

Mineral Industry Surveys

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COBALT IN OCTOBER 2002

U.S. consumption of cobalt during January through October 2002 was 8% lower than consumption during the first 10 months of 2001, according to the U.S. Geological Survey (USGS). The cobalt content of U.S. imports of cobalt metal and chemicals during January through September 2002 was 5% lower than that of imports during the first 9 months of 2001. The cobalt content of U.S. exports of unwrought cobalt and chemicals was 38% lower during January through September 2002 than that during the same period in 2001. Trade data for October 2002 will be available in a subsequent issue.

Platts Metals Week are listed below.

<u>Date</u>	<u>Price range</u>
November 7	6.50-6.80
November 14	6.50-7.00
November 21	6.50-6.70
November 26	6.50-6.70
December 5	6.35-6.60
December 12	6.35-6.60

<u>Month</u>	<u>Average price</u>
November	6.65

Price

Prices for electrolytic cobalt, in dollars per pound, from

TABLE 1
U.S. REPORTED CONSUMPTION OF COBALT MATERIALS 1/

(Metric tons, contained cobalt)

Period	Metal 2/	Oxide and other chemical compounds 3/	Scrap	Total
2001:				
October	371	104	217	692
November	383	105	217	705
December	382	112	217	711
January-October r/	3,660	1,290	2,170	7,120
January-December 4/	4,420	1,510	2,610	8,540
Year 5/	5,240	1,510	2,740	9,490
2002:				
January	362	98	215	674
February	349	99	215	663
March	358	105	215	677
April	345	112	215	672
May	353	101	215	669
June	304	113	215	632
July	316	105	215	636
August	325	113	215	652
September	317 r/	119 r/	215	650 r/
October	315	102	215	631
January-October	3,340	1,070	2,150	6,560

r/ Revised.

1/ Data are rounded to no more than three significant digits; may not add to totals shown.

2/ Includes metal powder.

3/ Data may include other cobalt materials.

4/ Data based on monthly reports.

5/ Includes annual reports.

TABLE 2
U.S. REPORTED CONSUMPTION OF COBALT, BY END USE 1/

(Metric tons, contained cobalt)

End use	2001			2002	
	January- October	January- December 2/	Year 3/	October	January- October 4/
Steel	426 r/	503	624	41	460
Superalloys	3,690 r/	4,480	4,850	315	3,320
Magnetic alloys	376 r/	441	472	35	350
Other alloys 5/	W	W	661	W	W
Cemented carbides 6/	600 r/	720	720	65	623
Chemical and ceramic uses 7/	1,780 r/	2,090	2,100	151	1,560
Miscellaneous and unspecified	253 r/	302	63	25	250
Total	7,120 r/	8,540	9,490	631	6,560

r/ Revised. W Withheld to avoid disclosing company proprietary data; included with "Miscellaneous and unspecified."

1/ Data are rounded to no more than three significant digits; may not add to totals shown.

2/ Data based on monthly reports.

3/ Includes annual reports.

4/ May include revisions to prior months.

5/ Includes nonferrous alloys, welding materials, and wear-resistant alloys.

6/ Includes diamond tool matrices, cemented and sintered carbides, and cast carbide dies or parts.

7/ Includes catalysts, driers in paints or related usage, feed or nutritive additive, glass decolorizer, ground coat frit, pigments, and other uses.

TABLE 3
U.S. REPORTED STOCKS OF COBALT MATERIALS 1/

(Metric tons, contained cobalt)

Period	Industry 2/				U.S. Government, metal 5/
	Metal 3/	Oxide and other chemical compounds 4/	Scrap	Total	
2001:					
October	386	240	181	808	NA
November	372	233	182	787	NA
December 6/	382	222	181	786	7,200 e/
Yearend 7/	427	242	181	851	7,200 e/
2002:					
January	415	251	134	800	NA
February	406	247	134	787	NA
March	379	257	135	771	NA
April	368	247	134	749	NA
May	359	240	134	733	NA
June	354	231	134	719	7,100
July	362	223	134	720	6,950
August	409	231	135	774	6,890
September	422	218	135	774	6,860
October	399	214	134	748	6,800

e/ Estimated. NA Not available.

1/ Data are rounded to no more than three significant digits; may not add to totals shown.

2/ Stocks reported by cobalt processors and consumers.

3/ Includes metal powder.

4/ Data may include other cobalt materials.

5/ Data from Defense National Stockpile Center. Includes material committed for sale pending shipment.

6/ Data based on monthly reports.

7/ Includes annual reports.

TABLE 4
U.S. IMPORTS FOR CONSUMPTION OF COBALT, BY COUNTRY 1/

(Kilograms, gross weight of material, except as noted)

Period and country of origin	Metals 2/		Oxides and hydroxides		Salts and compounds 3/		Total cobalt content for the month 5/	Cobalt content, year to date 5/ 6/
	Quantity	Value 4/	Quantity	Value 4/	Quantity	Value 4/		
2001:								
September	569,000	\$12,300,000	64,600	\$1,310,000	198,000	\$973,000	668,000	6,980,000
October	879,000	17,500,000	91,900	1,760,000	332,000	1,690,000	1,040,000	8,020,000
November	604,000	10,600,000	81,000	1,330,000	142,000	654,000	700,000	8,720,000
December	553,000	9,200,000	91,900	1,340,000	254,000	1,080,000	689,000	9,410,000
January-December	7,910,000	183,000,000	1,280,000	25,700,000	2,150,000	11,000,000	9,410,000	XX
2002:								
January	729,000	11,500,000	101,000	1,550,000	267,000	1,220,000	877,000	877,000
February	564,000	9,020,000	148,000	2,300,000	202,000	727,000	725,000	1,600,000
March	679,000	11,000,000	162,000	2,690,000	216,000	849,000	854,000	2,460,000
April	660,000	10,700,000	79,000	1,230,000	268,000	1,080,000	790,000	3,250,000
May	723,000	12,200,000	155,000	2,310,000	176,000	801,000	885,000	4,130,000
June	554,000	10,000,000	82,600	1,330,000	163,000	831,000	662,000	4,790,000
July	559,000	9,580,000	102,000	1,730,000	253,000	1,090,000	702,000	5,500,000
August	294,000	5,170,000	81,600	1,400,000	188,000	886,000	406,000	5,900,000
September:								
Australia	19,000	172,000	--	--	--	--	19,000	159,000
Belgium	61,300	1,050,000	77,100	1,110,000	--	--	117,000	685,000
Brazil	--	--	--	--	411	9,250	189	200,000
Canada	108,000	1,750,000	--	--	--	--	108,000	698,000
China	--	--	--	--	2,000	11,600	500	40,000
Congo (Kinshasa)	--	--	--	--	--	--	--	271,000
Finland	116,000	1,930,000	31,900	384,000	168,000	546,000	184,000	1,510,000
France	2,660	145,000	5,720	196,000	--	--	6,770	44,200
Germany	8,100	139,000	--	--	36,000	106,000	17,800	45,700
Japan	1,390	27,800	--	--	--	--	1,390	20,300
Korea, Republic of	132	8,460	--	--	--	--	132	615
Morocco	--	--	--	--	--	--	--	56,000
Netherlands	54,400	432,000	--	--	--	--	54,400	54,400
Norway	136,000	1,960,000	--	--	--	--	136,000	1,310,000
Philippines	--	--	--	--	--	--	--	26,400
Russia	10	5,560	--	--	--	--	10	879,000
South Africa	55,300	748,000	--	--	--	--	55,300	150,000
Sweden	3,850	93,800	--	--	--	--	3,850	24,000
Switzerland	--	--	--	--	--	--	--	3
Uganda	--	--	--	--	--	--	--	44,000
United Kingdom	2,030	40,600	--	--	28,000	142,000	9,050	136,000
Zambia	20,000	265,000	--	--	--	--	20,000	278,000
Total	588,000	8,760,000	115,000	1,690,000	235,000	815,000	733,000	6,630,000

XX Not applicable. -- Zero.

1/ Data are rounded to no more than three significant digits; may not add to totals shown.

2/ Unwrought cobalt, excluding alloys; includes cobalt cathode and cobalt metal powder.

3/ Includes cobalt acetates, cobalt carbonates, cobalt chlorides, and cobalt sulfates.

4/ Customs value.

5/ Estimated from gross weights.

6/ May include revisions to prior months.

Source: U.S. Census Bureau, with adjustments by the U.S. Geological Survey.

TABLE 5
U.S. IMPORTS FOR CONSUMPTION OF ADDITIONAL COBALT MATERIALS, BY COUNTRY 1/

(Kilograms, gross weight of material, except as noted)

Period and country of origin	Unwrought cobalt alloys		Other cobalt: matte, waste and scrap 2/		Wrought cobalt and cobalt articles	
	Quantity	Value 3/	Quantity	Value 3/	Quantity	Value 3/
2001:						
September	1,140	\$51,500	18,500	\$515,000	15,400	\$947,000
October	3,410	105,000	19,700	395,000	19,400	1,170,000
November	10,800	250,000	22,400	519,000	17,000	1,030,000
December	2,130	47,500	49,200	1,010,000	21,800	1,370,000
January-December	76,100	1,770,000	583,000	10,200,000	233,000	13,400,000
2002:						
January	6,990	152,000	73,900 4/	1,170,000 4/	23,000	925,000
February	3,650	154,000	15,800	379,000	15,300	932,000
March	1,420	187,000	88,200	1,270,000	20,900	1,080,000
April	210	6,350	30,500	546,000	33,500	1,320,000
May	3,600	144,000	21,000	417,000	29,000	977,000
June	679	24,700	27,800	384,000	13,200	855,000
July	11,400	135,000	16,300	389,000	18,900	1,060,000
August	1,860	126,000	25,300	429,000	14,100 4/	811,000 4/
September:						
Belgium	--	--	3,170	136,000	--	--
Canada	--	--	661	20,300	1,660	334,000
China	--	--	--	--	5	3,260
Congo (Kinshasa)	20,000	192,000	--	--	--	--
France	--	--	8,680	86,000	603	64,300
Germany	--	--	1,000	47,200	1,110	51,000
India	--	--	--	--	4,910	56,500
Japan	250	18,000	14,700	217,000	772	16,900
Switzerland	--	--	23	2,460	--	--
United Kingdom	1,050	30,800	3,510	20,600	5,540	253,000
Total	21,300	241,000	31,700	530,000	14,600	779,000

-- Zero.

1/ Data are rounded to no more than three significant digits; may not add to totals shown.

2/ Includes other intermediate products of cobalt metallurgy; may include other cobalt-bearing materials from which cobalt is extracted, or from which cobalt-containing chemical compounds are manufactured.

3/ Customs value.

4/ All or part of these data have been referred to the U.S. Census Bureau for verification.

Source: U.S. Census Bureau, with adjustments by the U.S. Geological Survey.

TABLE 6
U.S. EXPORTS OF COBALT MATERIALS 1/

(Kilograms, gross weight of material, except as noted)

Period	Unwrought cobalt, powders, matte, waste and scrap 2/		Oxides and hydroxides		Salts and compounds 3/		Total cobalt content for the month 5/	Cobalt content, year to date 5/ 6/
	Quantity	Value 4/	Quantity	Value 4/	Quantity	Value 4/		
2001:								
September	186,000	\$4,730,000	32,100	\$473,000	3,030	\$27,100	210,000	2,460,000
October	184,000	5,100,000	6,530	155,000	35,400	221,000	197,000	2,660,000
November	306,000	4,520,000	41,600	581,000	7,770	34,300	338,000	3,000,000
December	182,000	3,220,000	32,500	701,000	9,110	77,100	207,000	3,210,000
January-December	2,240,000	57,300,000	1,260,000	10,200,000	254,000	1,980,000	3,210,000	XX
2002:								
January	127,000	2,870,000	25,600	379,000	14,100	98,500	149,000	149,000
February	140,000	2,850,000	6,090	88,100	13,400	85,300	148,000	297,000
March	167,000	3,370,000	5,820	71,700	12,200	67,700	174,000	471,000
April	161,000	3,690,000	35,500	483,000	19,000	97,200	191,000	662,000
May	77,700	1,800,000	57,600	656,000	36,300	185,000	128,000	790,000
June	233,000	4,800,000	71,400	663,000	29,800	208,000	292,000	1,080,000
July	69,700	1,680,000	62,800	1,150,000	12,200	52,700	118,000	1,200,000
August	132,000	3,180,000	71,100	765,000	16,600	75,100	188,000	1,390,000
September	110,000	2,380,000	46,600	511,000	12,700	59,500	146,000	1,530,000

XX Not applicable.

1/ Data are rounded to no more than three significant digits; may not add to totals shown.

2/ May include other intermediate products of cobalt metallurgy and unwrought cobalt alloys.

3/ Cobalt acetates and cobalt chlorides.

4/ Free alongside ship (f.a.s.) value.

5/ Estimated from gross weights.

6/ Year to date may include revisions to prior months.

Source: U.S. Census Bureau, with adjustments by the U.S. Geological Survey.

TABLE 7
U.S. EXPORTS OF WROUGHT COBALT, COBALT ORE, AND CONCENTRATES 1/

(Kilograms, gross weight of material, except as noted)

Period	Wrought cobalt and cobalt articles		Cobalt ore and concentrates	
	Quantity	Value 2/	Quantity	Value 2/
2001:				
September	50,700	\$1,990,000	71,500	\$446,000
October	30,600	1,250,000	19,400	411,000
November	42,600	1,960,000	2,400	58,700
December	82,300	2,710,000	2,330	72,000
January-December	741,000	25,500,000	408,000	3,000,000
2002:				
January	46,000	1,720,000	237,000 3/	776,000 3/
February	136,000	3,070,000	2,900 3/	85,000 3/
March	55,300	1,710,000	575 3/	16,500 3/
April	106,000	2,450,000	--	--
May	74,500	2,100,000	2,910 3/	49,200 3/
June	68,100	2,340,000	2,610 3/	25,700 3/
July	87,100	2,630,000	27,700 3/	110,000 3/
August	83,300	2,570,000	5,290 3/	70,600 3/
September	90,600	2,500,000	1,780 3/	20,700 3/

-- Zero.

1/ Data are rounded to no more than three significant digits; may not add to totals shown.

2/ Free alongside ship (f.a.s.) value.

3/ All or part of these data have been referred to the U.S. Census Bureau for verification.

Source: U.S. Census Bureau, with adjustments by the U.S. Geological Survey.