,360	11,400	20,600	33,300	30,800	31	107,000
April	45	14,000	8,250	22,200	63,700	3	122,000
May:							
Canada	--	--	28	28	70,800	1	35,400 <sup>5</sup>
China	--	--	--	--	--	--	18,300 <sup>5</sup>
Costa Rica	--	--	29	29	--	--	468 <sup>5</sup>
Dominican Republic	25 <sup>5</sup>	--	--	25	--	--	4,480 <sup>5</sup>
Germany	--	--	--	--	4,990	1 <sup>5</sup>	756 <sup>5</sup>
Guatemala	--	--	--	--	180	--	--
Israel	--	--	--	--	--	--	5,690 <sup>5</sup>
Korea, Republic of	--	--	--	--	--	--	419 <sup>5</sup>
Mexico	9 <sup>5</sup>	--	796	805	--	3	3,340 <sup>5</sup>
Singapore	--	--	--	--	--	--	38,500 <sup>5</sup>
Switzerland	--	9,740 <sup>5</sup>	1,110	10,800	--	--	--
Taiwan	--	--	1	1	--	--	9,940 <sup>5</sup>
United Arab Emirates	--	--	1,030	1,030	--	--	--
United Kingdom	--	--	15,900	15,900	25,900	7 <sup>5</sup>	5,690 <sup>5</sup>
Other	14	--	135	149	86	64 <sup>5</sup>	--
Total	47	9,740	19,000	28,800	102,000	78	123,000
Year to date	1,600	56,800	81,000	139,000	283,000	179	555,000

-- Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

<sup>5</sup>All or part of these data have been referred to the U.S. Census Bureau for verification.

<sup>6</sup>Less than ½ unit.

Source: U.S. Census Bureau.