



Mineral Industry Surveys

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GOLD IN APRIL 2006

U.S. mines produced 20,000 kilograms (kg) of gold in April, a 12% decrease compared with that of March, according to the U.S. Geological Survey. The daily production rate of gold in April was 668 kg, 7% lower than the 2005 annual average daily production rate of 715 kg, and a 9% decrease compared with the March average daily production rate of 732 kg.

Engelhard Industries' average gold price for April was \$612.10 per troy ounce, 10% more than the average March price. The gold price reached a 25-year high of \$645.74 per troy ounce on April 28.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED
STATES, BY STATE¹

(Kilograms)

| | Nevada | Other States ² | Total |
|-------------------------------|---------------------|------------------------------|---------------------|
| <u>2005:^p</u> | | | |
| April | 17,000 | 4,120 | 21,100 |
| May | 16,900 | 3,590 | 20,500 |
| June | 18,500 | 3,650 | 22,100 |
| July | 18,100 | 3,560 | 21,600 |
| August | 19,700 | 3,910 | 23,600 |
| September | 19,600 | 3,970 | 23,600 |
| October ^f | 18,700 | 3,500 | 22,200 |
| November ^f | 18,100 | 3,700 | 21,800 |
| December ^f | 19,500 | 3,460 | 22,900 |
| January-December ^f | 217,000 | 44,600 | 261,000 |
| <u>2006:</u> | | | |
| January | 15,100 | 3,480 | 18,600 |
| February | 14,800 ^r | 3,710 | 18,500 ^r |
| March | 18,500 ^r | 4,160 | 22,700 ^r |
| April | 16,200 | 3,880 | 20,000 |
| January-April | 64,700 | 15,200 | 79,900 |

^pPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Alaska, Arizona, California, Colorado, Idaho, Montana, South Dakota, Utah, and Washington.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

| | |
|------------------------------|----------------|
| <u>Engelhard Industries:</u> | |
| <u>2005:</u> | |
| Low/date | 412.45 Feb. 8 |
| High/date | 538.06 Dec. 12 |
| Average | 446.20 |
| <u>2006:</u> | |
| <u>February:</u> | |
| Low/date | 540.32/16 |
| High/date | 573.77/2 |
| Average | 556.62 |
| <u>March:</u> | |
| Low/date | 536.56/10 |
| High/date | 585.64/30 |
| Average | 558.69 |
| <u>April:</u> | |
| Low/date | 588.15/5 |
| High/date | 645.74/28 |
| Average | 612.10 |
| <u>Year to date:</u> | |
| Low/date | 526.29 Jan. 5 |
| High/date | 645.74 Apr. 28 |
| Average | 569.71 |
| <u>Handy and Harman:</u> | |
| <u>2005, average</u> | |
| | 444.79 |
| <u>2006:</u> | |
| February | 555.02 |
| March | 557.09 |
| April | 610.41 |
| Year to date | 567.95 |
| <u>London Final:</u> | |
| <u>2005, average</u> | |
| | 444.88 |
| <u>2006:</u> | |
| February | 555.00 |
| March | 557.09 |
| April | 610.65 |
| Year to date | 568.15 |

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms of gold content, unless otherwise specified)

| Period and country | Ores and concentrates ² | Doré and precipitates | Refined bullion ³ | Total ⁴ | Waste and scrap (gross weight) | Metal powder (gross weight) | Gold compounds (gross weight) |
|---------------------------------|------------------------------------|-----------------------|------------------------------|--------------------|--------------------------------|-----------------------------|-------------------------------|
| Imports for consumption: | | | | | | | |
| 2005 | 1,630 | 234,000 | 105,000 | 341,000 | 27,300 | 1,990 | 29,500 |
| 2006: | | | | | | | |
| January | 8 | 12,200 | 14,700 | 26,900 | 3,740 | 48 | 486 |
| February | 5 | 14,200 | 8,700 | 22,900 | 3,610 | 53 | 849 |
| March: | | | | | | | |
| Aruba | -- | -- | 140 ⁵ | 140 | 1 | -- | -- |
| Brazil | -- | -- | 585 | 585 | -- | -- | -- |
| Canada | 1 | -- | 5,860 | 5,860 | 471 ⁵ | 51 ⁵ | -- |
| Chile | -- | 3,620 ⁵ | 650 | 4,270 | -- | -- | -- |
| Colombia | -- | 533 | 125 | 658 | 1,310 | -- | -- |
| Costa Rica | -- | 19 | 63 ⁵ | 82 | 136 ⁵ | -- | -- |
| Dominican Republic | -- | -- | -- | -- | 913 ⁵ | 30 ⁵ | -- |
| Ecuador | -- | 112 | -- | 112 | 14 | -- | -- |
| Germany | -- | -- | -- | -- | -- | 1 ⁵ | 607 ⁵ |
| Honduras | -- | 346 | 284 | 630 | 71 ⁵ | -- | -- |
| Japan | -- | -- | 38 | 38 | -- | -- | 3,030 ⁵ |
| Mexico | -- | 136 | 2,870 | 3,010 | 781 ⁵ | 10 ⁵ | -- |
| Nicaragua | -- | 158 | -- | 158 | 18 | -- | -- |
| Peru | -- | 9,210 | -- | 9,210 | -- | -- | -- |
| Switzerland | -- | -- | 461 | 461 | -- | (6) ⁵ | -- |
| Other | 1 | -- | 200 | 201 | 148 ⁵ | 35 ⁵ | -- |
| Total | 2 | 14,100 | 11,300 | 25,400 | 3,860 | 127 | 3,630 |
| Year to date | 15 | 40,500 | 34,700 | 75,200 | 11,200 | 229 | 4,970 |
| Exports: | | | | | | | |
| 2005 | 1,380 | 141,000 | 182,000 | 324,000 | 563,000 | 687 | 1,310,000 |
| 2006: | | | | | | | |
| January | 72 | 13,300 | 17,100 | 30,500 | 51,600 | 43 | 105,000 |
| February | 75 | 8,490 | 16,100 | 24,600 | 35,100 | 25 | 97,700 |
| March: | | | | | | | |
| Canada | -- | 22 | 329 ⁵ | 351 | 8,170 | 1 | 30,000 ⁵ |
| China | -- | -- | 2 | 2 | -- | -- | 530 ⁵ |
| Dominican Republic | 47 ⁵ | -- | 1 | 48 | -- | -- | 8,870 ⁵ |
| Germany | -- | -- | -- | -- | 11,000 | 10 | 340 ⁵ |
| Israel | -- | -- | -- | -- | -- | 1 | 2,860 ⁵ |
| Japan | -- | -- | -- | -- | 40 | 2 | 350 ⁵ |
| Korea, Republic of | -- | -- | -- | -- | -- | -- | 349 ⁵ |
| Mexico | -- | -- | 581 | 581 | -- | (6) ⁵ | 1,600 ⁵ |
| Singapore | -- | -- | -- | -- | 208 | (6) | 50,700 ⁵ |
| Switzerland | 1,270 | 11,300 | 2,620 | 15,200 | 273 | -- | -- |
| Taiwan | -- | -- | -- | -- | -- | -- | 10,300 ⁵ |
| United Kingdom | 3 | -- | 16,800 | 16,800 | 11,000 | 13 ⁵ | 1,090 ⁵ |
| Other | 41 ⁵ | -- | 283 | 324 | 129 | 3 ⁵ | -- |
| Total | 1,360 | 11,400 | 20,600 | 33,300 | 30,800 | 31 | 107,000 |
| Year to date | 1,510 | 33,100 | 53,800 | 88,400 | 118,000 | 98 | 310,000 |

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

⁵All or part of these data have been referred to the U.S. Census Bureau for verification.

⁶Less than ½ unit.

Source: U.S. Census Bureau.